CREDENT
CREDENT CONNECT N CARE LTD.
(FORMERLY KNOWN AS CREDENT CONNECT N CARE PVT. LTD.)
(ERSTWHILE KNOWN AS CREDENT COLD CHAIN LOGISTICS PRIVATE LIMITED)
CIN : U63000DL2015PLC281994 AN ISI 9001:2015 Certified Company UDYAM-DL-03-0011706

Date: 05/09/2026
To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

NSE Code: CREDENT

Dear Sir/Madam,

Sub: Annual Report of the Company for the Financial Year 2025-2026 along with Notice of the 11th Annual General Meeting of the Company.

With reference to the captioned subject and pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), we enclose herewith the Annual Report of the Company for the Financial year 2025-2026 along with Notice of the 11th Annual General Meeting ("AGM") of the shareholders of the Company to be held on Tuesday, September 29, 2026 at 4:00 p.m. (IST)) through Video Conference ("VC") / Other Audio Visual Means ("OAVM") to transact the business set out in the Notice of the AGM.

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the SEBI Listing Regulations, the Company is providing remote e-voting facility to its Shareholders before AGM to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility of voting through the e-voting system during the AGM. The e-voting instructions is set out in the AGM Notice.

The Annual Report for the financial year 2025-26 is also available on the website of the Company at https://c3logistics.co.in/investor

Further, pursuant to Regulation 36(1)(b) of the SEBI Listing Regulations, a letter providing the web-link of the Annual Report, is being sent to those members who have not registered their e-mail address, and the same is also available on the Company's website at https://c3logistics.co.in/investor

We request you to kindly take the above information on record.

Thanking You.

Yours Sincerely,

For **Credent Connect N Care Limited**

Tarun Sharma
Digitally signed by Tarun Sharma
Date: 2026.09.05 21:38:43 +05'30'

Tarun Sharma
Chairman & Managing Director
DIN: 07852798

Credent Connect N Care Limited

ANNUAL REPORT

11th Annual Report • Financial Year 2025-26

Credent Connect N Care Limited (formerly Credent Cold Chain Logistics Private Limited) delivers integrated logistics, workforce solutions and technology-enabled support to diagnostic laboratories, hospitals and healthcare institutions across India.

https://c3logistics.co.in/

Credent Connect N Care Limited
Annual Report 2025-26

Vision & Mission

Vision

To be India's most trusted, technology-enabled partner to the healthcare ecosystem — delivering reliable, temperature-controlled logistics and skilled healthcare workforce solutions that strengthen diagnostic and patient-care outcomes across the country.

Mission

To provide integrated, quality-driven logistics, workforce deployment and technology-enabled support to diagnostic laboratories, hospitals, IVD companies and pharmaceutical enterprises across India, upheld by our ISO 9001:2015 and ISO 15189:2022 certifications, while responsibly growing our nationwide network and nurturing our people.

About the Company

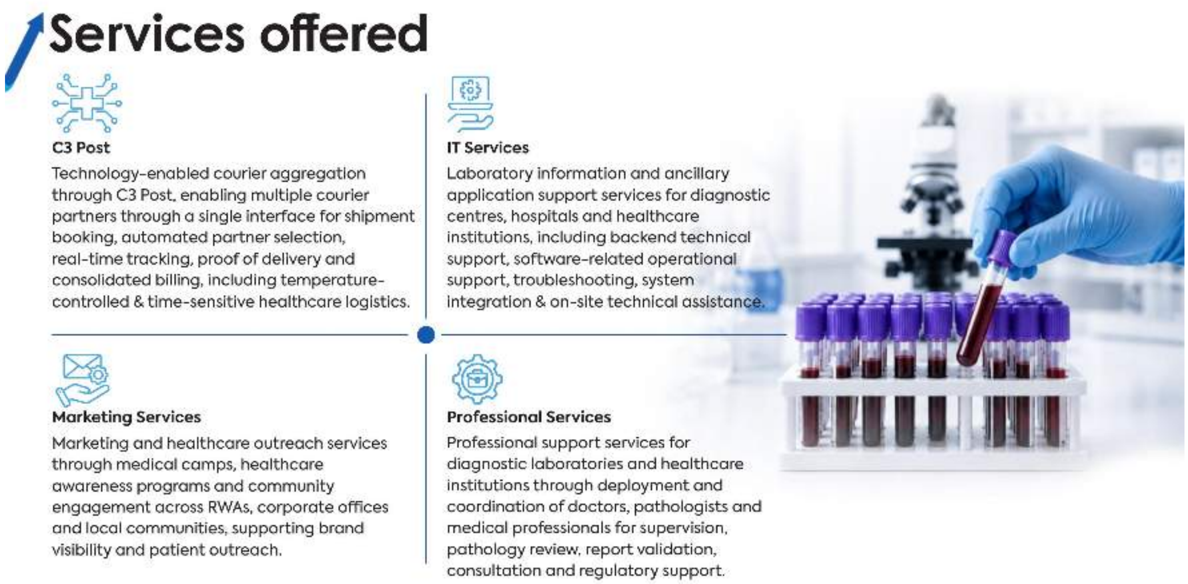
Credent Connect N Care Limited (formerly known as Credent Cold Chain Logistics Private Limited) is a healthcare services provider engaged in integrated logistics, workforce solutions and technology-enabled support to healthcare institutions across India. The Company commenced operations in 2015 and today serves diagnostic laboratories, IVD companies, pharmaceutical companies, hospitals and clinics through home sample collection, stationed phlebotomy teams, deployment of skilled laboratory technicians and paramedical staff, and temperature-controlled, time-sensitive logistics.

Our Business

Our Company's offerings include home sample collection through trained phlebotomists, operations and supply-chain support through stationed teams at laboratories and hospitals, deployment of skilled laboratory technicians and paramedical staff, and specialised inter-state and intra-state cold-chain logistics. As of June 30, 2026, the Company operated a fleet of 97 commercial vehicles and a workforce of 2,589 riders, supported by 2 warehouses and 4 branch offices across Delhi, Mumbai, Pune, Chennai and Varanasi. The Company holds ISO 9001:2015 and ISO 15189:2022 certifications and, as of March 31, 2026, maintained relationships with 2,530 diagnostic laboratories nationwide. Dedicated verticals — C3 Wellness (corporate health camps and wellness programs) and C3 Post (pan-India courier aggregation and cold-chain shipping) — further extend the Company's reach. For FY2025-26, consolidated revenue from operations stood at ₹21,416.18 lakhs, with Logistics Services, Operations & Supply Chain Management, and Healthcare Services contributing 25.26%, 24.93% and 43.04% respectively.

Services Offered

The Company's service portfolio spans healthcare logistics, diagnostic and paramedical services, operations & supply-chain platforms, corporate wellness, technology-enabled courier aggregation (C3 Post), IT services, marketing/outreach and professional support services, illustrated below.



Snapshot of Credent's diversified service offering

Management Information

Name	Designation
Tarun Sharma	Chairman & Managing Director
Karan Sharma	Whole-Time Director & Chief Financial Officer

Name	Designation
Dimple Sharma	Non-Executive Director
Ashok Kumar Sharma	Non-Executive Director
Vanita Yadav	Independent Director
Tejpal Singh	Independent Director
Arpita Abhilasha	Company Secretary & Compliance Officer

Leadership: Ashok K. Sharma (Non-Executive Director & Promoter), Tarun Sharma (Chairman & Managing Director), Karan Sharma (CFO & Whole-Time Director)

Corporate Information

The Equity Shares of the Company were listed on the SME Platform of NSE ("NSE Emerge") pursuant to its initial public offering in August 2026. As the Company was listed during FY2025-26, the date, time and venue of its first Annual General Meeting as a listed entity will be intimated separately to shareholders in accordance with applicable law.

Registered Office	Registrar & Transfer Agent
Credent Connect N Care Limited CIN: U63000DL2015PLC281994 Regd. Office: B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-4, New Delhi – 110052, Delhi, India Telephone: +91-9971777199 Email: cs@c3logistics.co.in Website: https://c3logistics.co.in/	KFin Technologies Limited Corporate Office: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500032, Telangana Telephone: +91-40-6716 2222 Email: credentconnect.ipo@kfintech.com

Statutory Auditor	Bankers to the Company
M/s R K Jagetiya & Co., Chartered Accountants Address: B-303, Eklavya CHSL, N. L. Complex, Dahisar East, Mumbai – 400068, Maharashtra, India Firm Registration No.: 146264W Telephone: +91-9820800926 Email: rkjagetiyaco@gmail.com	HDFC Bank Limited Address: GF, B-5, Shiva Chamber, Nimri Colony, Ashok Vihar, Phase-4, Delhi – 110054 Contact Person: Miraz Haider, Branch Head Telephone: +91-9810041285

Chairman's Message

Tarun Sharma

Chairman & Managing Director

Dear Shareholders and Stakeholders,

It gives me great pleasure to present the Annual Report of Credent Connect N Care Limited for FY2025-26. This has been a landmark year for your Company, marked by our listing on the SME Platform of NSE (NSE Emerge) and continued growth in our core healthcare logistics and workforce solutions business.

During the year, our consolidated revenue from operations stood at ₹21,416.18 lakhs, driven by a well-diversified mix of Logistics Services, Operations & Supply Chain Management, and Healthcare Services. We strengthened our capabilities through the acquisition of Credent Healthcare Private Limited, Credent Team Private Limited and Alltrak Technologies Private Limited, extending our presence across healthcare support services, consultancy and technology solutions.

Our network of diagnostic laboratory partners grew to 2,530 as of March 31, 2026, supported by a fleet of 97 commercial vehicles and a dedicated field workforce. Our ISO 9001:2015 and ISO 15189:2022 certifications continue to underpin our commitment to quality and compliance across every service we deliver.

None of this would have been possible without the dedication of our employees, the confidence of our clients, and the continued trust of our shareholders. As we step into our journey as a listed company, we remain committed to disciplined growth, operational excellence, and long-term value creation for all our stakeholders.

Thank you for your continued support and partnership.

Warm Regards,

Tarun Sharma

Chairman & Managing Director

MANAGEMENT DISCUSSION & ANALYSIS REPORT

The management of the Company has reviewed the Company's performance and key business developments for the financial year ended March 31, 2026 and shared its perspective on the road ahead. The outlook reflects the current economic environment and business landscape, though future developments — both domestic and global — across economic, social, and political fronts may influence actual outcomes.

1. Global Economic Overview

According to the International Monetary Fund's (IMF) World Economic Outlook Update, July 2026, global growth is projected at 3.0% in 2026 and 3.4% in 2027, moderating from an average of about 3.5% recorded over 2024–25. The revision reflects the impact of the Middle East conflict (US-Israel-Iran) on global energy markets and shipping routes, including disruptions through the Strait of Hormuz, which have pushed up freight costs, energy prices and business uncertainty, even as resilient private consumption, technology-led investment (including AI) and accommodative financial conditions continue to support activity in several advanced and emerging economies.

Growth across regions remains uneven: advanced economies are estimated to expand around 1.5–1.8% over 2026–27, while emerging and developing economies are projected to grow close to 4%, with Emerging and Developing Asia moderating to about 4.9% in 2026. Global headline inflation is expected to see near-term upward pressure from energy and freight costs before easing gradually in 2027. Elevated trade-policy uncertainty, protectionist measures by major economies and geopolitical risk continue to weigh on global trade and investment flows, while the services sector remains a relatively steadier driver of growth than manufacturing.

Source: IMF, World Economic Outlook Update, July 2026 (imf.org); World Bank, Global Economic Prospects, 2026.

2. Indian Economic Overview

India continues to be one of the fastest-growing major economies. Per the IMF World Economic Outlook Update, July 2026, India's growth is projected at approximately 7.0% for 2026 and 6.4% for 2027 (calendar-year basis), supported by strong domestic demand and a reduction in incremental U.S. tariffs on Indian goods, even as the Middle East conflict poses some offsetting risk through energy prices and trade disruption.

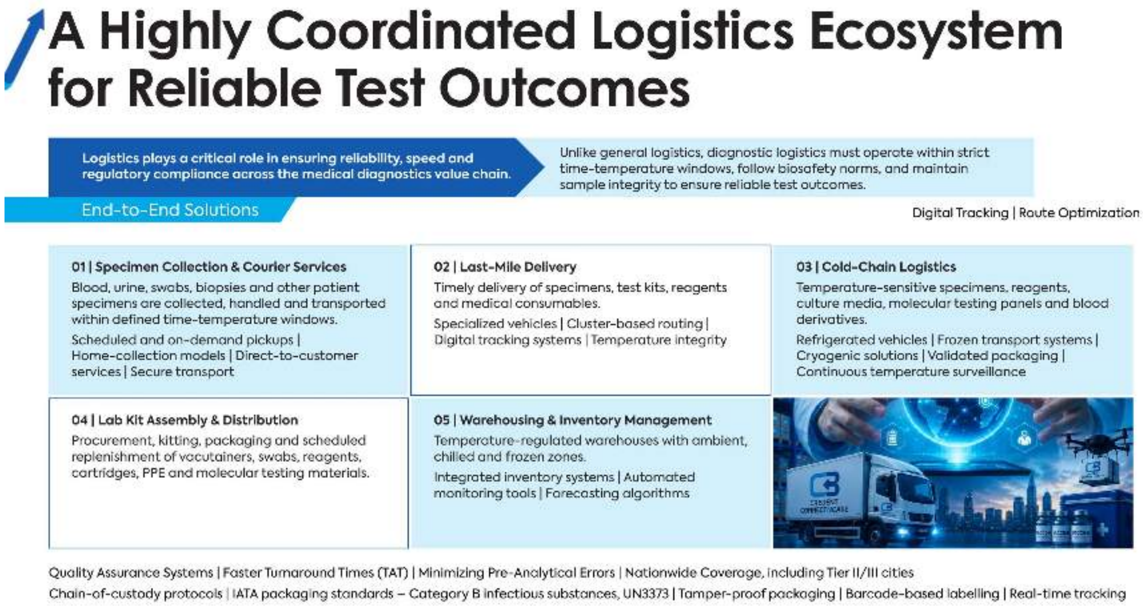
On a fiscal-year basis, the Reserve Bank of India (RBI), in its Monetary Policy Committee (MPC) meeting held on August 5, 2026, kept the repo rate unchanged at 5.25% and raised its FY 2026-27 real GDP growth forecast to 6.7% (up from 6.6% projected in June 2026), while lowering its CPI inflation forecast for the year to 5.0%. The MPC cited stronger-than-expected Q1 FY27 performance, robust private consumption and healthy manufacturing activity, while flagging continued caution on account of global geopolitical uncertainty, particularly the Middle East conflict and its bearing on energy prices and supply chains.

India's growth outlook remains supported by sustained government capital expenditure, infrastructure and logistics investment under the Union Budget 2026-27, and trade agreements such as the India-EU Free Trade Agreement and the India-Oman CEPA. The services sector — including healthcare, financial services, digital services and logistics — is expected to remain the principal growth driver, which is directly relevant to the industry in which the Company operates.

Source: IMF, World Economic Outlook Update, July 2026; Reserve Bank of India, Monetary Policy Statement, August 5, 2026 (as reported by India Infoline and other financial media).

3. Industry Overview — Healthcare Logistics, Diagnostics Support and Cold-Chain Services

The Company operates at the intersection of healthcare services and specialised logistics, providing sample-collection, transportation, warehousing, phlebotomy and workforce solutions to diagnostic laboratories, In-Vitro Diagnostics (IVD) companies, pharmaceutical companies, hospitals and clinics across India. The following industry review draws on the commissioned industry report obtained by the Company for its RHP as well as independently published market research current as of 2026.



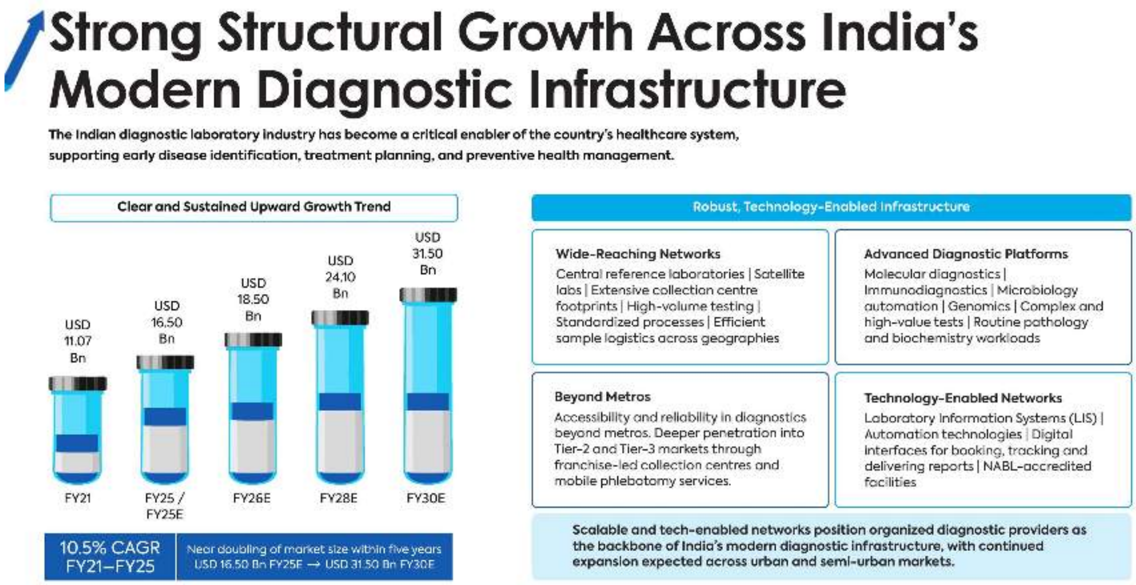
Credent's coordinated, end-to-end logistics ecosystem across the diagnostics value chain

3.1 Medical Diagnostics Logistics

Diagnostic logistics requires strict time-temperature control, biosafety compliance and chain-of-custody documentation across specimen collection and courier services, last-mile delivery, cold-chain transport, lab-kit assembly/distribution and temperature-zoned warehousing. Demand is being driven by rising diagnostic test volumes, tightening regulatory/accreditation standards (e.g., NABL), rapid growth in home-based sample collection, increasing preventive health check-ups, and the expansion of clinical trials and precision-medicine testing that require ultra-controlled, validated transport.

India's diagnostic laboratory industry has grown from approximately USD 11.07 billion in FY 2021 to USD 16.50 billion in FY 2025 (a CAGR of about 10.5%), and is projected to nearly double to approximately USD 31.50 billion by FY 2030E, driven by deeper Tier-2/Tier-3 penetration, home collection, digital booking and a shift toward higher-value molecular and genomic testing.

This is corroborated by independent research: CRISIL estimates the Indian diagnostics industry grew at a 9–10% CAGR over FY17–FY24 and projects a 10–12% CAGR over FY24–FY28, reaching approximately ₹1,275–1,375 billion by FY28. Separately, industry researchers (MarkNtel Advisors) size the India diagnostic labs market at USD 18.55 billion in 2025, USD 20.48 billion in 2026, growing to USD 37.13 billion by 2032 (CAGR ~10.4%), aided by a ~10% year-on-year increase in Union Budget 2026-27 healthcare allocation (₹1,06,530.42 crore) and expansion of district-level public health laboratories under the Integrated Disease Surveillance Programme.



India's diagnostic laboratory market size trend, FY21–FY30E (USD Bn)

Source: Dun & Bradstreet Information Services India Pvt. Ltd., "Industry Report on Logistics Solutions to Medical Diagnostics, Pharmaceutical and CRO Industry in India", CRISIL Research, as reported by Medical Buyer (2025); MarkNtel Advisors, "India Diagnostic Labs Market", 2026 (marknteladvisors.com).

3.2 Cold-Chain Logistics Market

Cold-chain infrastructure is a critical enabler for temperature-sensitive specimens, reagents, biologics and vaccines. Independent research places the India cold-chain logistics market at approximately USD 24.85 billion in 2026, rising to about USD 33.12 billion by 2031 (CAGR of ~5.9%), with pharmaceuticals and biologics as one of the faster-growing sub-segments (~6.2% CAGR). The narrower India healthcare cold-chain logistics segment specifically has separately been estimated to grow at a CAGR in the high single digits through the early 2030s, reflecting rising biologics adoption, vaccine distribution requirements and stricter Good Distribution Practice (GDP)-aligned handling standards. Asia-Pacific, and India in particular, is forecast to be among the fastest-growing regions globally for healthcare cold-chain logistics.

Source: Mordor Intelligence, "India Cold Chain Logistics Market – Size & Share Analysis", updated 2026 (mordorintelligence.com); Market Research Future, "India Healthcare Cold Chain Logistics Market Report", 2026 (marketresearchfuture.com).

3.3 Pharmaceutical and Clinical Research Logistics

India's pharmaceutical industry has grown from about USD 42 billion in FY 2021 to an estimated USD 65 billion in FY 2025, and is projected to reach approximately USD 130 billion by FY 2030E (CAGR ~14.9%), supported by PLI-led domestic API manufacturing, exports, and rising CDMO/CRO activity. India's Contract Research Organisation (CRO) industry is projected to grow from USD 2.23 billion in FY 2025 to USD 3.37 billion by FY 2030 (CAGR ~8.6%), on the back of rising R&D outsourcing and clinical trial volumes — both of which require specialised, temperature-controlled and time-bound logistics of the kind the Company provides.

Source: Ministry of Chemicals and Fertilizers / Press Information Bureau.

3.4 Competitive Landscape

Competition in India's healthcare/diagnostic logistics space is increasingly shaped by service speed, reliability and regulatory compliance. As diagnostic chains and home-collection networks scale, logistics providers are expected to demonstrate validated cold-chain infrastructure, IoT-based tracking, route optimisation, trained phlebotomy manpower and consistent turnaround times (TAT), while integrating with laboratory information systems (LIS). Consolidation among large diagnostic chains has concentrated logistics demand among a smaller set of high-capacity, technology-enabled players, raising the competitive bar on scale, geographic reach and service quality.

Key factors driving demand for specialised logistics solutions in India's diagnostics industry

4. Business Operations of the Company

The Company is a healthcare services provider delivering integrated logistics, workforce and technology-enabled support to healthcare institutions across India. Its offerings include home sample collection through trained phlebotomists; stationed phlebotomy and Operations & Supply Chain Management teams at laboratories and hospitals; deployment of skilled lab technicians and paramedical staff; and specialised inter-state and intra-state, temperature-controlled, TAT-sensitive logistics for diagnostic samples and healthcare products.

The Company commenced operations in 2015 and has since expanded across multiple healthcare service verticals. As on June 30, 2026, it employed 2,589 riders, owned and operated a fleet of 97 commercial vehicles, and operated through 2 warehouses and 4 branch offices (including Mumbai, Pune, Chennai and Varanasi), headquartered in Ashok Vihar, Delhi. The Company holds ISO 9001:2015 certification and is certified under ISO 15189:2022 for medical laboratory and diagnostic imaging services.

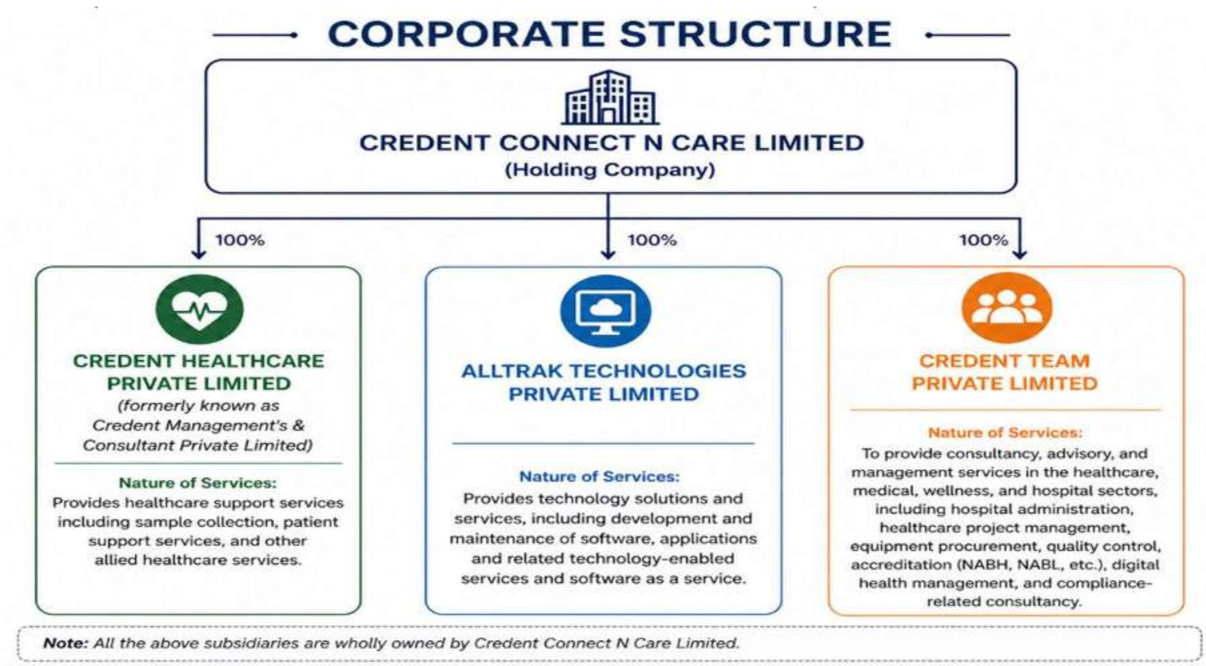
Key service lines include: (i) B2B healthcare logistics for diagnostic sample and IVD reagent movement; (ii) phlebotomy services to laboratories, clinics and hospitals; (iii) C3 Wellness — corporate health camps, vaccination drives and basic diagnostic/radiology services; and (iv) C3 Post — a smart courier aggregation platform offering pan-India pin-code coverage, COD reconciliation and cold-chain logistics for healthcare and general shipments.

During the year, the Company completed strategic acquisitions to broaden its capabilities: Credent Healthcare Private Limited became a wholly owned subsidiary (effective April 2, 2025, fully consolidated October 8, 2025), followed by Credent Team

Private Limited (December 26, 2025) and Alltrak Technologies Private Limited (February 26, 2026), the latter intended to strengthen the Company's proprietary technology platform. As a result, for FY 2025-26, consolidated revenue from sale of services stood at ₹21,416.18 lakhs, with Logistic Services, Operations & Supply Chain Management, Healthcare Services and other services contributing 25.26%, 27.67%, 43.04% and 4.03% respectively. The Company's network of associated diagnostic laboratories grew from 1,675 (FY24) to 2,256 (FY25) to 2,530 (FY26).

Corporate Structure

Credent operates as a focused group: the listed parent owns the core sample-movement, cold-chain and warehousing backbone, while wholly-owned subsidiaries build specialised service lines on top of it.



Group corporate structure — Credent Connect N Care Limited and its wholly-owned subsidiaries

Patient Booking to Logistics Handover — Business Process

The Company's field operations follow a standardised, technology-enabled workflow from patient booking through to logistics handover, integrating an API-linked CRM, pincode-based phlebotomist mapping, GPS-based tracking and end-to-end digital traceability.

End-to-end home collection workflow: patient booking to logistics handover

Intra-State Logistics Workflow

For intra-state sample movement, the Company follows a structured hub-and-spoke process — from runner pickup assignment through sample collection at collection centres to delivery at the laboratory or connector hub — supported by SOP-driven handling and end-to-end traceability.

End-to-end intrastate logistics workflow: sample pickup and delivery

Geographic Spread of Revenue (FY 2025-26, Consolidated)

State	Revenue (₹ lakhs)	% of Total Revenue
Maharashtra	6,296.35	29.40%
Uttar Pradesh	5,745.83	26.83%
Delhi	2,340.83	10.93%
Karnataka	2,258.68	10.55%
Haryana	2,071.03	9.67%
Rajasthan	691.19	3.23%
Telangana	684.20	3.19%
Others*	1,328.08	6.20%
Total	21,416.18	100.00%

Geographical reach — states and union territories serviceable by the Company's network

5. Financial and Operational Performance

During FY 2025-26, the Company recorded consolidated revenue from operations of ₹21,416.18 lakhs, compared to standalone revenue of ₹8,182.32 lakhs in FY 2024-25. The step-up largely reflects the consolidation of three subsidiaries acquired during the year (Credent Healthcare, Credent Team and Alltrak Technologies) rather than being directly comparable, like-for-like, organic growth; on a standalone basis, the Company's revenue grew moderately year-on-year. Profit after tax (PAT) for FY 2025-26 stood at ₹1,836.45 lakhs (consolidated) as against ₹553.23 lakhs in FY 2024-25 (standalone), with EBITDA margin improving to 13.29% (FY26) from 10.78% (FY25).

Key Financial Performance (₹ in Lakhs, except percentages and ratios)

Particulars	FY 2025-26 (Consolidated)	FY 2024-25 (Standalone)
Revenue from Operations	21,416.18	8,182.32
EBITDA	2,846.36	881.75
EBITDA Margin (%)	13.29%	10.78%
Profit After Tax (PAT)	1,836.45	553.23
PAT Margin (%)	8.58%	6.76%
Return on Capital Employed (ROCE) (%)	40.00%	16.96%
Return on Equity (ROE) (%)	61.81%	15.20%
Net Worth	4,379.07	1,590.27

6. Risks and Concerns

- **Customer concentration:** the top 10 customers contributed 81.76% of FY26 revenue (83.31% in FY25, 87.92% in FY24), with the single largest customer contributing 15.76% of FY26 revenue; loss of a major customer relationship, in the absence of long-term firm commitments, could materially affect revenue.
- **Regulatory and compliance risk:** evolving labour codes, data-protection requirements under the DPDP Act, 2023, tax law changes and healthcare/logistics-sector regulations could increase compliance costs.
- **Integration risk:** a substantial part of FY26 growth stems from three recent acquisitions; successful integration, retention of acquired client relationships and realisation of expected synergies remain execution-dependent.
- **Cost and margin pressure:** employee benefit expenses and logistics/testing costs rose sharply in FY26; the Company's ability to manage wage inflation, fuel costs and vendor pricing will influence margins.
- **Macro and geopolitical risk:** global growth, inflation and energy prices remain sensitive to the ongoing Middle East conflict and trade-policy uncertainty, which could affect fuel/logistics costs and broader demand for healthcare services.
- **Leverage and interest-rate risk:** total Debt/Equity of 0.50 as at March 31, 2026 exposes the Company to interest-rate movements, though the RBI's easing/neutral stance in 2026 has been broadly supportive.

Opportunities

- **Structural industry growth:** India's diagnostic laboratory market (~USD 16.5 bn in FY25, projected to ~USD 31.5 bn by FY30E) and cold-chain logistics market (~USD 24.85 bn in 2026, projected to ~USD 33.12 bn by 2031) provide a large, growing addressable opportunity for an integrated healthcare-logistics platform.
- **Home collection and preventive diagnostics:** rising consumer adoption of home sample collection and preventive health check-ups increases demand for last-mile, cold-chain-compliant logistics and trained phlebotomy manpower.

- **Technology-led scale-up:** the Alltrak Technologies acquisition is expected to strengthen a proprietary technology platform for tracking, route optimisation and pay-per-use service models, supporting expansion into Tier-2/Tier-3 markets.
- **Cross-sell across the ecosystem:** deeper penetration of existing clients through warehousing, long-distance healthcare logistics and the C3 Wellness/C3 Post platforms, alongside selective M&A within the healthcare ecosystem.

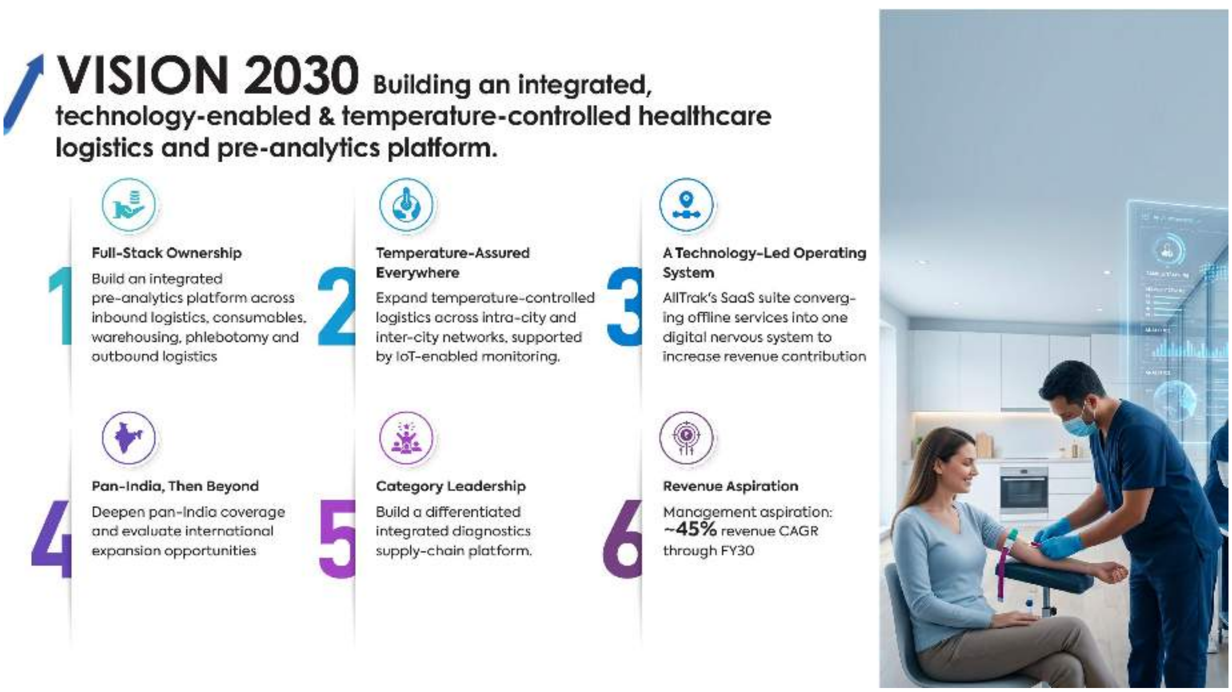
7. Outlook and Strategy

India's healthcare logistics and diagnostics-support industry is expected to see sustained double-digit structural growth over the medium term, driven by rising diagnostic test volumes, home-collection adoption, expansion of organised diagnostic chains into smaller cities, and growth in pharmaceutical and clinical-research logistics that require validated cold-chain handling. Against this backdrop, the Company's key strategic focus areas are:

- **Technology investment:** continued development of a proprietary technology platform (via Alltrak Technologies) for tracking, monitoring and pay-per-use service models aimed at regional and smaller healthcare players.
- **Deepening client engagement:** expanding services with existing clients into warehousing, distribution and long-distance healthcare logistics to build new revenue verticals.
- **Geographic penetration:** expanding into Tier-2 and Tier-3 cities, targeting regional diagnostic centres, clinics and emerging healthcare enterprises through scalable, variable-cost engagement models.
- **Selective M&A:** evaluating opportunities within the healthcare ecosystem to expand service offerings, geographic coverage and operational synergies (no specific targets identified as of the RHP date).
- **Talent development:** continued investment in recruitment, training and retention of phlebotomists, paramedical staff and logistics personnel to support service quality at scale.

Vision 2030

The Company's long-term roadmap is anchored in "Vision 2030" — building an integrated, technology-enabled and temperature-controlled healthcare logistics and pre-analytics platform for India, and eventually beyond.



Vision 2030 — the six pillars underpinning the Company's long-term platform strategy

Mission 2026–2030: The Roadmap

Phased roadmap from listing and foundation (FY26) to international expansion (FY30)

Six Focus Sectors Building Credent 2.0

As part of its category-leadership strategy, the Company is deepening focus across six healthcare-adjacent sectors: Vaccines, Pharma, Diagnostics, Clinical Trials (CRO), Cord Blood and IVD Companies.

8. Human Resources / Industrial Relations

The Company regards its people as central to service delivery and continued to invest in recruitment, training and workforce development during the year. As of March 31, 2026, the Company (including its material subsidiary, Credent Healthcare Private Limited) had an aggregate workforce of 6,338 employees, comprising 4,052 employees on payroll and 2,286 on contract, deployed as follows:

Department	On Payroll	On Contract
Diagnostic Services	1,088	416
Logistics	1,098	579
Operations & Supply Chain	718	1,073
Paramedical Services	609	82
Home Collections	475	108
Backend Team	57	24
Training & Development	7	4
Total	4,052	2,286

Separately, as on June 30, 2026, the Company had 2,589 riders supporting last-mile sample logistics. For June 2026, the Company deposited Provident Fund contributions for 4,156 employees (₹100.99 lakhs) and ESIC contributions for 3,851 employees (₹20.23 lakhs), reflecting a broadly formalised employment base. The Company reported cordial employee relations during the year, with no material industrial disputes.

9. Key Initiatives with Respect to Stakeholder Relationship

Ahead of listing on NSE Emerge, the Company has constituted a Stakeholders' Relationship Committee to oversee matters concerning shareholder services and grievance redressal, in accordance with the SEBI (ICDR) Regulations, 2018 and applicable provisions of the Companies Act, 2013. The Company's Company Secretary & Compliance Officer, Ms. Arpita Abhilasha, is the designated contact for investor queries. As the Company was not previously listed, this is the first year in which formal stakeholder-grievance mechanisms mandated for listed entities have been established; the Board will report on grievance-redressal metrics from the first full year of listing onward.

12. Cautionary Statement / Forward-Looking Statements

Readers are cautioned that this Management Discussion and Analysis contains forward-looking statements that involve risks and uncertainties. When used in this discussion, the words "anticipate", "believe", "estimate", "intend", "will", and "expected" and other similar expressions as they relate to the Company or its business are intended to identify such forward looking statements, whether as a result of new information, future events, or otherwise. Actual results, performances or achievements and risks and opportunities could differ materially from those expressed or implied in such forward-looking statements. The important factors that would make a difference to the Company's operations include economic conditions affecting demand supply and price conditions in the domestic and overseas markets, raw material prices, changes in the Governmental regulations, labour negotiations, tax laws and other statutes, economic development within India and the countries within which the Company conducts business and incidental factors. The Company undertakes no obligation to publicly amend, modify or revise any forward-looking statements on the basis of any subsequent developments, information or events. This report is prepared on the basis of public information available on website/report/articles etc. of various institutions. The following discussion and analysis should be read in conjunction with the Company's financial statements included herein and the notes thereto.

For and on behalf of
Credent Connect N Care Limited

Sd/-
Tarun Sharma
Chairman & Managing Director
DIN: 07852798

Sd/-
Karan Sharma
Whole-Time Director & CFO
DIN: 07704737

Place: New Delhi

Date: 05/09/2026

NOTICE OF THE 11TH ANNUAL GENERAL MEETING

(Pursuant to Section 101 of the Companies Act, 2013)

NOTICE IS HEREBY GIVEN THAT THE ELEVENTH (11^{TH}) ANNUAL GENERAL MEETING (THE AGM) OF THE MEMBERS OF CREDENT CONNECT N CARE LIMITED ("THE COMPANY" OR "CREDENT") WILL BE HELD ON TUESDAY, SEPTEMBER 29, 2026 AT 04:00 P.M. (IST) THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

ITEM NO.1

TO CONSIDER AND ADOPT THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS ("THE BOARD") AND THE AUDITORS THEREON.

ITEM NO.2

RE-APPOINTMENT OF MS. DIMPLE SHARMA (DIN: 05176775) AS A DIRECTOR LIABLE TO RETIRE BY ROTATION AND BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT.

ITEM NO.3

APPOINTMENT OF STATUTORY AUDITOR

To consider and, if thought fit, to pass the following resolution as an "Ordinary Resolution".

"**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and pursuant to recommendation of the Audit Committee and the Board of Directors, M/s. R K Jagetiya & Co., (FRN: 146264W), Chartered Accountants, be and are hereby re-appointed as Statutory Auditors of the Company, who shall hold office for a period of five years, from the conclusion of this Annual General Meeting till the conclusion of the 16th Annual General Meeting of the Company to be held in the year 2031, on such remuneration, as may mutually be agreed between the Auditors and the Board of Directors of the Company;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, matters, deeds and things necessary or desirable in connection with or incidental to giving effect to the above resolution, including but not limited to filing of necessary return with the Registrar of Companies and to comply with all the requirements in this regard."

For and on behalf of
Credent Connect N Care Limited

Sd/-
Tarun Sharma
Chairman & Managing Director
DIN: 07852798

Place: Delhi
Date: 05/09/2026

NOTES:

1. In order to facilitate the maximum participation of the Members of the Company from different locations, the 11th Annual General Meeting ("AGM") of the Company is being held through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") in terms of various circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

2. Pursuant to various circulars prescribed by the MCA including the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and subsequent circulars issued in this regard latest being 03/2025 dated September 22, 2025 read with SEBI vide general circular no. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026 (hereinafter collectively referred to as "Circulars"), it is permitted to convene an AGM through VC/ OAVM, without physical presence of members at a common venue. Accordingly, in compliance with the provisions of the Companies Act, 2013 ("Act") read with the aforementioned Circulars, the AGM of the Company is being conducted through VC/ OAVM.

3. The AGM shall be deemed to be held at the registered office of the Company i.e., B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-4, Delhi, India, 110052

4. Since, the AGM is being conducted through VC/ OAVM pursuant to the Circulars, requirement of physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by members is not available for the AGM and hence proxy form and attendance slip including route map of the venue has not been annexed with the notice of the AGM ("Notice").

5. Members attending the AGM through VC/ OAVM including authorized representative(s)/ attorney holder(s) of corporate members, institutional investors etc. shall be counted for the purpose of reckoning the quorum under the provisions of section 103 of the Act.

6. Corporate members are entitled to appoint authorized representatives to vote on their behalf on the resolution(s) proposed in this Notice. Institutional/ Corporate members (i.e., other than individuals, HUF, NRI, etc.) are required to send a scanned and certified copy (PDF/ JPG Format) of their Board or governing body's resolution/ Authorization, authorizing their representative to vote through remote e-voting, to the Scrutinizer through an e-mail at cs@c3logistics.co.in / advikpriyanka1710@gmail.com as required under the provisions of section 113 of the Act.

7. VC / OAVM facility provided by the Company, is having a capacity to allow at least 1000 members to participate the meeting on a first-come-first-served basis. However, the large Members (i.e. Members holding 2% or more shareholding), promoters, institutional investors, directors, KMPs, the Chairperson of the Audit & Compliance Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, auditors etc. may be allowed to attend the meeting without restriction on account of first-come-first-served principle.

8. In compliance with the Circulars mentioned above at note no. 2, the Notice along with the Annual Report for the financial year 2025-26 ("Annual Report") is being sent by electronic mode to those members whose e-mail addresses are registered with the Company/ Kfin Technologies Limited, the Registrar and Share Transfer Agent of the Company ("RTA")/ Depositories/ Depository Participant(s) and whose names appear in the Register of Members of the Company and/ or in the Register of Beneficial Owners maintained by the Depositories as on Friday, September 4, 2026. Further, in terms of regulation 36(1) (b) of the SEBI Listing Regulations, a letter providing the web-link, including the exact path and QR code, where complete details of the Notice and Annual Report of the Company are available, is being physically sent to those shareholder(s) who have not registered their email addresses with the Company/ RTA/ Depositories/ Depository Participant(s), as on Friday, September 4, 2026

9. In case any member is desirous of obtaining physical copy of Notice and Annual Report, he/ she may send a request to the Company by writing at cs@c3logistics.co.in mentioning their Folio No./DP ID and Client ID.

10. In compliance with aforementioned circulars, the Notice and Annual Report will be available on the website of the Company at https://c3logistics.co.in/ shareholders-meeting. The Notice can also be accessed from the website of stock exchanges i.e., NSE Limited ("NSE") at and the website of CDSL at www.cdslindia.com.

11. Remote E-voting

a) In compliance with the provisions of section 108 of the Act and rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and the Secretarial Standard on General Meetings "SS-2" issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI Listing Regulations and Circulars, the Company is providing facility of electronic voting ("E-voting") to its members in respect to cast their vote electronically on the businesses to be transacted at the AGM. For this purpose, the Company has availed the services of Central Depository Services (India) Limited (CDSL) for facilitating E-voting, as the authorized agency.

   The facility of casting votes by a member using E-voting system during the remote E-voting period as well as E-voting during the AGM will be provided by CDSL. The detailed instructions for participating in the AGM through VC/ OAVM is explained in notes.

b) In case of joint shareholders attending the AGM, the member whose name appears as first holder in the order of names as per the beneficial owners/ register of members as maintained by the Depositories/ Company will be entitled to vote.

c) The members can opt for only one mode of voting i.e. remote E-voting (before the AGM in the manner as provided hereinafter) or E-voting during the AGM. The members who have cast their vote by remote E-voting may also attend the AGM, however, are not eligible for further voting during the AGM.

d) The Members of the Company, whose names appear in the Register of Members or in the Register of beneficial owners maintained by the depositories as on Cut-off date and who are otherwise not barred from casting their vote, are entitled to vote electronically either through remote e-voting or e-voting at the AGM, on the resolution(s) set forth in this Notice. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently or cast their vote again. A person who is not a member as on the Cut-off date should treat this Notice for information purposes only.

e) Any person who acquires shares of the Company and becomes a member of the Company after the dispatch of Notice and holding shares as on Cut-off date, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com. However, if the Members are already registered with CDSL for remote e-voting, they can use their existing user ID and password for casting the vote.

f) The remote E-voting period commences on Saturday, September 26, 2026 at 9:00 A.M. (IST) and ends on Monday, September 28, 2026 at 5:00 P.M. (IST). During this period, members holding equity shares of the Company, as on the cut-off date i.e., Friday, September 4, 2026 ("Cut-off date") may cast their vote through remote E-voting. The remote E-voting module shall be disabled by CDSL form voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

g) Members who have not registered/ updated their email address are requested to register/ update the same as per the process advised by concerned Depository Participant; and

12. In terms of the provisions of section 72 of the Act, the facility for registration of nomination is available for the members in respect of the shares held by them. All existing members are encouraged, in their own interest, to provide 'choice of nomination' for ensuring smooth transmission of securities held by them as well as to prevent accumulation of unclaimed assets in securities market. Further, members holding shares in demat form are requested to submit choice of nomination, PAN and other details to them. Members are requested to submit the said details to their DPs in case the shares are held by them in dematerialized form and to RTA in case the shares are held in physical form.

13. Inspection of Documents

a) All documents referred to in the Notice, will be available for inspection electronically, without any fee, by the members from the date of circulation of the Notice up to the date of the AGM i.e., Tuesday, September 29, 2026.

b) The Register of Directors & Key Managerial Personnel and their shareholding, maintained under section 170 of the Act; Register of Contracts or Arrangements in which Directors are interested, maintained under section 189 of the Act, will be inspect at the registered office of the Company during the business hours.

c) Members seeking to inspect such documents may send a request on the e-mail address at cs@c3logistics.co.in

14. Recorded transcript of the meeting shall be maintained in safe custody of the Company.

15. Voting Results

a) The Company has appointed CS Priyanka Gupta (Membership No. 61150 and (COP No. 22853 Company Secretary in Practice, who had communicated his willingness for the said appointment, as the Scrutiniser(s) to scrutinise remote E-voting process and E-voting process during the AGM of the Company in a fair and transparent manner.

b) The Scrutiniser, immediately after the conclusion of voting at the AGM, will first download the votes cast at the AGM and thereafter unblock the votes cast through remote E-voting in the presence of at least 2 (two) witnesses, not in the employment of the Company, and shall submit a consolidated scrutiniser's report of the total votes cast in favor or against, if any, to the Chairperson or a person authorized by him in writing, who shall countersign the same and declare the result of the voting.

c) The results of the AGM shall be declared by the Chairperson or any person duly authorized by him on this behalf, after the AGM within the prescribed statutory timelines. The resolutions shall be deemed to be passed on the AGM date i.e. Tuesday, September 29, 2026, subject to receipt of the requisite number of votes in favor of individual resolution(s).

d) The said result along with Scrutinizer's report will also be displayed at the Registered Office of the Company. Additionally, the results will also be uploaded on the website of the Company at https://c3logistics.co.in/ as well as on the website of CDSL at www.cdslindia.com. The result shall simultaneously be communicated to the Stock Exchanges.

16. The Members can join the AGM in the VC/OAVM mode 15 (fifteen) minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shares of the Company), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without any such restriction.

17. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

a) Shareholder will be provided with a facility to attend the AGM through VC/ OAVM through the CDSL e-Voting system. Shareholders may access the same at https://www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

b) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

c) Members are advised to use a high pixel camera and use Internet with a good speed to avoid any disturbance during the meeting.

d) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/ Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

e) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@c3logistics.co.in , the shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@c3logistics.co.in.These queries will be replied to by the company suitably by email.

f) Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

18. INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:

a) The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

b) Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

c) If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

d) Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

In case you have any queries or issues regarding joining the AGM through VC/ OAVM or e-Voting, you may refer the Frequently Asked Questions ("FAQs") and e-Voting user manual for Shareholders available at the website; www.evotingindia.com under help section or contact Mr. Rakesh Dalvi, AVP, (CDSL,) or can write to Mr. Rakesh Dalvi, AVP, (CDSL,) (email id. helpdesk.evoting@cdslindia.com), designation AVP, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N. M. Joshi Marg, Lower Parel (East), Mumbai-400013; Email: helpdesk.evoting@cdslindia.com call toll free no. 1800 21 09911.Tel.: 1800 22 5533.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING ARE AS UNDER:

The remote e-Voting period begins on Saturday, September 26, 2026 at 9:00 A.M. (IST) and ends on Monday, September 28, 2026 at 05:00 P.M. The remote e-Voting module shall be disabled by CDSL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the cut-off date i.e. Friday, September 4, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, September 4, 2026.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

i. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

ii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.
Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

iii. In terms of SEBI circular **no. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Vo ting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting sy stem is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL),

	Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in DEMAT mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

iv. Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.

PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

v. After entering these details appropriately, click on "SUBMIT" tab.

vi. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

vii. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

viii. Click on the EVSN for the relevant <Company Name> on which you choose to vote.

ix. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

x. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

xi. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xiii. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xiv. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

xv. There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

xvi. **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address

viz;cs@c3logistics.co.in, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@c3logistics.co.in.The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, please update your email id & mobile no. with your respective Depository Participant (DP)

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi , Designation AVP (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

ANNEXURE-A

ADDITIONAL INFORMATION ON DIRECTOR RECOMMENDED FOR APPOINTMENT AS REQUIRED UNDER REGULATION 36 OF SEBI LODR AND SECRETARIAL STANDARD - 2 AS PRESCRIBED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

Name of Director	Ms. Dimple Sharma
Age	40 years
Nationality	Indian
Qualifications	Senior Secondary Education
Brief Profile and Nature of expertise in specific functional Areas	She has been on the board as non-executive director since September 30, 2022. She has completed her Senior Secondary education in 2003. She has overall experience of 14 years primarily in the domain of Human resources and administration
Date of first appointment on the Board	25/03/2022
Remuneration last drawn (during the year) (per annum)	NA
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Wife of Tarun Sharma and Daughter in Law of Ashok Kumar Sharma
Other Directorship (Includes directorship in public, private and foreign companies and insurance corporations)	1. Credent Healthcare Private Limited 2. Credent Foundation **3.** Credent Team Private Limited
Chairmanship/ Membership of the Committees of other Companies in which position of Director is held	**NA**
Resignations, if any, from listed entities (in India) in past three year	**NA**

Date: 05/09/2026
Place: New Delhi

For & on behalf of
Credent Connect N Care Limited

Sd/-

Tarun Sharma
Chairman & Managing Director
DIN: 07852798

DIRECTOR'S REPORT

Dear Members,
Credent Connect N Care Limited

Your Director's have pleasure to present the 11th (Eleventh) Board Report on the business and operations of the Company together with Audited Financial Statements for the financial year 2025-26.

Company is committed to setting new benchmarks in corporate transparency and accountability. This comprehensive report is a testament to our dedication to providing a holistic view of our performance, strategy, and impact. Our robust corporate governance framework reflects our dedication to ethical leadership, compliance, and stakeholder trust.

We present the financial statements for the year, providing a transparent and precise assessment of our financial position, operational results, cash flows, and changes in equity. These statements have been prepared in strict accordance with applicable accounting standards, ensuring accuracy and reliability

FINANCIAL SUMMARY/ PERFORMANCE OF THE COMPANY (STANDALONE & CONSOLIDATED)

The Standalone and Consolidated Financial highlights of your Company are as under:

(Rs. in Lakhs)

Particulars	Standalone For the Financial year ended		Consolidated For the Financial year ended	
	31 March, 2026	31 March, 2025	31 March, 2026	31 March, 2025
Revenue from operations	13938.87	8182.32	21416.18	8182.32
Other Revenue	26.91	59.87	26.55	59.87
Total Income	**13965.78**	**8242.18**	**21442.73**	**8242.18**
Total expense	12539.06	7508.81	19022.54	7508.81
Profit before Tax	**1426.71**	**733.37**	**2420.19**	**733.37**
Less: Income Tax Current Year	410.75	184.58	618.47	184.58
Deferred Tax	(61.38)	(5.44)	(48.67)	(5.44)
Previous Year	(2.95)	1.01	13.94	1.01

Profit/loss after Tax	**1080.29**	**553.23**	**1836.45**	**553.22**
Basic EPS	8.17	5.42	13.89	5.42
Diluted EPS	8.17	5.42	13.89	5.42

The financial statements have been prepared in accordance with the provisions of the Companies Act, 2013 ("Act"), Indian Accounting Standards ("Ind AS") as applicable and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

RESULTS OF OPERATIONS & STATE OF COMPANY'S AFFAIRS:

STANDALONE

The Company's **Total Income** during the year under review was **Rs. 13,965.78 lakhs** as compared to **Rs. 8,242.18 lakhs** in the previous year. The **Profit after Tax** for the year is **Rs. 1,080.29 lakhs** as compared to **Rs. 553.23 lakhs** in the previous year.

CONSOLIDATED

The Company's **Total Income** during the year under review was **Rs. 21,442.73 lakhs** as compared to **Rs. 8,242.18 lakhs** in the previous year. The **Profit after Tax** for the year is **Rs. 1,836.45 lakhs** as compared to **Rs. 553.22 lakhs** in the previous year.

CHANGE IN THE NATURE OF BUSINESS

During the financial year, there has been no change in the business of the company or in the nature of business carried by the Company during the financial year under review**.**

TRANSFER TO RESERVES

Details with regard to amount transferred to reserves are provided in the Notes to financial statements forming part of this Annual Report.

DIVIDEND

After careful consideration of the Company's financial position, future growth plans, and long-term strategic objectives, the Board of Directors has not recommended any dividend for the financial year ended March 31, 2026.

The Board believes that retaining the profits and reinvesting them in the Company's business will strengthen its financial position, enhance operational capabilities, support future growth initiatives, and create a stronger reserve base. This prudent approach is intended to improve the Company's long-term competitiveness and maximize sustainable value creation for all shareholders.

SHARE CAPITAL

CHANGE IN SHARE CAPITAL

Authorized Share Capital

As on 31st March 2026, the Authorized Share Capital of the Company stands at ₹25,00,00,000 (Rupees Twenty-Five Crores only), divided into 2,50,00,000 Equity Shares of ₹10/- each. During the financial year 2025-26, the Company increased its Authorized Share Capital from ₹3,00,00,000 (Rupees Three Crores only), comprising 30,00,000 Equity Shares of ₹10/- each, to ₹25,00,00,000 (Rupees Twenty-Five Crores only), comprising 2,50,00,000 Equity Shares of ₹10/- each.

Paid up Share Capital

As on 31st March 2026, the paid-up Share Capital of the Company stands at ₹13,25,49,000 (Rupees Thirteen Crores Twenty-Five Lakhs Forty-Nine Thousand only), divided into 1,32,54,900 Equity Shares of ₹10/- each. During the financial year 2025-26, the Company increased its paid-up Capital from ₹20,00,000 (Rupees Twenty Lakh only), comprising 2,00,000 Equity Shares of ₹10/- each, to ₹13,25,49,000 (Rupees Thirteen Crores Twenty-Five Lakhs Forty-Nine Thousand only), comprising 1,32,54,900 Equity Shares of ₹10/- each.

Consolidation of Shares

Pursuant to the resolution passed by the Shareholders on April 01, 2025, the nominal value of the Equity Shares of the Company was consolidated from ₹1/- per Equity Share to ₹10/- per Equity Share. Consequently, 20,00,000 Equity Shares of nominal value ₹1/- each held by the shareholders stood consolidated into 2,00,000 Equity Shares of face value ₹10/- each, without any change in the paid-up capital of the Company.

Bonus Issue

During the period under review, Your Company has declared and allotted 1,29,95,000 Bonus Equity Shares of ₹10/- each to shareholders in the ratio 50:1.

Conversion of Loan into Equity

During the period under review, Your Company has issued and allotted 59,900 Equity Shares of ₹10/- each for consideration other than cash, pursuant to conversion of loan into equity.

Initial Public Offer

After the financial year ended, the Company undertook an Initial Public Offer of up to 49,68,000 Equity Shares of ₹10/- each, pursuant to which the Issued, Subscribed and Paid-up Share Capital shall stand increased to up to ₹18,22,29,000, comprising up to 1,82,22,900 Equity Shares of ₹10/- each.

Employee Stock Option Plan (ESOP)

In order to reward and motivate its employees and to enable them to participate in the long-term growth and value creation of the Company, the Company, pursuant to the resolution passed by the Board of Directors on February

10, 2026, and the resolution passed by the Shareholders on February 12, 2026, adopted the "Credent Connect N Care Employee Stock Option Plan 2026" ("CREDENT ESOP Plan 2026"). The CREDENT ESOP Plan 2026 has been framed in compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, and provides for a maximum options pool of 5,64,000 Equity Shares. The CREDENT ESOP Plan 2026 became effective from February 12, 2026. As on the date of this Report, no options have been granted by the Company under the CREDENT ESOP Plan 2026.

DEPOSIT

The Company has not accepted any deposits from the public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet for the Financial Year 2025-26.

SUBSIDIARIES AND ASSOCIATES

As on March 31, 2026, the Company has three wholly owned subsidiaries, namely Credent Healthcare Private Limited, Credent Team Private Limited and Alltrak Technologies Private Limited.

During the year under review, the Company acquired the entire equity shareholding of Credent Healthcare Private Limited on October 08, 2025, Credent Team Private Limited on December 26, 2025 and Alltrak Technologies Private Limited on February 26, 2026, thereby making them wholly owned subsidiaries of the Company.

The Company does not have any joint venture or associate company as on March 31, 2026.

A separate statement, containing the salient features of the Financial Statements of the subsidiaries and associates of the Company, in accordance with the provisions of the Act and the applicable Accounting Standards, in the prescribed Form No. AOC-1, enclosed in **Annexure IV.**

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL STATEMENTS RELATE AND DATE OF REPORT

During the period under review, there are no material changes or commitments affecting the financial position of the Company between the end of the financial year and the date of this report.

However, a notable development after the financial year 2025-26 was the successful completion of the Company’s Initial Public Offering (IPO), followed by its listing on the NSE-SME platform with effect from 20 August 2026. This milestone represents a pivotal moment in the Company’s growth journey and reflects the confidence of investors in the Company’s business model and future prospects.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE U/S 186 OF THE COMPANIES ACT, 2013

During the year under review, the Company has made investments in the equity shares of its wholly-owned subsidiaries, namely Credent Healthcare Private Limited, Credent Team Private Limited, and Alltrak Technologies Private Limited, aggregating to ₹1,152.23 Lakhs, and has extended a loan to its wholly-owned subsidiary, Alltrak Technologies Private Limited, the closing balance whereof stood at ₹285.24 Lakhs as on 31st March, 2026.

In terms of the proviso to Section 186(3) of the Companies Act, 2013, the requirement of obtaining prior approval of the shareholders by way of a special resolution is not applicable to loans made or investments made by the Company in its wholly-owned subsidiaries. The full particulars of the aforesaid loans and investments, along with the purpose for which they have been utilised, are disclosed in the financial statements forming part of this Annual Report.

Except as stated above, the Company has not given any guarantee or provided any security in connection with a loan to any other person or body corporate falling within the purview of Section 186 of the Companies Act, 2013 during the year under review.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in compliance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations. Prior omnibus approval of the Audit Committee is obtained for all related party transactions which are foreseen and of repetitive nature. The particulars of contracts or arrangements with related parties referred to in sub-section (1) of Section 188 are attached as **Annexure-I** in the Form AOC-2. The Policy on dealing with related party transactions, as approved by the Board may be accessed on the Company's website at the link https: https://c3logistics.co.in/investor.

DECLARATION BY INDEPENDENT DIRECTOR

The Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013 that they continue to confirm the criteria of independence laid down in Section 149(6) of the Companies Act, 2013. The Board of Directors are of the opinion that all the Independent Directors meet the criteria regarding integrity, expertise, experience and proficiency. In terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, Independent Directors of the Company have confirmed that they have registered themselves with the databank maintained by the Indian Institute of Corporate Affairs ("IICA").

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as per the Companies (Accounts) Rules, 2014 regarding conservation of energy, technology absorption are as

under:

(A) Conservation of Energy

Steps taken or impact on conservation of energy	Nil
The steps taken by the Company for utilizing alternate sources of energy	
The capital investment on energy conservation equipment's	

(B) Technology Absorption

1. Efforts made towards technology absorption: Nil

2. Benefits derived like product improvement, cost reduction, product development or import substitution: Nil

3.In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)

Details of technology imported	N. A
Year of Import	
Has technology been fully absorbed	
If not fully absorbed, areas where absorption has not taken place, and the reasons	

4. Expenses incurred on Research and Development

During the period under review particulars regarding expenditures on research and development are as under:

Particulars	N. A
Capital Expenditures	
Recurring Expenditures	
Total	
Total Research and development expenses as % of turnover	

FOREIGN EXCHANGE EARNINGS AND OUTGO

The Foreign Exchange earned in terms of actual inflows during the year- NIL

The Foreign Exchange outgo during the year in terms of actual outflows- NIL

MAJOR EVENTS RELATED TO INITIAL PUBLIC OFFERING OF COMPANY (IPO)

Conversion of Company into Public Limited Company: Pursuant to the Special Resolution passed by the shareholders at the Extraordinary General Meeting held on September 15, 2025, the Company was converted from a Private Limited Company into a Public Limited Company. Consequently, the name of the Company was changed from "Credent Connect N Care Private Limited" to "Credent Connect N Care Limited", and a fresh Certificate of Incorporation consequent upon conversion was issued by the Registrar of Companies on October 28, 2025.

Board Meeting for raising fund through Initial public offering: At the Board meeting held on February 06, 2026, The Board passed the Resolution pursuant to the Companies Act, 2013, SEBI ICDR Regulations, and other applicable laws, proposed to raise up to ₹ 93.89 crores through an Initial Public Offer (IPO) of equity shares of face value ₹10 each (issued at par or premium).

Extraordinary General Meeting for raising funds through IPO: At the Extraordinary General Meeting of the shareholders held on **February 07, 2026**, the shareholders, pursuant to Section 62(1)(c) and other applicable provisions of the Companies Act, 2013, the SEBI (ICDR) Regulations, 2018, and the Company's Memorandum and Articles of Association, accorded their consent to the Board of Directors to create, offer, issue and allot equity shares through the IPO, aggregating up to ₹9,389.52 lakhs (₹93.89 crores), subject to necessary statutory and regulatory approvals..

Filing of Draft Red Herring Prospectus: The Draft Red Herring Prospectus was filed with the NSE Emerge Platform dated **31 March 2026**, in accordance with Sections 26 and 32 of the Companies Act, 2013 and other applicable laws.

Filing of Red Herring Prospectus: The Company filed the Red Herring Prospectus (RHP), dated August 08, 2026, pursuant to a resolution passed by the Board of Directors.

In-principle Approval for Listing: The Company received the "in-principle" approval letter dated **17 June 2026** from the National Stock Exchange of India Limited ("NSE") for use of its name in the Issue Document, for listing of the Company's Equity Shares on the SME Platform of NSE ("NSE Emerge").

Market Making and Underwriting Arrangements: The Company entered into a Market Making Agreement and an Underwriting Agreement, both dated **06 July 2026**, with Hem Finlease Private Limited and Hem Securities Limited respectively, to fulfil obligations under Regulation 261 of the SEBI (ICDR) Regulations, 2018.

Filing of Prospectus: The Prospectus in relation to the IPO was filed dated **18 August 2026**, containing, inter alia, the Issue Price, Issue size and other particulars as required under the Companies Act, 2013 and the SEBI (ICDR) Regulations, 2018.

Listing and Commencement of Trading: Pursuant to the successful completion of the Initial Public Offer, the Equity Shares of the Company were listed on the SME Platform of the National Stock Exchange of India Limited ("NSE Emerge") with effect from **20 August 2026**, marking the commencement of trading of the Company's Equity Shares. This milestone represents a significant step in the Company's growth journey and reflects the confidence of investors in the Company's business model and future prospects.

The relevant documents and information relating to the proposed Initial Public Offering are available on the website of the Company at https://c3logistics.co.in/.

MANAGERIAL REMUNERATION & PARTICULARS OF EMPLOYEES:

In compliance with Section 197(12) of the Companies Act, 2013, and Rules 5(1) to (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Annual Report includes detailed disclosures on managerial remuneration and employee compensation, presented in **Annexure II.**

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your Company is deeply committed to inclusive growth and has been actively engaged in holistic community development. Our CSR activities are guided by a comprehensive CSR Policy, ensuring a structured and impactful approach. The policy details can be accessed on our website https://c3logistics.co.in/investor

Your company is required to allocate eligible funds to CSR activities for the financial year 2025-26. The Company is making arrangements to spend the funds as per the Act and rules made thereunder. A detailed report on CSR activities is annexed as to **Annexure III** this report.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the board of Directors, to the best of their knowledge and ability, confirm that: -

a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year as on 31st March 2026 and of the profit and loss of the Company for that period;

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the Directors have prepared the annual accounts on a going concern basis.

e) the Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and were operating effectively

f) the Directors have devised proper system to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

ANNUAL RETURN

A copy of the Annual Return as provided under section 92(3) of the Act, in the prescribed form, which will be filed with the Registrar of Companies/MCA, is hosted on the Company's website and can be accessed at https://c3logistics.co.in/investor

MANAGEMENT DETAILS/ INFORMATION

The Board of Directors of the Company comprises individuals with extensive global experience, strong financial acumen, strategic insight, and exemplary leadership qualities. Their unwavering commitment to the Company's success is demonstrated through their active participation and thorough preparation for Board Meetings. The Board conducts a comprehensive skill assessment to identify the core skills, expertise, and competencies of the Directors, ensuring the effective functioning of the Company and the continued achievement of its goals. The Company's Board includes leaders and visionaries who provide strategic direction and guidance. As of March 31, 2026, the

Board consists of Six Directors, including Two Executive Directors, Two Non-Executive Directors and Two Independent Director reflecting an optimal balance.

Composition of Board Directors

S. No.	Name of the Director	Category/Designation	Date of Appointment
1.	Mr. Tarun Sharma	Managing Director	02/09/2025
2.	Mr. Karan Sharma	Whole Time Director	23/02/2018
3.	Mr. Ashok Kumar Sharma	Non- Executive Director	02/09/2025
4.	Ms. Dimple Sharma	Non- Executive Director	25/03/2022
5.	Ms. Vanita Yadav	Independent Director	30/09/2025
6.	Mr. Tejpal Singh	Independent Director	19/12/2025

During the year under review, the following changes took place in the Board of Directors:

The Board of Directors, at its meeting held on September 02, 2025, appointed Mr. Tarun Sharma (DIN: 07852798) and Mr. Ashok Kumar Sharma (DIN: 05176778) as an Additional Directors of the Company and Change in designation of Mr. Karan Sharma from Small Shareholder’s Director to Non- Executive Director of the Company. Subsequently, at the Annual General Meeting held on September 30, 2025, the Members regularized Mr. Ashok Kumar Sharma as Non-Executive Director and appointed Mr. Tarun Sharma as Managing Director and Chairman of the Company and Mr. Karan Sharma as Executive-Whole time Director and Chief Financial Officer of the Company and appointed Ms. Vanita Yadav (DIN: 09443130) as an Independent Director of the Company for a term of 3 Years, with effect from 30th September, 2025, not liable to retire by rotation, pursuant to the provisions of Section 149 and other applicable provisions of the Companies Act, 2013 read with the Rules made thereunder.. Further, the Board of Directors, at its meeting held on December 19, 2025, appointed Mr. Tejpal Singh (DIN: 10115037) as an Independent Director of the Company for a term of 3 Years, with effect from 19th December, 2025, not liable to retire by rotation, pursuant to the provisions of Section 149 and other applicable provisions of the Companies Act, 2013 read with the Rules made thereunder.

Key Managerial Personnel of the Company

As on 31st March 2026, Key Managerial Personnel as follows:

S. No.	Name of the Director	Category/Designation	Date of Appointment
1.	Mr. Tarun Sharma	Chairperson and Managing Director	02/09/2025
2.	Mr. Karan Sharma	Chief Financial Officer & Whole Time Director	23/02/2018
3.	Ms. Arpita Abhilasha	Company Secretary and Compliance Officer	05/11/2025

During the year under review, the following changes took place in the Key Managerial Personnel: At the Annual General Meeting held on September 30, 2025, Mr. Tarun Sharma was regularized and re-designated as Chairman & Managing Director, and Mr. Karan Sharma (DIN: 07704737) was re-designated as Whole Time

Director & Chief Financial Officer of the Company. Subsequently, Ms. Arpita Abhilasha was appointed as the Company Secretary and Compliance Officer of the Company with effect from 05th November, 2025, pursuant to the provisions of Section 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

RE-APPOINTMENT AT THE ENSUING AGM RETIREMENT OF DIRECTOR BY ROTATION

In accordance with the provisions of the Act, not less than 2/3rd (two-third) of the total number of directors of the Company (other than Independent Directors and Nominee Directors) shall be persons whose period of office is liable to determination by retirement of directors by rotation and one-third of such of the directors for the time being are liable to retire by rotation at every subsequent annual general meeting. Accordingly, pursuant to the Act read with Articles of Association of your Company, Mrs. Dimple Sharma (DIN-05176775) been longest in office is liable to retire by rotation and, being eligible, offers herself for reappointment.

MEETINGS OF THE BOARD

During the financial year 2025-26, the Board of Directors met 35 (Thirty Five) times. The meetings were conducted in compliance with the provisions of the Companies Act, 2013 and Secretarial Standard-1 (SS-1) issued by the Institute of Company Secretaries of India. During the period under review, the meetings were held on 01/04/2025, 04/04/2025, 12/04/2025, 21/04/2025, 28/04/2025, 30/04/2025, 03/05/2025, 05/07/2025, 02/08/2025, 26/08/2025, 28/08/2025, 30/08/2025, 02/09/2025, 08/09/2025, 09/09/2025, 08/10/2025, 10/10/2025, 05/11/2025, 11/12/2025, 16/12/2025, 22/12/2025, 24/12/2025, 26/12/2025, 29/12/2025, 13/01/2026, 17/01/2026, 02/02/2026, 06/02/2026, 09/02/2026, 10/02/2026, 26/02/2026, 11/03/2026, 12/03/2026, 20/03/2026, 31/03/2026. The maximum gap between two consecutive meetings did not exceed 120 days. The details of the Meetings are as follows:

S. No.	Name of the Director	Designation	No of board Meetings held during his/her tenure as Director in the year	No. of Meetings Attended during the year
1.	Mr. Tarun Sharma	Managing Director	22	22
2.	Mr. Karan Sharma	Whole Time Director	35	35
3.	Mr. Ashok Kumar Sharma	Non- Executive Director	22	22
4.	Ms. Dimple Sharma	Non- Executive Director	35	35
5.	Ms. Vanita Yadav	Independent Director	20	20
6.	Mr. Tejpal Singh	Independent Director	15	15

The 10th Annual General Meeting of the Company was held on 30th September 2025.

COMMITTEES OF THE BOARD & ITS MEETING

The Board committees play a crucial role in the governance structure of the Company and have been constituted to deal with specific areas/ activities which concern the Company and need a closer review. The Board committees are set up under the formal approval of the Board, to carry out clearly defined roles which are considered to be performed by the members of the Board, as a part of good governance practice. All decisions and recommendations of the committees are placed before the Board for information or approval. The minutes of the meetings of all the committees are placed before the Board for their review.

The Company has currently 3(Three) Committees:

a) Audit Committee (AC)
b) Nomination and Remuneration Committee (NRC)
c) Stakeholder's Relationship Committee (SRC).

The major terms of reference of the Committees, its composition and number of meetings held during the year ended March 31, 2026 are as follows:

AUDIT COMMITTEE

Your Company has duly constituted Audit Committee with 3 Members in accordance of Section 177 of the Companies Act, 2013.

The Composition of the Audit Committee as on 31st March 2026:

Sr. No.	Name of the Director	Date of Appointment	Designation in the Committee
1.	Tejpal Singh	22/12/2025	Chairman
2.	Vanita Yadav	22/12/2025	Member
3.	Dimple Sharma	22/12/2025	Member

During the financial year 2025-26, the Audit Committee met 01 (one) times on 20.03.2026. The attendance of members of Committee are as follows:

Sr. No.	Name of the Director	No of board Meetings h during his/her tenure Director in the year	No. of Meetings Attend during the year*
1.	Tejpal Singh	1	1
2.	Vanita Yadav	1	1
3.	Dimple Sharma	1	1

Further the terms of reference and other details regarding the Audit Committee, stakeholders may access the Company's website at the link: https://c3logistics.co.in/investor

NOMINATION AND REMUNERATION COMMITTEE

Your Company has duly constituted Nomination & Remuneration Committee with 3 Members in accordance of Section 177 of the Companies Act, 2013.

Composition of Nomination & Remuneration Committee as on 31st March 2026:

Sr. No.	Name of the Director	Date of appointment	Designation in the Committee
1.	Dimple Sharma	22/12/2025	Chairperson
2.	Vanita Yadav	22/12/2025	Member
3.	Tejpal Singh	22/12/2025	Member

During the financial year 2025-26, the Nomination & Remuneration Committee met 01 (one) times on 20.03.2026. The attendance of members of Committee are as follows:

Sr. No.	Name of the Director	No of board Meetings held during his/her tenure as Director in the year	No. of Meetings Attended during the year
1.	Dimple Sharma	1	1
2.	Vanita Yadav	1	1
3.	Tejpal Singh	1	1

Further the terms of reference and Nomination & Remuneration Policy is updated on the website of the Company i.e. at https://c3logistics.co.in/investor

STAKEHOLDER'S RELATIONSHIP COMMITTEE MEETING

Your Company has duly constituted Stakeholders Relationship Committee with 3 Members in accordance of Section 178(5) of the Companies Act, 2013. Composition of Stakeholders Relationship Committee as on 31st March 2026:

Sr. No.	Name of the Director	Date of appointment	Designation in the Committee
1.	Dimple Sharma	22/12/2025	Chairperson
2.	Vanita Yadav	22/12/2025	Member
3.	Tejpal Singh	22/12/2025	Member

During financial year 2025-26, Stakeholders Relationship Committee met 1 (one) times on 20.03.2026. The attendance of members of Committee are as follows:

Sr. No.	Name of the Director	No of board Meetings held during his/her tenure as Director in the year	No. of Meetings Attended during the year
1.	Dimple Sharma	1	1
2.	Vanita Yadav	1	1
3.	Tejpal Singh	1	1

Further the terms of reference of the Committee and other information, stakeholders may access the Company's website at the link: https://c3logistics.co.in/investor.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

In terms of the Section 135(9) of the Companies Act, 2013, where the amount required to be spent by a company on Corporate Social Responsibility does not exceed fifty lakh rupees, the requirement to constitute a Corporate Social Responsibility Committee shall not be applicable, and the functions of such Committee shall be discharged by the Board of Directors of the Company.

Since the CSR obligation of the Company for the financial year ended 31st March 2026 is below the threshold of ₹50 lakhs, the Company was not required to constitute a separate Corporate Social Responsibility Committee, and the functions in this regard were discharged directly by the Board of Directors.

A detailed report on CSR activities, if applicable, is annexed as **Annexure III** to this Report.

INDEPENDENT DIRECTORS MEETING

The Independent Directors played active role in Board as well as committee meetings in which they are members. Keeping in view the provisions the meeting of Independent Directors held on March 20, 2026, without the presence of Non-Independent Directors and members of the Management. They reviewed the performance of Non-Independent Directors and the Board as a whole, the performance of the Chairman of the Company, taking into account the views of Executive Director and Non- Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform its duties. The Independent Directors expressed satisfaction over the performance and effectiveness of the Board, individual Non- Independent Directors and the Chairman. As per the provisions of the Companies Act, 2013 read with Schedule IV, following are the Independent Directors and their attendance as follows.

Sr. No.	Name of the Director	Date of Appointment	No of board Meetings held during his/her tenure as Director in the year	No. of Meetings Attended during the year
1.	Tejpal Singh	22/12/2025	1	1
2.	Vanita Yadav	22/12/2025	1	1

PERFORMANCE EVALUATION

In line with the provisions of Section 134(3) of the Companies Act, 2013 and Rules made thereunder read with the relevant provisions of the SEBI Listing regulations, 2015, the Board of Directors has carried out an annual evaluation of its own performance, Board Committees and individual Directors. The performance of the Board of Directors and its Committees were evaluated on various parameters such as structure, composition, experience, performance of specific duties and obligations, quality of decision making and overall effectiveness. The performance of individual Directors was evaluated on parameters, such as meeting attendance, participation and contribution and independent judgment. The Board members noted from time to time the suggestions/ inputs of Independent Directors, Nomination Committee and Audit Committee and also discussed various initiatives to further improve the Board effectiveness. In a separate meeting of Independent Directors held on March 20, 2026 performance of non-independent Directors, performance of the Board as a whole and performance of the Chairman was evaluated. Criteria for performance evaluation criteria is available on the website of the Company at https://c3logistics.co.in/investor

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE AND OTHER MATTERS PROVIDED UNDER SECTION 178 (3)

The Company has in place a Nomination & Remuneration Committee in accordance with the requirements of the Companies Act, 2013. The Committee has formulated a policy on Director's appointment and remuneration including recommendation of remuneration of the key managerial personnel including senior management and other employees, composition and the criteria for determining qualifications, positive attributes and independence of a director and the policy is available on the website of the Company i.e. https://c3logistics.co.in/investor

VIGIL MECHANISM / WHISTLE BLOWER POLICY

In compliance with the requirement of the Companies Act, 2013 and SEBI Listing Regulations, the Company has established a Whistle Blower Policy / Vigil Mechanism Policy that enables the Directors and Employees to report genuine concerns. The vigil mechanism provides for a) adequate safeguards against victimization of persons who use the vigil mechanism; and b) direct access to the Chairperson of the Audit Committee of the Board of Directors of the Company in appropriate or exceptional cases. No complaint of this nature has been received by the Audit Committee during the year under review. No person has been denied access to the Chairperson of the Audit Committee. During the financial year 2025-26, no cases under this mechanism were reported to the Company. The Vigil Mechanism – cum – Whistle Blower Policy may be accessed on the Company's website at the link: https://c3logistics.co.in/investor

INTERNAL FINANCIAL CONTROL SYSTEM

The Company has an Internal Control System which is commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit reports to the Chairman of the Audit Committee of the Board and to the Managing Director. The Internal Audit Department reviews the effectiveness and efficiency of these systems and procedures to ensure that all assets are protected against loss and that the financial and operational information is accurate and complete in all respects. Company policies, guidelines and procedures provide for adequate checks and balances and are meant to ensure that all transactions are authorized, recorded and reported correctly. To further strengthen the internal control process, the Company has developed the very comprehensive compliance management tool to drill down the responsibility of the compliance from top management to executive.

EXPLAINATION OR COMMENTS ON QUALIFICATION RESERVATION OR ADVERSE REMARK OR DISCLAIMERS MADE BY THE AUDITORS

STATUTORY AUDITOR

M/s. R K Jagetiya & Co., Chartered Accountants (Firm Registration No. 146264W), were appointed as the Statutory Auditors of the Company in casual vacancy at the **10th Annual General Meeting held during the financial year 2024-25** for a term of one year, to hold office from the conclusion of the said Annual General Meeting until the conclusion of the ensuing Annual General Meeting.

The present term of M/s. R K Jagetiya & Co. as Statutory Auditors of the Company expires at the conclusion of the forthcoming **11th Annual General Meeting**. Accordingly, their **appointment as Statutory Auditors of the Company for a further term of five consecutive years**, from the conclusion of the 11th Annual General Meeting until the conclusion of the **16th Annual General Meeting**, is being proposed for approval of the Members.

The Report given by M/s. R K Jagetiya & Co., Statutory Auditors of the Company, on the financial statements of the Company for the financial year ended **31 March 2026**, forms part of this Annual Report.

There has been no qualification, reservation, adverse remark or disclaimer in the Report of the Statutory Auditors on the financial statements of the Company for the financial year 2025-26.

During the year under review, there were no instances of fraud reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013 and the rules made thereunder. Accordingly, no disclosure is required to be made under Section 134(3)(ca) of the Companies Act, 2013.

SECRETARIAL AUDITORS

As on 31st March 2026, the Company has not triggered the prescribed limits under Section 204 of the Companies Act, 2013 and rules made thereunder for applicability of Secretarial Audit. Accordingly, the requirement for submission of the Secretarial Audit Report in Form MR-3 is not applicable for the financial year under review.

COST AUDITOR

As on 31st March 2026, the Company has not triggered the prescribed limits under Section 148 of the Companies Act, 2013 and rules made thereunder for applicability of Cost Audit. Accordingly, the requirement for submission of the Cost Audit Report is not applicable for the financial year under review.

INTERNAL AUDITOR

As on 31st March 2026, the Company has not triggered the prescribed limits under Section 138 of the Companies Act, 2013 and rules made thereunder for applicability of Internal audit. Accordingly, the requirement for submission of the Internal Audit Report is not applicable for the financial year under review.

REPORTING OF FRAUDS BY THE AUDITORS:

During the year under review, no instance of fraud has been reported by any of the Auditors of the Company under Section 143(12) of the Companies Act 2013 to the Audit Committee/ Board of Directors or the Central Government. Therefore, no detail is required to be disclosed under Section 134(3) (ca) of the Companies Act.

LISTING

The Company was listed on the SME Platform of NSE (NSE-SME) on August 20, 2026. The listing fees have been duly paid and there are no arrears outstanding with respect to the payment of listing fees to the Stock Exchange

Pursuant to Regulation 15(2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance of corporate governance provisions shall not apply to the listed entity which has listed its specified securities on the SME Exchange. As the Equity Shares of your Company listed on SME Platform of NSE Limited ("NSE-SME"), therefore the provisions regarding Corporate Governance are not applicable to your Company.

CORPORATE GOVERNANCE

Pursuant to Regulation 15(2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance of corporate governance provisions shall not apply to the listed entity which has listed its specified securities on the SME Exchange. As the Equity Shares of your Company listed on SME Platform of NSE Limited ("NSE-SME"), therefore the provisions regarding Corporate Governance are not applicable to your Company.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In accordance with Regulation 34(2)(e) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ("SEBI Listing Regulations") we invite you to review the Management Discussion & Analysis (MDA) Report included in our Annual Report. The MDA Report offers a comprehensive overview of our operations, financial performance, and strategic direction. It covers market trends, key achievements, challenges, and future growth initiatives, providing valuable insights into our business performance and outlook. We encourage all stakeholders to refer to the MDA Report for a detailed understanding of our company' progress, industry positioning, and long-term vision.

COMPLIANCE WITH SECRETARIAL STANDARDS AND INDIAN ACCOUNTING STANDARDS

The Board of Directors affirms that during the Financial Year 2025-26, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India i.e. SS-1 and SS-2 relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively and approved by the Central Government under Section 118(10) of the Companies Act, 2013. In the preparation of the Financial Statements, the Company has also applied the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015.

RISK MANAGEMENT AND RISK MANAGEMENT POLICY

The Board has adopted a risk management policy where various risks faced by the Company have been identified and a framework for risk mitigation has been laid down. Even though not mandated, the Company has constituted a Risk Management Committee to monitor, review and control risks. The risks and its mitigating factors are discussed in the Board for identifying the element of risk which, in the opinion of the Board may threaten the existence of the Company and safeguarding the Company against those risks.

CODE OF CONDUCT AND ETHICS

The Board of Directors of the Company has adopted a Code of Conduct and Ethics for the Directors and Senior Executives of the Company. The object of the Code is to conduct the Company's business ethically and with responsibility, integrity, fairness, transparency and honesty. The Code sets out a broad policy for one's conduct in dealing with the Company, fellow Directors and with the environment in which the Company operates.

INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Policy is gender neutral.

Internal Complaints Committee (ICC) has been set up to redress complaints regarding sexual harassment.

The Constitution of ICC is as under:

Sr. No.	Designation in Committee	Name of the Person
1.	MD	Mr. Tarun Sharma
2.	CEO	Mr. Karan Sharma
3.	Sr. Manager [HR]	Ms Aishwarya Rathore
4.	Sr. Executive [NAPS]	Ms. Komal
5.	Manager [Operations]	Ms. Chitra
6.	Legal Partner	Ms. Anamika Tiwari
7.	Business Head	Mr. Prakash Kumar

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The details of complaints received or disposed off during the reporting year are as follows:

Number of Sexual Harassment Complaints received	4
Number of Sexual Harassment Complaints disposed off	4
Number of Sexual Harassment Complaints pending beyond 90 days	Nil

MATERNITY BENEFIT

In accordance with the requirements introduced under the Companies (Accounts) Second Amendment Rules, 2025, the Company hereby affirms that it has duly complied with the provisions of the Maternity Benefit Act, 1961 and the rules framed thereunder. All eligible women employees are provided maternity benefits, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave, in accordance with the statutory requirements.

The Company is committed to ensure a safe, inclusive, and supportive work environment for women employees during and after pregnancy, and to promoting gender equity in the workplace.

GENERAL

Your directors state that no disclosure or reporting is required in respect of the following matters as there were no transactions on these items during the year under review:

a) There are no significant material orders passed by the Regulators or Courts or Tribunal, which would impact the going concern status of the Company and its future operation

b) No fraud has been reported by the Auditors to the Audit Committee or the Board.
c) There has been no application made or pending under Insolvency and Bankruptcy Code, 2016
d) As per Rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued Sweat equity shares.
e) As per Rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014, during the period under review, your Company has not issued equity shares under the scheme of employee stock option.
f) As per Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 there are no voting rights exercised directly or indirectly by the employees in respect of shares held by them.
g) During the Financial Year under review, the Company neither filed any application nor had any proceedings pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016), therefore, it is not applicable to the Company.
h) As per Rule 8(5) (xii) of Companies (Account) Rules, 2014, during the year under review, the Company has not any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

ACKNOWLEDGEMENT AND APPRECIATION

The Board of Directors extends its sincere gratitude for the invaluable guidance and support received from all stakeholders of the Company. This includes the Ministry of Corporate Affairs, the Securities and Exchange Board of India, the NSE, and other regulatory authorities. The Board also acknowledges the continued trust and support of our bankers, lenders, financial institutions, members, National Securities Depository Limited, Central Depository Services (India) Limited, and customers. Furthermore, the Directors commend the unwavering commitment demonstrated by all executives, officers, staff, and the Senior Management team, which has significantly contributed to the Company's excellent performance during the financial year.

For and on behalf of
Credent Connect N Care Limited

	SD/-	**SD/-**
	(Karan Sharma)	**(Tarun Sharma)**
Date: 05/09/2026	**Whole Time Director & CFO**	**Managing Director**
Place: New Delhi	**DIN: 07704737**	**DIN: 07852798**

ANNEXURE I

FORM NO. AOC-2

FORM FOR DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARM'S LENGTH TRANSACTIONS UNDER FOURTH PROVISO THERETO

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Name of the Company: Credent Connect N Care Limited

1. Details of contracts or arrangements or transactions not at arm's length basis

Number of contracts or arrangements or transactions not at arm's length basis: NIL

During the year under review, the Company has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length basis.

2. Details of material contracts or arrangements or transactions at arm's length basis

Number of material contracts or arrangements or transactions at arm's length basis: 3

Block - 1	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	U72200DL2021PTC389951
Name(s) of the related party	Alltrak Technologies Private Limited
Nature of relationship	Alltrak Technologies Private Limited is a wholly-owned subsidiary of the Company with effect from 26th February, 2026.
Nature of contracts/ arrangements/ transactions	Rendering of services by the Company to its wholly-owned subsidiary.
Duration of the contracts / arrangements/ transactions	Continuing arrangement, in the ordinary course of business, from the date the entity became a wholly-owned subsidiary of the Company (26th February, 2026) and ongoing.
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Services rendered by the Company to Alltrak Technologies Private Limited (including unbilled services), on terms equivalent to those prevailing in arm's length transactions and in the ordinary course of business, based on normal commercial terms and prevailing rates. Total value of services rendered during F.Y. 2025-26: ₹130.33 Lakhs
Justification for entering into such contracts or arrangements or transactions	The transaction is in the ordinary course of the Company's business, is on an arm's length basis, and is undertaken in the normal course of intra-group business operations between the Company and its wholly-owned subsidiary, and is in the best interest of the Company.
Date of approval by the Board (DD/MM/YYYY)	01.04.2025
Transaction during the year	₹130.33 Lakhs
Amount paid as advances, if any	NA
Date on which the resolution was passed in general	Not Applicable — the transaction is between the

meeting as required under first proviso to section 188 (DD/MM/YYYY)	Company and its wholly-owned subsidiary and is on an arm's length basis in the ordinary course of business; accordingly, no approval of shareholders is required under the first proviso to Section 188(1) of the Companies Act, 2013.
SRN of MGT-14	Not Applicable
Block - 2	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	Not Applicable (individual related party)
Name(s) of the related party	Mrs. Tanveen
Nature of relationship	Promoter & Individuals exercising significant control/influence.
Nature of contracts/ arrangements/ transactions	Related party's appointment to an office or place of profit
Duration of the contracts / arrangements/ transactions	Continuing arrangement, in the ordinary course of business.
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Salary paid during F.Y. 2025-26: ₹17.96 Lakhs
Justification for entering into such contracts or arrangements or transactions	The transaction is in the ordinary course of the Company's business, is on an arm's length basis, based on normal commercial terms, and is in the best interest of the Company.
Date of approval by the Board (DD/MM/YYYY)	01.04.2025
Transaction during the year	₹17.96 Lakhs
Amount paid as advances, if any	NA
Date on which the resolution was passed in general meeting as required under first proviso to section 188 (DD/MM/YYYY)	Not Applicable — the transaction is on an arm's length basis and in the ordinary course of business; accordingly, no approval of shareholders is required under the first proviso to Section 188(1) of the Companies Act, 2013.
SRN of MGT-14	Not Applicable
Block - 3	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	Not Applicable (Individual Related Party)
Name(s) of the related party	Mr. Paras Gemini
Nature of relationship	Mr. Paras Gemini is a relative of a Director/Key Managerial Personnel of the Company.
Nature of contracts/ arrangements/ transactions	Related party's appointment to an office or place of profit
Duration of the contracts / arrangements/ transactions	Continuing arrangement, in the ordinary course of business.
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	F.Y. 2025-26: Salary paid ₹7.06 Lakhs
Justification for entering into such contracts or arrangements or transactions	The transaction is in the ordinary course of the Company's business, is on an arm's length basis, based on normal commercial terms, and is in the best interest of the Company.
Date of approval by the Board (DD/MM/YYYY)	01.04.2025

Transaction during the year	₹7.06 Lakhs
Amount paid as advances, if any	NA
Date on which the resolution was passed in general meeting as required under first proviso to section 188 (DD/MM/YYYY)	Not Applicable — the transaction is on an arm's length basis and in the ordinary course of business; accordingly, no approval of shareholders is required under the first proviso to Section 188(1) of the Companies Act, 2013.
SRN of MGT-14	Not Applicable

For and on behalf of the Board of Directors of
Credent Connect N Care Limited

Sd/-
Tarun Sharma
Managing Director & Chairman
DIN: 07852798

Sd/-
Karan Sharma
Whole-Time Director & CFO
DIN: 07704737

Date: 05/09/2026
Place: New Delhi

Annexure-II

PARTICULARS OF EMPLOYEES U/S 197(12) OF THE COMPANIES ACT, 2013

The information required under Section 197 & Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given below-

Name of the Director Employee/	Karan Sharma	Arpita Abhilasha	Tarun Sharma
Designation	Whole Time Director & Chief Financial Officer	Company Secretary and Compliance Officer.	Managing Director
Remuneration received (in lacs)	18.66	1.69	NA
Nature of employment, whether contractual or otherwise	Promoter	Company Secretary	Promoter
Date of commencement of employment	23-02-2018	05-11-2025	02-09-2025
The age of such employee	37	31	39
The last employment held by such employee before joining the Company	NA	Validus Wealth Private Limited	Alltrak Technologies Pvt Ltd.
The percentage of equity shares held by the employee in the Company (as on 31st March 2026	16.96%	NA	15.27%
Whether any such employee is a relative of any director	YES	No	YES

a) Number of permanent employees on the rolls of the Company as on March 31, 2026- **1854 Employee**

b) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

i. Average Percentile increase in salaries of employees (Other than Managerial Personnel):
ii. Comparison of the increase in remuneration of Employees with increase in remuneration of managerial personnel: Not applicable (No change in remuneration of Managerial Personnel)

e) It is hereby affirmed that the remuneration is as per the Remuneration Policy of the Company.

f) There is no employee covered under the provisions of Section 197(14) of the Companies Act 2013.

g) During the reporting period, no employee of the Company was in receipt of remuneration that exceeds the limits prescribed under sub-rule (2) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, whether employed throughout or for part of the financial year.

For and on behalf of
Credent Connect N Care Limited

	SD/-	**SD/-**
	(Karan Sharma)	**(Tarun Sharma)**
Date: 05/09/2026	**Whole Time Director & CFO**	**Managing Director**
Place: New Delhi	**DIN: 07704737**	**DIN: 07852798**

Annexure - III

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

1. BRIEF OUTLINE OF CSR POLICY OF THE COMPANY

The Company's vision on CSR is that the Company being a responsible Corporate Citizen would continue to make a serious endeavour for a quality value addition and constructive contribution in building a healthy and better society through its CSR related initiatives and focus on education, environment, health care and other social causes.

The Board of Directors ("Board") of the Company has adopted a CSR policy and the same is also available at the website of the Company at https://c3logistics.co.in/investor

2. COMPOSITION OF CSR COMMITTEE AND MEETINGS

Not applicable, since the amount to be spent on Corporate Social Responsibility (CSR) does not exceed ₹50 lakh. As per sub-section (1), the requirement for constituting a CSR Committee is not applicable. In such cases, the functions of the CSR Committee shall be discharged by the Board of Directors of the company."

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

https://c3logistics.co.in/investor

4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

Not applicable

5. CORPORATE SOCIAL RESPONSIBILITY POLICY OBLIGATION

a)	Average net profit of the company as per section 135(5)	51,990,617
b)	Two percent of average net profit of the company	10,39,812
c)	Surplus arising out of the CSR projects or programmers or activities of previous financial years	--
d)	Amount required to be set off for the financial year, if any	--
e)	Total CSR obligation for the financial year	10,39,812

6 a CSR amount spent or unspent for the financial year:

i) Details of CSR amount spent against ongoing projects for the financial year: Nil

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	**Name of the Project.**	**Item from the list of activities in Schedule VII to the Act.**	**Local area (Yes/No).**	**Location of the project.**		**Project duration.**	**Amount allocated for the project (in Rs.).**	**Amount spent in the current financial Year (in Rs.).**	**Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).**	**Mode of Implementation - Direct (Yes/No).**	**Mode of Implementation - Through Implementing Agency**	
				State.	**District.**						**Name**	**CSR Registration number.**
1.	**NIL**											

	Total										

ii) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	**(2)**	**(3)**	**(4)**	**(5)**		**(6)**	**(7)**	**(8)**	
Sl. No.	**Name of the Project**	**Item from the list of activities in schedule VII to the Act.**	**Local area (Yes/ No).**	**Location of the project.**		**Amount spent for the project (in Rs.).**	**Mode of implementation - Direct (Yes/No).**	**Mode of implementation - Through implementing agency.**	
				State.	**District.**			**Name.**	**CSR registration number.**
1	Women Empowerment	Women Empowerment	Yes	New Delhi	New Delhi	10,39,812	No	Think Positive	CSR00080174
	Total					**10,39,812**			

6 (b)	Amount spent in Administrative Overheads	Nil
6 (c)	Amount spent on Impact Assessment, if applicable	Nil
6 (d)	Total amount spent for the Financial Year (a+b+c)	Nil

6 (e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	**Amount Unspent (in Rs.)**				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		**Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).**		
	Amount.	**Date of transfer.**	**Name of the Fund**	**Amount.**	**Date of transfer.**
--	--	--	--	--	--

6 (f) Excess amount for set off, if any-

Sl. No.	**Particular**	**Amount (in Rs.)**
(i)	Two percent of average net profit of the company as per section 135(5)	10,39,812
(ii)	Total amount spent for the Financial Year	10,39,812
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmers or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
1		-	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through CSR amount spent in the financials: No

Furnish details relating to such assets so created or acquired through CSR spent in the financial year:

S. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or Asset(s)	Date of creation	Amount of CSR Spent	Details of entity/ Authority/ beneficiary of the registered owner
NA					

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

For and on behalf of
Credent Connect N Care Limited

SD/-
(Karan Sharma)
Whole Time Director & CFO
DIN: 07704737

SD/-
(Tarun Sharma)
Managing Director
DIN: 07852798

Date: 05/09/2026
Place: New Delhi

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 read with Rule 5 of the Companies (Accounts) Rules, 2014)

Part "A" Subsidiaries

(in ₹ Lakhs, except percentages)

S. No.	Name of Subsidiary	Credent Team Private Limited	Credent Healthcare Private Limited	Alltrak Technologies Private Limited
1	CIN/ any other registration number of subsidiary company	U47890DL2017PTC312616	U86900DL2012PTC230933	U72200DL2021PTC389951
2	Date since when subsidiary was acquired/incorporated	December 26, 2025 (Wholly Owned Subsidiary)	April 02, 2025 (Wholly Owned Subsidiary w.e.f. October 08, 2025)	February 26, 2026 (Wholly Owned Subsidiary)
3	Country of Incorporation	India	India	India
4	Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/Section 2(87)(ii))	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
5	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	April to March	April to March	April to March
6	Reporting currency	Indian Rupee (₹)	Indian Rupee (₹)	Indian Rupee (₹)
7	Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not Applicable	Not Applicable	Not Applicable
8	Share Capital	5.00	1.00	1.00
9	Reserve & Surplus	(4.57)	1,647.36	23.99
10	Total assets	Refer subsidiary's audited financial statements	Refer subsidiary's audited financial statements	Refer subsidiary's audited financial statements
11	Total liabilities	Refer subsidiary's audited financial statements	Refer subsidiary's audited financial statements	Refer subsidiary's audited financial statements
12	Investments	-	-	-
13	Turnover (Total Revenue incl. other income)	-	7,318.13	415.92
14	Profit/(Loss) before	Refer subsidiary's audited	Refer subsidiary's audited	Refer subsidiary's audited

S. No.	Name of Subsidiary	Credent Team Private Limited	Credent Healthcare Private Limited	Alltrak Technologies Private Limited
	taxation	financial statements	financial statements	financial statements
15	Provision for taxation	Refer subsidiary's audited financial statements	Refer subsidiary's audited financial statements	Refer subsidiary's audited financial statements
16	Profit/(Loss) after taxation	(5.51)	583.87	199.64
17	Proposed Dividend	-	-	-
18	**Extent of shareholding (In Percentage)**	**100%**	**100%**	**100%**

Notes: The following information shall be furnished at the end of the statement:

1. Name of subsidiaries which are yet to Commence Operations – NIL
2. Name of subsidiaries which have been liquidated or sold during the year – NIL

Further, the Company did not have any associate companies or joint ventures during the financial year 2025-26. Accordingly, Part B of Form AOC-1 is not applicable to Credent Connect N Care Limited.

For and on behalf of
Credent Connect N Care Limited

Sd/-
Tarun Sharma
Chairman & Managing Director
(DIN: 07852798)

Date: 05/09/2026
Place: New Delhi

Chief Financial Officer (CFO) Certification

(Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015)

I, Karan Sharma , Chief Financial Officer of Credent Connect N Care Limited ("the Company") to the best of our knowledge and belief, certify that: -

A. I have reviewed financial statements for the year April 1, 2025, to March 31, 2026, and to the best of our knowledge and belief:

  1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  2. these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of my knowledge and belief, no transactions entered into by the listed entity during the year i.e., April 1, 2025, to March 31, 2026, which are fraudulent, illegal or violative of the Company's code of conduct.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. I have indicated to the auditors and the Audit Committee: -

  1. significant changes in internal control over financial reporting during the year i.e., April 1, 2025, to March 31, 2026.
  2. significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements.
  3. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on behalf of
Credent Connect N Care Limited

SD/-
Karan Sharma
Whole-Time Director & CFO
DIN: 07704737

Place: New Delhi
Date : 27/07/2026

R K Jagetiya & Co

Chartered Accountants

B-303, Eklavya CHSL, N. L. Complex, Dahisar East,
Mumbai - 400068
Mobile+91 9820800926
E-mail: rkjagetiyaco@gmail.com

To
The Members of
Credent Connect N Care Limited
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone financial statements of Credent Connect N Care Limited ("the Company") which comprise the Standalone balance sheet as at 31 March 2026, the Standalone statement of profit and loss, Standalone statement of cash flows for the year then ended, and notes to the Standalone financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon. We state that below is the Key Audit matter and our audit approach is listed as under for the same.

Key Audit Matter	How our audit addressed the key audit matter
Unbilled Revenue -: With respect to Unbilled Revenues Estimates in financial statements, the revenue recognized by the Company includes an estimate of value of services provided by the Company to respective customers pending approval of respective customers for invoicing. The estimate of unbilled revenue is derived basis of agreed contract terms. Management evaluates whether any risk on realisation of the same exist or not. We determined that this is a key audit matter due to (i) the significant amount of the unbilled revenue, (ii) the judgment applied by management in determining the value of services completed and delivered (iii) the significant auditor effort in performing procedures to test the amount of unbilled revenue. (iv) Volume of Work completed may be subjected to some manual intervention which can be detected on approval for invoicing from customers only.	Our approach to addressing the matter included the following procedures • Tested the reasonableness of the estimate of unbilled revenue through evidence obtained from events occurring up to the date of the auditor's report, which included the following: – 1. Tested a sample of billings made after March 31, 2026 and compared the relevant amounts of these billings to the corresponding estimate of unbilled revenue recorded. 2. Unbilled Revenue estimates is prepared basis of services completed by the Company and basis of the agreed rates with the customers. 3. We have ensured maker, checker concept is there and accordingly tested the operating effectiveness of internal controls relating to unbilled revenue.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Managements and Board of Directors' Responsibility for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter -

Opening Balances for the interim period financials has been taken from the Audited financial of the FY 2024-25 as certified by the Previous Auditor M/s Aakash Kumar & Co, Chartered Accountants.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Standalone balance sheet, the Standalone statement of profit and loss and Standalone statement of cash flows dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the AS specified under Section 133 of the Act.

e) On the basis of written representations received from the directors as on 31 March 2026 taken on record by the Board of Directors, none of the Directors is disqualified as on 31 March 2026 from being appointed as a director in terms of section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"**.**

g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any material pending litigations which would impact its financial position except as mentioned in sub note no 18 of Note no 28.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

   iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries ,

   v. (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; except for advances taken from the Company's subsidiary, the outstanding amount of which as at March 31, 2026 is as disclosed in the financial statements.

   (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

vi. The Company has not declared or paid any dividend during the year.

vii. Based on our examination which included test checks, performed by us on the Company, except for the instances mentioned below, have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software and additionally those edit log were preserved by the Company as per the Statutory requirement for record retentions.

3. With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:
   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act read with schedule V of the Companies Act 2013.

For R K Jagetiya & Co
Chartered Accountants
(Firm Reg. No.146264W)

(Ravi K Jagetiya)
Proprietor
Membership No.: 134691
UDIN: **26134691UPKTOJ5023**

Place: Mumbai
Date: 27th July, 2026

Annexure "A" to the Independent Auditors' Report on the Standalone Financial Statement of Credent Connect N Care Limited for the year ended 31 March 2026

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

i. In respect of its Property, Plant and Equipment:

(a) The company has maintained memorandum of records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.

(b) As explained to us, Property, Plant and Equipment's have been physically verified by the Management at reasonable intervals in accordance with the regular program of verification which, in our opinion, provides for physical verification of all the Property, Plant and Equipment at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

(c) The title deeds of all immovable properties disclosed in the financial statements are held in the name of the Company as at the balance sheet date. Accordingly, there are no immovable properties whose title deeds are not held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year and;

(e) According to the information and explanation given to us and on the basis of our examination of records of the Company, there are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder;

ii. (a) The Company does not have any inventory during the year. Accordingly, the provisions relating to physical verification of inventory by the Management and reporting on discrepancies between physical stocks and book records are not applicable to the Company.

(b) The Company has been sanctioned working capital limits in excess of Rs 5.00 crore, in aggregate, from banks on the basis of security of current assets applicable in Quarter-4; according to the information and explanations given to us and on the basis of records examined by us, the quarterly returns and statements comprising Debtors, and Trade Payables, and other stipulated financial information filed by the Company with such bank are having immaterial differences and the same has been disclosed in note no 7 under the head of short term Borrowings.

iii. According to the information and explanations given to us and on the basis of examination of books and records by us,

a) The Company has granted loans or provided advances in the nature of loans or stood guarantee or provided security to its subsidiaries and associates and other parties during the year and having outstanding balance as on the end of year. Details as required under this clause is given in below table.

(i) Loans or Advances in nature of Loans

Particulars	**Loan Granted during the year ended 31st March 2026 (Rs in Lakhs)**	**Outstanding Balance as on 31st March 2026 (Rs in Lakhs)**
To Subsidiary/Associate Company	NIL	285.24
To Others	NIL	NIL

(ii) Stood Guarantee/Given Security

Particulars	**Outstanding Balance as on 31st March 2026 (Rs in Lakhs)**
For Subsidiary	^261.31
For Others	NIL

^Subsequent to the balance sheet date and prior to the approval/signing of these financial statements, the related loan facility was fully repaid and closed. Consequently, the corporate guarantee ceased to be effective from the date of closure of the loan facility.

b) Further the Company made investments in group companies during the year and established holding and subsidiary relationship as mentioned below. Further guarantees provided, security given by the Company and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided and Investments made are not prejudicial to the company's interest.

Name of Investee	**Nature of Investment**	**Relationship**	**Amount (₹ in Lakhs)**
Alltrak Technologies Pvt Ltd.	Equity Shares	Wholly Owned Subsidiary	1.00
Credent Healthcare Private Limited	Equity Shares	Wholly Owned Subsidiary	1145.23
Credent Team Private Ltd	Equity Shares	Wholly Owned Subsidiary	6.00
Total			**1152.23**

c) There are no loans and advances in the nature of loans, where the repayment schedule, repayment of principal along with payment of interest has been stipulated, and accordingly the requirement of this clause is not applicable to the Company.
d) There is no overdue amount of Principal or Interest for more than 90 days, accordingly the requirement of this clause is not applicable to the Company.
e) During the year, no loans or advances in the nature of loans granted by the Company that had fallen due were renewed or extended. Further, no fresh loans were granted to settle the overdue of existing loans given to the same parties. Accordingly, the requirement to specify the aggregate amount and percentage thereof does not arise.
f) The Company has granted loans and advances in the nature of loans during the year which are either repayable on demand or without specifying any terms or period of repayment. There is no outstanding amount of such loans or loans and advances in the nature of loans outstanding as on the year end. Therefore, further requirement to report on loans aggregating to promoters

and related parties as defined under clause (76) of section 2 of the Companies Act, 2013 is not applicable.

iv. In our opinion and according to information and explanation given to us, the company not made any contravention with the provisions of Section 185 and 186 of the Companies Act, 2013 with respect to loans granted, investments made, guarantees given, and securities given.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

vi. The provisions of Section 148(1) of the Companies Act, 2013 relating to the maintenance of cost records are not applicable to the Company. Accordingly, the requirement to maintain such cost records and our reporting thereon does not arise.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute except as mentioned below.

Name of the Statute	**Nature of Dues**	**Amount (₹ in Lakhs)**	**Period to which the amount relates**	**Forum where dispute is pending**
State Goods and Services Tax Act, 2017	GST – Tax	62.11	FY 2019-20	Appellate Authority, GST

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix. (a) According to the information and explanations given to us, as also on the basis of the books and records examined by us, the Company has not defaulted in repayment of dues to financial institutions or banks or any lenders.

(b) According to the information and explanations given to us, the company is not declared wilful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has taken term loan during the year and utilised the same for the same purpose only.

(d) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that funds raised on short-term basis have not been utilised for long-term purposes and vice-versa.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company and on an overall examination of the financial statements, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries and/or associates.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies;

x. (a) In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3 (xa) of the order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made preferential allotment to the extent of 944.02 Lakhs on account of conversion on loans into equity.

xi. (a) On the basis of books and records of the Company examined by us and according to the information and explanations given to us, we report that no material fraud by the Company or any fraud on the Company has been noticed or reported during the year in the course of our audit.

(b) During the course of Audit, we have not come across with any fraud case by the management or on the management which require report under sub-section (12) of Section 143 of the Companies Act, 2013, accordingly no such report has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) No instance of the whistle blower complaints received by the Company during the year, accordingly there is no such consideration while determining the nature, timing and extent of audit procedures.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. (a) The provisions of Section 138 of the Companies Act, 2013 relating to the appointment of an internal auditor are not applicable to the Company. Accordingly, the Company is not required to have an internal audit system.

(b) In view of the above, the requirement to consider internal audit reports issued by the Company does not arise.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. (a) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, clause 3(xvi)(a) & (b) of the Order is not applicable.

(b) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

xvii. The Company has not incurred cash losses in the current and in the immediately preceding financial year.

xviii. During the year, the statutory auditor of the Company has resigned. the resignation was not attributable to any disagreement with the management, limitation on the scope of audit, suspected fraud, or concerns relating to the financial statements. We have considered the matters stated in the resignation communication while conducting our audit. Based on the audit procedures performed by us, no issues, objections or concerns requiring reporting under this clause have come to our notice

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due

xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under subsection (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For R K Jagetiya & Co
Chartered Accountants
(Firm Reg. No.146264W)

(Ravi K Jagetiya)
Proprietor
Membership No.: 134691

Place: Mumbai
Date: 27th July, 2026

Annexure "B" to the Independent Auditor' Report on the Standalone Financial Statement of Credent Connect N Care Limited for the year ended 31 March 2026

Report on the internal financial controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(f) under 'Report on other legal and regulatory requirements' section of our report of even date)

We have audited the internal financial controls with reference to standalone financial statements of Credent Connect N Care Limited ("the Company") as of 31 March 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For R K Jagetiya & Co
Chartered Accountants
(Firm Reg. No.146264W)

(Ravi K Jagetiya)
Proprietor
Membership No.: 134691

Place: Mumbai
Date: 27th July, 2026

CREDENT CONNECT N CARE LIMITED

(Formerly known as Credent Connect N Care Private Limited)
CIN: U63000DL2015PLC281994
B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-IV New Delhi-110052

Standalone Balance Sheet as at 31st March,2026

(Rs. in Lakhs)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I.	**Equity and Liabilities**			
1	**Shareholder's funds**			
	Share capital	2	1,325.49	20.00
	Reserves and surplus	3	2,297.41	1,578.59
	I		**3,622.90**	**1,598.59**
2	Share Application Money Pending Allotment		-	-
3	**Non- Current Liabilities**			
	Long-term borrowings	4	505.78	37.55
	Long-term Provision	5	102.33	89.45
	Deferred Tax Liability	6	-	-
	II		**608.11**	**127.00**
4	**Current liabilities**			
	Short Term Borrowing	7	1,814.83	704.38
	Trade payable			
	(i) total outstanding dues of micro enterprises and small enterprises	8	5.02	10.43
	(ii) total outstanding dues of creditors other than micro and small enterprises		92.38	38.61
	Other current liabilities	9	659.33	463.90
	Short-term provisions	10	104.03	13.00
	III		**2,675.60**	**1,230.32**
	Total(I+II+III)		**6,906.61**	**2,955.92**
II.	**Assets**			
1	**Non-current assets**			
	Property, Plant & Equipment and Intangible Assets	11		
	(i) Property, Plant & Equipment		720.91	653.24
	(ii) Intangible Assets		89.78	5.37
	(iii) Capital Work- in- Progress		-	
	(iv) Intangible Assets under development		-	88.82
	IV		**810.70**	**747.43**
	Non Current Investment	12	1,152.23	-
	Deferred Tax Assets Net	6	62.35	0.98
	Long Term Loan & Advances	13	285.24	261.84
	Non Current Assets	14	226.11	-
	V		**1,725.93**	**262.81**
2	**Current assets**			
	Current Investment		-	-
	Trade Receivable	15	4,063.31	1,790.55
	Cash and Bank Balances	16	141.78	116.47
	Short-term loans and advances	17	141.59	28.56
	Other Current Assets	18	23.30	10.10
	VI		**4,369.99**	**1,945.68**
	Total(IV+V+VI)		**6,906.61**	**2,955.92**
	Significant Accounting Policies	1		
	Notes referred to above form an integral part of the Financial Statements.	27-28		

As per our Audit Report of even date annexed
For R K Jagetiya & Co
Chartered Accountants
Firm Registration Number: 146264W

For & On Behalf of the Board
CREDENT CONNECT N CARE LIMITED

Tarun Sharma
MD & Chairman
DIN No.: 07852798

Karan Sharma
WTD & CFO
DIN No.: 07704737

(CA Ravi K Jagetiya)
Proprietor
Membership No. : 134691

Place: Mumbai
Date: 27th July, 2026
UDIN: 26134691UPKTOJ5023

Arpita Abhilasha
(Company Secretary)
Membership No A57707

Dimple Sharma
Non Executive Director
DIN No.:05176775

Place: Delhi
Date: 27th July, 2026

CREDENT CONNECT N CARE LIMITED

(Formerly known as Credent Connect N Care Private Limited)

CIN: U63000DL2015PLC281994

B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-IV New Delhi-110052

Standalone Statement of Profit & Loss Account for the Year ended on 31st March,2026

(Rs. in Lakhs)

	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I.	**Income**			
	Revenue from operations	19	13,938.87	8,182.32
	Other Income	20	26.91	59.87
	Total Income		**13,965.78**	**8,242.18**
II.	**Expenses**			
	Cost of Material & Services Consumed	21	6,536.33	2,768.59
	Employee benefits expenses	22	3,927.37	2,717.19
	Finance Cost	23	159.78	88.94
	Depreciation & amortization cost	24	338.46	119.31
	Other expenses	25	1,577.12	1,814.79
	Total Expenses		**12,539.06**	**7,508.81**
III.	**Profit/(Loss) before prior period, exception and extraordinary items & tax**		**1,426.71**	733.37
	Prior Period Expenses			
	Prior Period Expenses		-	-
	Profit/(Loss) before exception and extraordinary items & tax		**1,426.71**	**733.37**
	Extraordinary Items		-	-
	Profit/(Loss) before tax		**1,426.71**	**733.37**
	Tax Expense:			
	Current tax		410.75	184.58
	Short/(Excess) Provision of Earlier year Tax		(2.95)	1.01
	Deferred Tax		(61.38)	(5.44)
	Profit / (Loss) after Tax from the period		**1,080.29**	**553.23**
	Earning per equity share:	26		
	Face value per equity shares **Rs.10/-** fully paid up.			
	Basic (in Rs.)		**8.17**	**5.42**
	Diluted (in Rs.)		**8.17**	**5.42**
	Notes referred to above form an integral part of the Financial Statements.	27-28		

As per our Audit Report of even date annexed

For R K Jagetiya & Co
Chartered Accountants
Firm Registration Number: 146264W

For & On Behalf of the Board
CREDENT CONNECT N CARE LIMITED

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CREDENT CONNECT N CARE LIMITED
(Formerly known as Credent Connect N Care Private Limited)
CIN: U63000DL2015PLC281994
B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-IV New Delhi-110052

Standalone Cash Flow Statement for the Year ended 31st March ,2026

(Rs. in Lakhs)

Particulars	**For the year ended 31st March, 2026**	**For the year ended 31st March, 2025**
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	**1,426.71**	**733.37**
Adjustment For:		
Depreciation and Amortisation	338.46	119.31
Interest Income	(26.91)	(26.63)
Finance Cost	159.78	88.94
Provision for CSR	-	-
Investment Written off	-	4.43
Bad debt Written off	1.25	41.68
Gratuity Provision	13.48	93.81
Cash Flow before working capital changes	**1,912.77**	**1,054.90**
Working Capital Changes		
Trade payable	48.36	(7.53)
Other current liabilities	186.27	(8.74)
Trade Receivable	(2,274.02)	(323.82)
Short-term loans and advances	(113.03)	66.50
Increase/(Decrease) in Security Deposits	(226.11)	-
Other Current Assets	(13.20)	(10.10)
Increase/(Decrease) in Current Investment	-	-
Increase/(Decrease) in Short Term Provisions	-	-
Net Cash Flow before Tax	**(478.96)**	**771.20**
Direct Tax Paid (net of Refund)	(317.37)	(159.72)
Net Cash from Operating Activities	**(796.33)**	**611.48**
CASH FROM INVESTING ACTIVITIES		
Interest Income	26.91	26.63
Sale of Fixed Assets	0.00	-
Purchase of Fixed Assets including WIP	(401.73)	(686.13)
CWIP/ ITAUD	-	
Long Term Loan & Advance	(23.40)	(10.70)
Investment in FD / Redeem	20.47	(20.47)
Investment for acquisition of subsidiary	(1,152.23)	-
Net Cash from/(used in) Investing Activity	**(1,529.98)**	**(690.67)**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share Capital	-	-
Proceeds from Short Term Borrowing	2,054.47	165.55
Repayment of Long Term Borrowings	-	(108.18)
Proceeds from Long Term Borrowings	468.23	-
Finance Cost (Including adjustment of Interest accrued but not due on borrowings)	(150.61)	(87.60)
Net Cash from/ (used in) Financing Activity	**2,372.09**	**(30.23)**
Net increase in Cash and Cash equivalents	**45.78**	**(109.41)**
Cash and Cash equivalents as at beginning of the year	96.00	205.42
Cash and Cash equivalents as at end of the year	**141.78**	**96.00**
Notes -:		
1. Component of Cash and Cash equivalents		
Cash on hand	2.39	11.33
Balance With banks	139.39	84.67
Cash and Cash equivalents as at end of the year	**141.78**	**96.00**

2. Cash flows are reported using the indirect method,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.
3. During the year, unsecured loans amounting to ₹ 944.02 (In Lakhs) -has been adjusted against Issue of Shares Proceeds, this transaction does not involve cash and is therefore excluded from the cash flow statement.

As per our Audit Report of even date annexed

For R K Jagetiya & Co
Chartered Accountants
Firm Registration Number: 146264W

(CA Ravi K Jagetiya)
Proprietor
Membership No. : 134691

Place: Mumbai
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CREDENT CONNECT N CARE LIMITED
(Formerly known as Credent Connect N Care Private Limited)
CIN: U63000DL2015PLC281994

Note 1 Significant Accounting Policies

1. BASIS OF PREPARATION OF STANDALONE FINANCIAL SATEMENTS

The financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified u/s 133 read with Section 469 of the Companies Act, 2013. The accounting policies used for Audited financial statement is similar and followed consistently unless if the policy used in the Audited financial statement is not in accordance with the Accounting Standards and therefore suitable policy changes also adopted by the management while preparing the Audited financial statement. Accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Historical cost convention, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality.

The Financial Statements have been prepared on a going concern basis, in as much as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services, and the time between the acquisition of assets and realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities.

The Audited Financial Statements have been prepared in hundreds, unless otherwise specified in respective schedules, notes, etc.

2. USE OF ESTIMATES

The preparation of financial statements required the management to make estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expenses including of warranty claims and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable, however future results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods. Significant estimates used by the management in the preparation of these financial statements include estimates of the economic useful life of plant and equipment, provision for expenses, etc.

3. PROPERTY, PLANT AND EQUIPMENT

Property, Plant & Equipment are stated at historical cost less accumulated depreciation and impairment losses. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use. Property, Plant & Equipment have been recorded in the books of the Company at WDV as per Companies Act, 2013 using SLM method of Depreciation.

Subsequent expenditures related to Property; Plant & Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Assets are capitalized as capital work-in-progress till it is not ready for the intended use. At the point when an asset is operating at management's intended use, the cost of asset is transferred to the appropriate category of property, plant and equipment and depreciation commences.

4. INTANGIBLE ASSETS

Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less accumulated amortization and any accumulated impairment loss.

Subsequent expenditure, if any, is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates.

The estimated useful lives of intangibles are as follows:

Class of Asset	Useful life
Computer software	5 Years
Servers	6 Years

The residual values, useful lives and method of amortization of intangible assets are reviewed at each financial year end and adjusted if appropriate.

An intangible asset is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal of an intangible asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in statement of profit and loss.

Intangible Assets Under Development: -

Intangible assets under development represent expenditure incurred on development of intangible assets which are not yet ready for their intended use. Such expenditure is capitalized as Intangible Assets under Development until the asset is available for use.

Intangible assets under development are not amortized until they are ready for their intended use. Upon completion, the related cost is transferred to the relevant intangible asset category and amortized over its estimated useful life in accordance with Accounting Standard (AS) 26 – Intangible Assets.

5. DEPRECIATION AND AMORTISATION

Depreciation is provided on a Straight Line Method ('SLM') over the estimated useful lives of the property, plant and equipment as estimated by the Management and is recognised in the statement of profit and loss.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which asset is ready for use (disposed of).

The Management has estimated the useful lives for property, plant and equipment which is similar to the life specified in Schedule II of Companies Act, 2013 except Electrical Motor Vehicle life taken as 3 Years.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively if appropriate. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Amortization of Intangible assets is provided on a Straight- Line Method (SLM) on the basis of the period over which the assets is expected to generate future economic benefits.

6. BORROWING COSTS

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

7. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of amount.

8. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis.

Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary nature in value of investment.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

9. REVENUE RECOGNITION

i) Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

ii) Revenue from services is recognized when the services are rendered and the related costs are incurred, in accordance with Accounting Standard (AS) 9 – Revenue Recognition. Revenue is measured at the fair value of the consideration received or receivable, net of taxes and duties collected on behalf of the government.

iii) Where services are rendered over a period of time, revenue is recognized proportionately with reference to the stage of completion of the services as at the reporting date.

iv) Unbilled revenue

Unbilled revenue represents revenue recognized in accordance with the AS -9, where the underlying services have been performed and recognition upon completion of services where there is no risk on realization of the services provided.

v) Interest income is accounted on a time proportion basis taking into account the amount outstanding and the rate applicable except interest on income tax.

vi) Rent income is recognized on an accrual basis.

vii) Profit/loss on sale of investments is recognized at the time of actual sale/redemption.

10. EMPLOYEE BENEFITS

Short term Employee Benefits:

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, performance incentives and compensated absences which are expected to occur in next twelve months. The amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Defined-contribution plans:

Retirement benefit in the form of Provident Fund and Employee State Insurance Corporation Fund (ESIC) are defined contribution schemes. The Company is statutorily required to contribute a specified portion of the basic salary of an employee to a provident fund and ESIC as a part of retirement benefits to its employees. The contributions during the period are charged to statement of profit and loss. The Company recognizes contribution payable to the Provident Fund and ESIC scheme as an expenditure when an employee renders related service.

Defined Benefit Plans:

The Company provides for Gratuity, a defined benefit retirement plan (‘The Gratuity Plan’) covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment of an amount based on the respective employee’s salary and the tenure of employment with the Company. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet Date using the projected unit credit method. The Company recognizes the net obligation of the Gratuity Plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS15) ‘Employee Benefits’. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss in the period in which they arise. The company’s gratuity plan is unfunded.

Leave Policy - According to HR policy, The Company does not allow carry forward of unconsumed balance of leaves from one year to another, as explained it is paid along with salary, therefore no provision required towards provision for the unconsumed leave balances.

11. SEGMENT ACCOUNTING

Business Segment

The Company is engaged in providing healthcare logistics services and operates in a single business segment. Accordingly, there are no reportable segments in terms of Accounting Standard (AS) 17 – Segment Reporting. The Company operates only within India and hence there is no separate geographical segment reporting. The business segment has been considered as the primary segment.

The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organization structure and the internal financial reporting system.

12. ACCOUNTING FOR TAXES ON INCOME

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

(i) Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

(ii) Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

13. CONTINGENT LIABILITIES AND PROVISIONS

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

Contingent Liability is disclosed for
a) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or
b) Present obligations arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

c) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

14. EXTRAORDINARY, EXCEPTIONAL, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES

a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the group are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the group, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

b) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the group, is such that its disclosure improves an understanding of the performance of the group. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

15. EARNINGS PER SHARE:

The basic earnings per share is computed by dividing the net profit attributable to owners of the Company for the reporting years by the weighted average number of Equity shares outstanding during the reporting years.

The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share and all dilutive potential equity shares.

There are no potential dilutive instruments issued by the Company, therefore Weighted average number of Equity shares for Basic and Dilutive remain same during the reporting years.

Adjustment of Bonus issue is given retrospectively as if it happened in the beginning of the reporting period.

16. LEASE:

Leases where the lessor effectively retains substantially all the risks and rewards of ownership of the leased assets are classified as operating leases.
The Company has taken certain premises on operating lease arrangements. Lease payments under operating leases are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term, unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

Initial direct costs incurred specifically to negotiate and arrange an operating lease are recognised as an expense in the Statement of Profit and Loss.

The lease agreements are generally cancellable and renewable by mutual consent on mutually agreed terms.

There is no lease agreement which is not cancellable by Company, therefore disclosure of future rent payment for the non-cancellable lease is not required.
During the year, the Company does not have any finance leases.

17. CASH FLOW:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.

CREDENT CONNECT N CARE LIMITED
(Formerly known as Credent Connect N Care Private Limited)
CIN: U63000DL2015PLC281994

Notes Forming part of Financial Statements for the Year ended 31st March,2026

Note 2 Share Capital

(Rs. in Lakhs , except number of share data)

Particulars	**31st March, 2026**	**31st March, 2025**
Authorised share capital		
Equity shares of Rs.10/- each with voting rights	2,500.00	-
Equity shares of Rs.1/- each with voting rights	-	300.00
Issued, Subscribed and Paid up share Capital		
Equity shares of Rs.10 each with voting rights	1,325.49	
Equity shares of Rs.1 each with voting rights	-	20.00
Total	**1,325.49**	**20.00**

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	**31st March, 2026**	**31st March, 2025**
Equity shares at the beginning of the year Face value of Rs. 1/-	2,000,000	2,000,000
Less: Consolidation of Equity Shares from FV of Rs 1/- each to Rs 10/- each	(1,800,000)	
Add: Bonus shares issued during the year	12995000	-
Add:- Shares Issued through Loan conversion	59,900	-
Equity shares at the end of the year @ Re.10/- (P.Year - Rs 1/- Each)	**13,254,900**	**2,000,000**

Note 2.2 :
(i) The Company has only one class of equity shares having a par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share.
(ii) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note 2.3 : Company consolidated the share capital 10 Equity shares of Face value of Rs. 1/- each into 1 Equity Share having face value of Rs. 10/-each full paid up on 1st April, 2025 by passing the special resolution.

Note 2.4 : The company has increased its Authorised share capital from Rs 300 Lakhs divided into 30 Lakhs shares of Rs 10/- each to Rs 2500 Lakhs divided into 250 Lakhs Equity shares of Rs. 10/- each by passing resolution dated 02th August 2025 through EGM.

Note 2.5: There is no event in last five years towards allotment of shares other than Cash, Buy Back of Equity shares and issuance of Bonus shares except, The company issued 1,29,95,000 Equity shares as Bonus shares on 09th February, 2026 to existing shareholder in the ratio of 50:1.

Note 2.6: During the year, the Company converted a loan amounting to Rs.944.02 Lakhs to Directors-Ashok KumarSharma & Dimple Sharma into equity shares pursuant to the terms of the agreement and the approval of the Board of Directors dated 10th October, 2025. Accordingly, the outstanding loan liability has been extinguished to the extent of the amount converted, and 59,900equity shares of Rs. 10/-each were allotted at an issue price of Rs. 1576/- per share (including a securities premium of Rs. 1566/- per share). Consequently, the Company's equity share capital increased by Rs. 5.99 Lakhs and the securities premium increased by Rs. 938.03 lakhs.

Note 2:7: The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in ensuing annual general meeting except in the case where interim dividend is distributed. The Company has not declared or paid any dividend since its incorporation. There are no equity shares with differential rights as to dividend.

Note 2:8:There is no shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, therefore the disclosure about the terms and amounts thereof is not applicable.

Note 2:9:There is no calls unpaid as on the end of reporting period. Further during the reporting period there is no event of forefeiture of equity shares

Details of Equity shareholdings held by the Promoter's of the Company as at 31st March 2026

Sr. No.	Promoter Name	No. of Shares	% of total shares	% Change during the year
1	Ashok Kumar Sharma	4,532,550	34.20%	-31.61%
2	Tarun Sharma	2,023,550	15.27%	100.00%
3	Dimple Sharma	132,550	1.00%	100.00%
4	Karan Sharma	2,247,825	16.96%	-66.08%
5	Tanveen	3,538,125	26.69%	100.00%
	Total	**12,474,600**	**94.11%**	

Details of Equity shareholdings held by the Promoter's of the Company as at 31st March 2025

Sr. No.	Promoter Name	No. of Shares	% of total shares	% Change during the year
1	Ashok Kumar Sharma	1,000,000	50.00%	0.00%
2	Karan Sharma	1,000,000	50.00%	0.00%
	Total	**2,000,000**		

Disclosure of Equity shares in the company held by each shareholder holding more than 5% as at 31st March 2026

	Ashok Kumar Sharma	4,532,550	34.20%
	Tarun Sharma	2,023,550	15.27%
	Karan Sharma	2,247,825	16.96%
	Amit Gupta	765,000	5.77%
	Tanveen	3,538,125	26.69%
	Total	**13,107,050**	**98.88%**

Disclosure of Equity shares in the company held by each shareholder holding more than 5% as at 31st March 2025

	Ashok Kumar Sharma	1,000,000	50.00%
	Karan Sharma	1,000,000	50.00%
	Total	**2,000,000**	**100.00%**

CREDENT CONNECT N CARE LIMITED
(Formerly known as Credent Connect N Care Private Limited)
CIN: U63000DL2015PLC281994

Notes Forming part of Financial Statements for the Year Ended 31st March,2026 (Rs. in Lakhs)

Particulars	31st March, 2026	31st March, 2025
Note 3 Reserves & Surplus		
i.Surplus / (Deficit) in Statement of P&L		
Opening Balance as on period/year ended	1,567.95	1,086.11
Add: Profit / (Loss) for the year	1,080.29	553.23
Less:- Reduction due to Gratuity Provision	-	71.38
Less:- Adjustment due to Restated	-	
Less:- Adjustment due to Bonus Shares Issued	350.83	-
Closing Balance as on period/year ended	**2,297.41**	**1,567.95**
ii.Securities Premium		
Opening Balance as on period/year ended	10.64	10.64
Add: Received during the Year on conversion of loan into Equity	938.03	-
Less: Utilised during the Year on account of Bonus shares	(948.67)	
Closing Balance as on period/year ended	**-**	**10.64**
Total	**2,297.41**	**1,578.59**

Note 3.1 : Company does not have any revaluation reserve

Note 4 Long Term Borrowings	31st March, 2026	31st March, 2025
a) Secured Loans		
From Bank	35.08	36.58
From FI's	-	15.40
Less:Current Maturity of Long Term Debt		
From Bank	22.86	18.87
From FI's	-	15.40
b) Unsecured Loans		
From Bank	191.39	-
From FI's	674.26	125.28
Less:Current Maturity of Long Term Debt		
From Bank	81.87	-
From FI's	290.22	105.44
Total	**505.78**	**37.55**

Note 4.1 Terms of repayment, Etc of Secured & unsecured Loans:-
For Details Refer Annexure 4(A) for Secured & 4(B) for Unsecured loans for Terms, conditions and repayment schedule etc.

Note 5 Long Term Provision	31st March, 2026	31st March, 2025
Provision for Employee Benefit Expenses(Gratuity)	102.33	89.45
Total	**102.33**	**89.45**

Note 6 Deferred Tax Liabilities (Assets)	31st March, 2026	Movement during the year	31st March, 2025
Timing Difference on account of			
Deferred Tax Liability			
Depreciation on Fixed Assets	(35.35)	(40.02)	4.67
Deferred Tax Assets			
Provision allowed under tax on payment basis (Gratuity)	(27.00)	(21.36)	(5.64)
Depreciation on Fixed Assets			
Net Deferred Tax Assets/ (Liability)	**(62.35)**	**(61.38)**	**(0.98)**

Note 7 Short Term Borrowings	31st March, 2026	31st March, 2025
(A) Unsecured Loans (Repayable on demand)		
From Related Parties:		
Directors	268.52	99.50
Relative of Directors	-	-
Body Corporate (Sister Concern)	452.78	441.51
From Others	-	23.67
Add:- Current Maturity of Long Term Debt		
From Bank	81.87	-
From FI's	290.22	105.44
(B)Secured Loans		
Add Current Maturity of Long Term Debt		
From Bank	22.86	18.87
From FI's	-	15.40
(C) Bank Overdraft/Cash Credit	698.58	-
Total	**1,814.83**	**704.38**

The Company does not have any continuing default in repayment of loans and interest as on the reporting date.

Note 7.1 Terms of repayment, Etc of secured Loans:-

For Details Refer Annexure 4(A) for Secured & 4(B) for Unsecured loans for Terms, conditions and repayment schedule etc.

7.2 . Disclosure with regard to variance between quarterly stock and book debt statement/Returns submitted to Bank, vis-a -vis books of accounts applicable as the company is having working capital limited more than 5.00 Crore.-attached below

Reconciliation of Stock statement/Returns submitted to Bank V/s Books for Year ended March 31, 2026 (Above 500 Lakhs working capital limit sanctioned in Q4 of FY 2025-26, therefore disclosure is not applicable for the earlier period)).

Month		Stock Statement	Books	Difference	Reason for Material Differences
Q4 ended on 31st March 2026	Inventory	-	-	-	Debtors and Creditors are having minor differences originating due to reconciliation issue which gets resolved after data submission to Bank .
	Sundry Debtors	3,730.10	4,063.31	333.21	
	Sundry Creditors	129.60	97.40	-32.20	

Note 8 Trade payables	31st March, 2026	31st March, 2025
(i) Dues of Small Enterprises and Micro Enterprises	5.02	10.43
(ii) Outstanding Dues of Creditors other than (a) above	92.38	38.61
Total	**97.40**	**49.04**

Notes:
1. Ageing of the Supplier, except unbilled trade payables, along with any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after considering from the date of transactions in the absence of due basis availability of
2. MSME category of Trade payables has been identified by the management.

Note 8.1
Details of Dues to Micro enterprises & small enterprises under MSMED Act, 2006

Particulars	As at March 31, 2026	As at March 31, 2025
The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year		
- Principal amount due to micro and small enterprises	5.02	10.43
- Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 Of MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-

The amount of interest due and payable for the period of delay In making payment (which have been paid but beyond the Appointed day during the year) but without adding the interest Specified under the MSMED Act 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowances as deductible expenditure under section 23 of MSMED Act 2006	-	-

Note 8.2 Ageing :-

Trade Payables ageing schedule: As at 31st March,2026

Outstanding for following periods from the date of transaction					
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	5.02	-			5.02
(ii) Others	92.38	-	-	-	92.38
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-

Trade Payables ageing schedule: As at 31st March,2025

Outstanding for following periods from the date of transaction					
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	10.43	-	-	-	10.43
(ii) Others	38.61	-	-	-	38.61
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Particulars	31st March, 2026	31st March, 2025
Note 9 Other Current Liabilities		
Interest Accrued but not due on borrowing	10.51	1.34
Statutory Dues:		
Duties & Taxes		
GST Payable	303.21	163.17
GST Input	(134.41)	(27.79)
TDS Payable	35.10	9.11
EPF & ESIC Payable	54.14	31.25
LWF & PT	1.24	(0.64)
Other Dues:		
Advance Received from Customers	11.41	16.30
Director Sitting Fees payable	14.44	-
Interest Payable on Loan	-	30.87
Creditor for Expenses	3.77	1.28
Provision for Expenses	18.44	-
Other Payable	2.38	18.40
Total	**659.33**	**463.90**

Note 10 Short-term provisions	**31st March, 2026**	**31st March, 2025**
Provision for Income Tax	408.23	184.58
Provision for Income Tax P.Y	-	-
Less:TDS,TCS/Advance Tax and Self Assessment Tax	309.15	175.93
Income Tax Provision Net (A)	99.07	8.64
Provision for Employee Benefit (Gratuity)(B)	4.96	4.36
Total (A+B)	**104.03**	**13.00**

	31st March, 2026	**31st March, 2025**
Note 12 Non-Current Investment		
Investment in Subsidiary Equity Share of Credent Healthcare Private Limited (Formerly known as Credent Managements And Consultants Private Limited) CY. 100% (PY. NIL.)	1,145.23	-
Investment in Subsidiary Equity Share of Credent Team Private Limited CY. 100% (PY. NIL.)	6.00	-
Investment in Subsidiary Equity Share of Alltrak Technologies Private Limited CY. 100% (PY. NIL.)	1.00	-
	-	-
Total	**1,152.23**	**-**

(i) Aggregate amount of quoted investments	-	-
(ii) Aggregate amount of Market Value of Total quoted investments(A+B)	-	-
Aggregate amount of Market Value of Equity Shares (A)	-	-
Aggregate amount of Market Value of Mutual Funds (B)	-	-
(iii) Aggregate amount of unquoted investments	1,152.23	-
(iv) Aggregate provision made for diminution in value of investments	-	-

Note 13 Long Term Loan & Advance	**31st March, 2026**	**31st March, 2025**
Loan to Related party	285.24	261.84
Advance paid for Property	-	-
Advance against Capital goods	-	
Total	**285.24**	**261.84**

13.1 . Disclosure of Loans given to Promoters, Directors , KMP and Other related parties as given below

Type of Borrower	**Amont of loans and advance in the nature of**		**Percentage to the total Loans and**	
	31/03/2026	**31/03/2025**	**31/03/2026**	**31/03/2025**
Promoter	-	-	-	-
Director	-	-	-	-
KMP	-	-	-	-
Related party	**285.24**	**261.84**	**91.25%**	**94.67%**

Note: Long Term & Short Term loans and advances both included in above table.

13.2. There are no Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment, therefore, no disclosure is given thereof.

Note 14 Non Current Assets	**31st March, 2026**	**31st March, 2025**
Unsecured, Considered Good unless otherwise stated		
Security Deposits (for More than 12th Months)	3.90	-
Fixed Deposit (for More than 12th Months)	222.21	-
Total	**226.11**	

Note. 15 Trade Receivable	**31st March, 2026**	**31st March, 2025**
a) Secured, considered good		-
A) Balances outstanding for more than 6 months from the date of Transaction	326.55	113.09
B) Others - Outstanding for less than 6 month from the date of Transaction	3,736.77	1,677.46
Total	**4,063.31**	**1,790.55**

Notes:

1. In the Opinion of management, there is no accounts receivable balances which requires provision towards bad and doubtful debts as on the end of respective year.

2. Ageing of the Trade receivable, along with any amount involved in disputes, if any as required by Schedule III of Companies Act, 2013 is disclosed as below. Ageing of debtors is based on the date of transaction in case there is no credit period agreed at the time of Supply.
3. Company has satisfied its performance obligations against monthly services but has not yet issued the invoice and also company has unconditional right to consideration, so unbilled considered in unbilled Trade Receivables as per schedule III of Companies Act, 2013.
4. Since there is no credit period punched in system, therefore ageing is prepared basis of accounting date and accordingly there are no balances which are not due as on the end of respective period/year.
5. For lien/charge against trade receivables refer borrowing terms and conditions disclosed.

6. No trade receivables are due from directors or other officers of the Group either severally or jointly with any other person and no trade receivables are due from firms or private companies respectively in which any director is a partner, a director or a member except as reported.

Trade Receivables ageing schedule as at 31st March,2026

Outstanding for following periods from the date of transaction

Particulars	Unbilled	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	396.15	-	3,340.62	82.31	240.23	-	4.00	4,063.31
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March,2025

Outstanding for following periods from the date of transaction

Particulars	Unbilled	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	337.92	-	1,339.53	100.37	3.91	1.81	7.00	1,790.55
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-	-

Particulars	**31st March, 2026**	**31st March, 2025**
	Rs.	**Rs.**
Note 16 Cash and Bank Balances		
a). Cash and Cash Equivalent (As per AS-3)		
Cash in hand (As Certified by Management)	2.39	11.33
Bank balances:		
Current accounts	139.39	84.67
b). Other Bank Balance		
Fixed Deposit (More than 3 Months but Less than 12 Month)	-	20.47
Total	**141.78**	**116.47**
Note 17 Short-term loans and advances	**31st March, 2026**	**31st March, 2025**
TDS Receivable from NBFC	2.96	2.12
Prepaid Expenses	73.81	-
Others:		
Advance given to Vendors*	34.70	8.92
Advance to Employees & others	27.35	14.74
Advance against Expenses	-	-
Total	**141.59**	**28.56**

*Advance to Vendors due from Related Parties

Note 18 Other Current assets		
Unsecured, Considered Good unless otherwise stated		
Security Deposits(Less than 12th Months)	3.58	10.10
IPO Related Expenses	19.72	-
Total	**23.30**	**10.10**
Note 19 Revenue From Operations		
Sale of services*	**For the FY 2025-26**	**For the FY 2024-25**
Logistic Services	5,410.66	5,214.74
Operations and Supply chain Management	5,338.30	1,023.51
Health Care services	1,959.32	1,108.05
Marketing Services	589.76	553.33
IT Services	587.50	200.00
Professional Services	35.25	66.04
Corporates & Wellness Camp	18.09	16.64
Total	**13,938.87**	**8,182.32**

Note: Services are net of Goods & Service Tax

Notes:- Services includes Unbilled services which accounted upon completion of services where there is no risk on realization of the services provided

Note 20 Other Income	**For the FY 2025-26**	**For the FY 2024-25**
Interest Income on Fixed Deposits	0.91	0.63
Interest Income on loan from Body Corporates	26.00	26.00
Other Income	-	30.64
Interest on IT Refund	-	2.59
Total	**26.91**	**59.87**
Note 21 Cost of Material & Services Consumed	**For the FY 2025-26**	**For the FY 2024-25**
Purchase of goods	439.01	581.43
Contractual And Sub-contractual expenses	1,132.61	990.45
Conveyance	450.50	354.35
Camp & Collection Expenses	28.45	11.85
Repair and Maintenance of Vehicles	82.66	45.30
Professional Services directly related to services	57.36	37.03
Insurance of Vehicles	1.59	1.68
Logistics Expenses	4,344.16	746.50
Total	**6,536.33**	**2,768.59**
Note 22 Employee Benefit Expenses	**For the FY 2025-26**	**For the FY 2024-25**
Salary & wages	3,437.95	2,333.51
Contribution to EPF	235.41	166.62
Contribution to ESI	66.51	46.53
Director Remunerations	18.66	17.04
Staff welfare	32.38	29.60
Bonus	113.15	80.33
Recoveries	9.84	14.80
Total	**3,927.37**	**2,717.19**

* Gratuity:-(i) The actuarial valuation of plan assets and the present valuation of defined benefit obligation were computed at year end. The present value of the defined benefit obligation and the related current service cost and past service cost, were measured using the Projected Unit Credit Method.- Refer Sub Note 6 of Note 28 to Financial Statement.

Note 23 Finance Costs	**For the FY 2025-26**	**For the FY 2024-25**
Interest on Loan	133.47	84.37
Interest on Others	0.73	0.01
Other Borrowing cost - Loan Processing Charges	25.58	4.55
Total	**159.78**	**88.94**
Note 24 Depreciation & Amortisation Cost	**For the FY 2025-26**	**For the FY 2024-25**
Depreciation on Property Plant & Equipment's	299.97	118.00
Amortisation of Intangible Assets	5.92	1.31
Add(Less) Adjustment on account of Restatement	32.57	-
Total	**338.46**	**119.31**

Note 25 Other Expenses	**For the FY 2025-26**	**For the FY 2024-25**
Payments to the auditor	5.13	0.80
Rent	32.68	32.33
Advertisement Expenses	4.98	30.49
Repair & Maintained-Office	4.30	15.72
Legal & Professional charges	27.52	34.71
Conveyance Expenses	1,197.70	1,425.17
Telephone & Communication	17.90	20.93
Business Promotion	42.89	31.38
Tour & Travelling expenses	51.97	26.05
Office Maintained	34.91	23.48
Information Technology Expense	10.26	7.93
Insurance Exp	13.28	13.08
Printing & Stationery	3.14	14.14
Electricity charges	8.88	9.39
Festival expenses	21.22	22.96
Uniform expense	27.94	18.18
ROC Filing Fees	24.00	0.50
PF & ESIC Penalty	1.76	-
Commission Paid	1.26	1.42
Director Sitting Fees	16.48	0.48
CII Membership Fees	0.76	-
CSR Expenses	10.40	-
Bad Debts	1.25	46.11
Bank Charges	1.83	1.54
Donation	0.81	0.05
Property Tax Paid	0.39	1.07
Payment Gateway Commission	0.00	0.82
Gst Input Reversal	13.26	-
Not Eligible Gst Credit	0.24	-
Total	**1,577.12**	**1,814.79**

Note 25.1 Payments to the auditor as	**For the FY 2025-26**	**For the FY 2024-25**
(a) for Statutory Audit;	5125.00	400.00
(b) for taxation matters;	0.00	400.00
Total	**5,125.00**	**800.00**

Note 26 Earning per share	**For the FY 2025-26**	**For the FY 2024-25**
Net profit after tax	1,080.29	553.23
Outstanding No. of Equity Shares as at period/year end @ Face Value of Rs. 10/- each	13,254,900	2,000,000
Weighted average No. of Equity Shares	13,223,391	10,200,000
Diluted Earning per share after adjustment of Bonus shares	**8.17**	**5.42**

Note 26.1

The company issued 1,00,00,000 Equity shares as Bonus on 09th February, 2026 to existing shareholder in the ratio of 50:1.

Lon converted into Equity shares:- During the year, the Company allotted 59,900 equity shares of Rs. 10 each pursuant to the conversion of an unsecured loan amounting to Rs. 944.024 Lakhs Unsecured loan of Directors as per Board resolution dated 10th October 2025 of Mr. Ashok Kumar Sharma and Mr. Dimple Kumar Sharma @1576/- per shares @ the premium of Rs. 1566/- Rs. Per shares

ANNEXURE – 4(A)

STANDALONE STATEMENT OF PRINCIPAL TERMS OF SECURED TERMS LOANS AND ASSETS CHARGED AS SECURITY

Name of Lender	Types of Credit Facility	Purpose of Credit Facility	Sanctioned Amount (Lakhs Rs.)	Rate of interest	Prime Securities offered	Re-Payment Schedule			Moratorium (In Months)	Outstanding amount as at (as per Books) (Amount Rs. in Lakhs)	
						No of EMI (No of Months)	EMI Amount (Rs. In Lakhs)	EMI Start and ending Date		31/03/2026	31/03/2025
Long Term borrowing -											
Induslnd Bank	Vehicle Loan	For Purchase of Vehicle	7.35	10.76%		36	0.25	21th may 2024 to 21st March 2027	NA	2.75	5.25
Induslnd Bank	Vehicle Loan	For Purchase of Vehicle	7.35	10.76%		36	0.25	21th may 2024 to 21st March 2027	NA	2.75	5.25
Induslnd Bank	Vehicle Loan	For Purchase of Vehicle	7.35	10.76%		36	0.25	21th may 2024 to 21st March 2027	NA	2.75	5.25
Induslnd Bank	Vehicle Loan	For Purchase of Vehicle	7.35	10.76%		36	0.25	21th may 2024 to 21st March 2027	NA	2.75	5.25
Induslnd Bank	Vehicle Loan	For Purchase of Vehicle	7.35	10.76%		36	0.25	21th may 2024 to 21st March 2027	NA	2.75	5.25
Induslnd Bank	Vehicle Loan	For Purchase of Vehicle	7.35	10.76%	Hypothication of Vehicle	36	0.25	21th may 2024 to 21st March 2027	NA	2.75	5.25
HDFC Bank	Vehicle Loan	For Purchase of Vehicle	5.39	9.75%		36	0.17	07th July 2023 to 07th June 2026	NA	-	2.62
Kotak Mahindra Prime Ltd	Vehicle Loan	For Purchase of Vehicle	5.40	12.00%		36	0.18	05th August 2023 to 05th July 2026	NA	0.51	2.44
HDFC Bank	Vehicle Loan	For Purchase of Vehicle	6.21	9.22%		37	0.19	05th June 2025 to 05th June 2028	NA	-	-
HDFC Bank	Vehicle Loan	For Purchase of Vehicle	6.21	9.01%		37	0.19	05th June 2025 to 05th June 2028	NA	-	-
Ecofy Finance Private Limited (formerly known as Accretive Cleantech Finance Private Limited)	Vehicle Loan	For Purchase of Vehicle	89.99	14.01%		36	3.08	31st March 2023 to September 5, 2025	NA	-	15.40
HDFC Bank	Vehicle Loan	For Purchase of Vehicle	6.33	9.31%	Against Vehicle	36	0.20	10th February 2026 to10th January 2029	NA	6.02	-
HDFC Bank	Vehicle Loan	For Purchase of Vehicle	6.33	9.31%	Against Vehicle	36	0.20	10th February 2026 to10th January 2029	NA	6.02	-
HDFC Bank	Vehicle Loan	For Purchase of Vehicle	6.33	9.31%	Against Vehicle	36	0.20	10th February 2026 to10th January 2029	NA	6.02	-
Total Long Term Borrowing including current Maturities (A)										**35.08**	**51.97**
Short term borrowing											
HDFC Bank	Working Capital Finance	Business Loan	200.00	10.50%	Hypothecation of Book Debts		Repayable on Demand			-	-
Kotak Bank	Working Capital Finance	Overdraft/CC	1,000.00	Repo+3.00% (Current Repo rate 5.25%)	Current Assets & All Movable Fixed Assets		Repayable on Demand			698.58	-
Total Short Term borrowings (B)										**698.58**	**-**
Total Long Term & Short Term Borrowings (A+B)										**733.67**	**51.97**

Note:-

1 HDFC Bank short term working capital limit of 200.00 Lakhs is further secured by way of personal guarantee of Directors Mr. Ashok Kumar Sharma & Mrs. Dimple Sharma.

2 Kotak Bank Short term working capital - overdraft/Cash Credit loan collateral secured by Residential property -Flat No. 94,Amarpali,LP Extension Patparganj,East Delhi, property no. 28/10 Ramesh Nagar, New Delhi. And personal security of Director- Tarun Sharma, Karan Sharma, Tanveen Gemini, Ashok kumar Sharma and Dimple Sharma

ANNEXURE – 4(B)

STANDALONE STATEMENT OF TERMS & CONDITIONS OF UNSECURED LOANS

A) Details of Unsecured Loans outstanding as at the end of the latest Reporting period from Directors/Promoters/Promoter Group /Associates/Relatives of Directors/Group Companies/other entities.

Unsecured Loans from Promoters/Directors are interest free and all are taken without any preconditions attached towards repayments.

Name of Lender	Types of Credit Facility	Purpose of Credit Facility	Sanctioned Amount (Rs. In Lakhs)	Rate of Interest	Re-Payment Schedule	EMI Amount (Rs. In Lakhs)	Moratorium (in months)	Outstanding amount as at (Amount in Rs. Lakhs)	
								31/03/2026	31/03/2025
Balussery Chit Fund	Business Loan	Working Capital Requirement	-	Nil	Repayable on Demand		NA	-	23.67
Credent Healthcare Private Limited (Formerly known as Credent Managements And Consultants Private Limited)	Business Loan	Working Capital Requirement	1,000.00	Nil	Repayable on Demand		NA	452.78	441.51
Dimple Sharma	Business Loan	Working Capital Requirement	872.00	Nil	Repayable on Demand		NA	125.42	66.00
Ashok Kumar Sharma	Business Loan	Working Capital Requirement	872.00	Nil	Repayable on Demand		NA	99.47	
Karan Sharma	Business Loan	Working Capital Requirement	300.00	Nil	Repayable on Demand		NA	23.43	33.50
Tarun Sharma	Business Loan	Working Capital Requirement	-	Nil	Repayable on Demand		NA	20.21	-
Kishore Gemini	Business Loan	Working Capital Requirement	-	Nil	Repayable on Demand		NA	-	-
ICICI Bank	Business Loan	Working Capital Requirement	100.00	15.00%	36 Monthly EMI- starting from October 2023 to Sept 2026	3.45	NA	19.84	55.36
Axis Bank Limited	Business Loan	Working Capital Requirement	100.00	13.50%	36 Monthly EMI- starting from January 2026 to December 2028	3.39	NA	92.93	
Oxyzo Financial Services Pvt Ltd	Business Loan	Working Capital Requirement	100.00	OBLR +.20 Presently 15%	18 Monthly EMI- starting from Sept 2024 to Feb 2026	6.24	NA		63.74
Oxyzo Financial Services Pvt Ltd	Business Loan	Working Capital Requirement	100.00	15.00%	18 Monthly EMI- starting from Nov 2023 to April 2025	6.24	NA	-	6.18
IDFC Bank	Business Loan	Working Capital Requirement	35.70	15.00%	36 Monthly EMI- starting from Nov 2021 to Oct 2024	1.24	NA	-	-
SCB Bank	Business Loan	Working Capital Requirement	40.00	15.00%	36 Monthly EMI- starting from Dec 2021 to Nov 2024	1.39	NA	-	-
HDFC Bank	Business Loan	Working Capital Requirement	6.38	8.25%	48 Monthly EMI (including 12 month moratorium)- starting from Oct 2020 to Sept 2024	0.20	12	-	-
IDFC Bank	Business Loan	Working Capital Requirement	100.00	13.50%	36 Monthly EMI- starting from July 2025 to June 2028	3.39	NA	78.62	-
Aditya Birla Capital Limited	Business Loan	Working Capital Requirement	100.00	15.00%	36 Monthly EMI- starting from 2nd January 2026 to 2nd January 2029	3.47	NA	95.54	-
L& T Finance Limited	Business Loan	Working Capital Requirement	100.00	16.00%	36 Monthly EMI- starting from 3rd February 2026 to 3rd January 2029	3.54	NA	96.27	-
Oxyzo Financial Services Pvt Ltd	Business Loan	Working Capital Requirement	100.00	14.50%	18 Monthly EMI- July 2025 to December 2026	6.21	NA	52.70	-
Oxyzo Financial Services Pvt Ltd	Business Loan	Working Capital Requirement	250.00	15.00%	24 Monthly EMI- starting from 05th April 2026 to 05th March 2028	12.12	1	250.00	-
Poonawala Fincorp Limited	Business Loan	Working Capital Requirement	100.32	15.50%	36 Monthly EMI- starting from 7th February 2026 to 7th January 2029	4.05	NA	94.74	-
TATA Capital Limited	Business Loan	Working Capital Requirement	90.00	15.00%	36 Monthly EMI- starting from 1st February 2026 to 1st January 2029	2.50		85.00	-
Total								**1,586.95**	**689.96**

CREDENT CONNECT N CARE LIMITED
(Formerly known as Credent Connect N Care Private Limited)
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Note 11 Deprecation Under Company Act for the Year ended 31-03-2026

Under S.L.M. Method

(Rs. in Lakhs)

Particulars		Gross Block				Depreciation & Amortisation				Net Block		
		As at 01-04-2025	Addition During the year	Transfer/Adjustment	As at 31-03-2026	As at 01-04-2025	During the Period	Transfer /Change due to restatement	As at 31-03-2026	Residual Value	As at 31-03-2026	As at 31-03-2025
Property, Plant & Equipments												
Furniture & Fixture		14.88	1.10	-	15.98	9.12	1.42	0	10.55	0.80	5.43	5.76
Computer		183.26	12.04	1	194.53	82.96	45.11	(4)	124.50	9.73	70.03	100.30
Plant & Machienry		49.95	-	45	4.82	10.25	0.40	(12)	(1.18)	0.24	6.00	39.70
Office Equipments		0	2.72	(46)	49.02	0.07	8.26	13	21.37	2.45	27.65	0.34
Building		56	-	-	55.67	6.47	1.76	-	8.23	2.78	47.43	49.20
Vehicle		541.73	384.87	-	926.60	83.79	243.01	35	362.23	46.33	564.36	457.94
Sub Total		**845.89**	**400.73**	**0.00**	**1,246.62**	**192.65**	**299.970**	**33**	**525.71**	**62.33**	**720.91**	**653.24**
Intangible Assets												
Software	3 Years	6.77	89.82	-	96.59	1.40	5.92	(1)	6.81	-	89.78	5.37
Sub Total		**6.77**	**90**	**-**	**96.59**	**1.40**	**5.92**	**(1)**	**6.81**	**-**	**89.78**	**5.37**
Total		**852.66**	**490.55**	**0.00**	**1,343.21**	**194.06**	**305.89**	**33**	**532.52**	**62.33**	**810.70**	**658.61**
Previous Year		**255.35**	**597.31**	**-**	**852.66**	**74.75**	**119.31**	**-**	**194.06**	**42.29**	**658.61**	**219.69**

Balance CWIP/ ITAUD					
CWIP/ITAUD	**Amount in CWIP for a period of**				
	<1 year	**1-2 years**	**2-3 years**	**> 3 years**	**Total**
Software	-	-	-	-	-
	-	-	-	-	-

Note: CWIP (Capital Work in Progress) represents Software an Intangible assets under development that is not yet ready for their intended use. All costs directly attributable to the development of the software including salary and wages of employees involved in the development, testing, and implementation are capitalized under CWIP (Intangible Assets – Software). Once the software is completed and ready for use, the total accumulated costs will be transferred from CWIP to Intangible Assets (Software) and amortized over its estimated useful life.

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Notes Forming part of Financial Statements for the Year ended 31 March, 2026
Note 27 Ratios

Ratio	Numerator	Denominator	31/03/2026	31/03/2025	% Variance	Reason for variances
Current Ratio (No of Times)	Total current assets	Total current liabilities	1.63	1.58	3.28%	
Debt Equity Ratio (No of Times)	Debt (Total Short Term loan+Long Term loan)	Total Equity	0.64	0.46	**38.01%**	Due to Increase in borrowings as compared to Previous year.
Debt Service Coverage Ratio (No of Times)	Net Operating Income(Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale /Disposal of fixed assets+ Bad Debts, etc.)	Debt service(Current debt Obligation+Interest+Principal Payment of Debts)	5.07	4.36	16.50%	
Return On Equity Ratio (%)	Profit for the year	Average total equity	41.38%	40.75%	1.55%	
Inventory Turnover Ratio (No of Times)	Revenue from operations	Inventory	NA	NA	NA	
Trade Receivable Turnover Ratio (No of Times)	Revenue from operations	Average trade receivables	4.76	4.96	-3.96%	
Trade Payable Turnover Ratio (No of Times)	Cost of Material Consumed	Average Trade Payables	89.27	56.46	**58.12%**	Due to Increase in expneses towards Logistics services in current year, and no such commensurate increase in average Trade payables.
Net Capital Turnover Ratio (No of Times)	Revenue from operations	Average working capital	11.57	10.58	9.30%	
Net Profit Ratio (%)	Profit for the year	Revenue from operations	7.75%	6.76%	14.63%	
Return On Capital Employed (%)	Profit before tax and Interest cost	Capital employed (Total Equity+Long Term loans+Short Term loans-Deferred Tax assets+Deferred Tax liabilities)	26.54%	34.95%	-24.07%	
Return On Investment (%)	Profit on Investment	Weighted Average Investment.	NA	NA	NA	

Note 28 Other Notes: **(Rs. in Lakhs, except %)**

1.Investment

Investment in wholly owned subsidiary:- The company invested in Credent Healthcare Private Ltd.(formerly known as Credent Management Consultant Private Limited)since 2nd April, 2025, invested in Alltrak Technologies Pvt Ltd. and holding Equity shares 100% since 26th February, 2026, invested in Credent Team Private Ltd. and holding Equity shares 100% since 26th December, 2025.

2. The Company has not utilised the borrowings received from banks and financial institutions for the purpose other than for which it was taken during the FY 25-26

3. Details of Foreign Exchange earnings, expenditures are as under:-

Particulars	31/03/2026	31/03/2025
1. CIF Value of Imports		
Purchases in Foreign Currency (US$) in Lakhs	-	-
% of Import with Total Purchases		
% of Indigenous with Total Purchases	100%	100%
2. Expenditure in Foreign Currency		
In respect of Business Promotion, Repair & Maintenance & Profession Consultancy & other Expenses	-	-
In respect of Foreign Travelling	-	-
3. Earnings in Foreign Currency		
Exports (FOB Value)- In Lakhs- US$	-	-
Exports (FOB Value)- In Lakhs- Euro	-	-
Exports (FOB Value)- In Lakhs- INR	-	-

4. Disclosure Regarding Derivative Instruments And Unhedged Foreign Currency Exposure - There is no outstanding derivative Instrument as on the end of respective period/year.

5. Details of Corporate Social Responsibility matters

Particulars	31/03/2026	31/03/2025
a). Amount Required to be spent during the period*	10.40	-
b). Amount of expenditure incurred,	10.40	-
c). Provision at the end of the Period/year,	-	-
d). Total of previous years shortfalls	-	-
e). Reasons for shortfall	NA	NA
f). Nature of CSR Activities	Women Empowerment in Rural India.	

6. DISCLOSURES AS REQUIRED BY ACCOUNTING STANDARD (AS) 15 EMPLOYEE BENEFITS (REVISED)

a. Defined Contirbution Plan

Employers Contribution related to Employees' Provident Fund and related to Employees' ESIC is recognised as an expense and included in employee benefits expense in the Statement of Profit and Loss. Contribution by employer during the

Particulars	31/03/2026	31/03/2025
Contribution towards PF and ESIC by Employer	301.92	213.15
Total	**301.92**	**213.15**

b. Defined Benefit Plan

Method Used for Calculation of Gratuity	**Projected Unit Cost(PUC)**	
Particulars	**31/03/2026**	**31/03/2025**
1.The amounts recognized in the Balance Sheet are as follows:		
Present value of unfunded obligations Recognized	107.29	93.81
Net Liability	107.29	93.81
2.The amounts recognized in the Profit & Loss A/c are as follows:	-	-
Current Service Cost	52.56	32.58
Interest on Defined Benefit Obligation	6.57	5.00
Expected Return on Plan Assets	-	-
Net actuarial losses (gains) recognised in the year	(45.65)	(15.15)
Total, Included in "Salaries, Allowances & Welfare"	**13.48**	**22.43**
	-	-
3.Changes in the present value of defined benefit obligation:	-	-
Defined benefit obligation as at the beginning of the year/period Net of Fair Value of Opening Plan Assets	93.81	71.38
Service cost	52.56	32.58
Interest cost	6.57	5.00
Expected Return on Plan Assets	-	-
Net actuarial losses (gains) recognised in the year	(45.65)	(15.15)
Benefit paid by the Company	-	-
Defined benefit obligation as at the end of the year/period	**107.29**	**93.81**
Current	4.96	4.36
Non Current	102.33	89.45
Total	**107.29**	**93.81**
Benefit Description		
Benefit type:	Gratuity Valuation as per Act 1972	
Retirement Age:	60 years	60 years
Vesting Period:	5 years	5 years
The principal actuarial assumptions for the above are:		
Future Salary Rise:	**7.00%P.A**	**7.00%P.A**
Discount rate per annum:	**5.00%P.A**	**6.75%P.A**
Withdrawal Rate:	**10% depending on age**	
Mortality Rate:	**Mortality (2012-2014)Ultimate**	

7. Additional Regulatory Disclosure:

a. Compliance with approved scheme of arrangements
Company is not engaged in any scheme of arrangements.

b. Compliance with numbers of layers of companies

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 for the FY 2025-26 & FY 2024-25.

c. Utilisation of borrowed funds

During the Year ended March 31, 2026 the Company has not advanced or Loans or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

During the Year ended March 31, 2026 & March 31, 2025 the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

8. Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits
Balances of Trade Receivables, and Loans & Advances and Deposits given are subject to confirmation and in view of the management the realisable values of all such item will not be less than the value at which they are stated in financial Statement.

9. Director Personal Expenses
There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

10. Pending registration / satisfaction of charges with ROC
As on the date of signing of financials there is no charge pending for creation for outstanding loans or satisfaction of closed loan at MCA portal.

11. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

12. The Company has not been declared wilful defaulter by any Banks or any other Financial Institution at any time during the FY 2025-26

13. The Company has not revalued its Property, Plant and Equipment or intangible assets during the Year ended 31st March, 2026.

14. The Company did not have any material transactions with companies struck-off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the Year ended March 31, 2026.

15. During theyear ended March 31, 2026, The Company has not traded or invested in Crypto Currency or Virtual Currency.

16. During the period, the Company has no such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessments under Income Tax Act, 1961.

17. Related party and transactions with them has been disclosed in **Annexure A** attached

18. Contingent Liability - The Company do not have any contingent liability except GST Demand of Rs 62.11 (PY- Rs 62.11) pertaining to FY 2019-20. Further there is no pending capital commitment as on 31st March, 2026

19. As at March 31, 2026, the Company has provided a corporate guarantee in favour of its subsidiary, Credent Healthcare Limited, in respect of the Overdraft/Cash Credit facility availed by the subsidiary from Axis Bank. The outstanding amount under the said facility as at March 31, 2026 was ₹261.31 lakhs. Subsequent to the balance sheet date and prior to the approval/signing of these financial statements, the aforesaid loan facility was fully repaid and closed. Consequently, the corporate guarantee ceased to be effective from the date of closure of the loan facility.

20. Figures have been rounded off to the multiple of Lakhs Previous year's figures have been regrouped, recast and rearranged wherever necessary to make them comparable with the previous year figures.

As per our Audit Report of even date annexed

For R K Jagetiya & Co
Chartered Accountants
Firm Registration Number: 146264W

For & On Behalf of the Board
CREDENT CONNECT N CARE LIMITED

(CA Ravi K Jagetiya)	**Tarun Sharma**	**Karan Sharma**	**Arpita Abhilasha**	**Dimple Sharma**
Proprietor	MD & Chairman	WTD & CFO	(Company Secretary)	Non Executive Director
Membership No. : 134691	DIN No.: 07852798	DIN No.: 07704737	Membership No A57707	DIN No.:05176775

Place: Mumbai
Date: 27th July, 2026

Place: Delhi
Date: 27th July, 2026

CREDENT CONNECT N CARE LIMITED
(Formerly known as CREDENT CONNECT N CARE PRIVATE LIMITED)
CIN: U63000DL2015PLC281994
Address: B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-IV New Delhi-110052

Annexure A - Sub Note no 17 of Note no 28

STATEMENT OF RELATED PARTY TRANSACTION FOR THE YEAR ENDED 31 MARCH, 2026

a) Names of the related parties with whom transaction were carried out during the years and description of relationship:

1)	Company/entity owned or significantely influenced by directors/ KMP	Credent Healthcare Private Limited (Formerly known as Credent Managements And Consultants Private Limited)	Subsidiary w.e.f 02.04.2025, further become Wholly Owned Subsidiary w.e.f October 05, 2025)
		Credent Team Private Limited	Wholly Owned Subsidiary w.e.f December 26, 2025
		Credent Foundation	Group Entity
		Alltrak Technologies Pvt Ltd	Wholly Owned Subsidiary w.e.f February 26, 2026
2)	Directors/Key Managing Person (KMP) and person having significant control	Dimple Sharma	Non Executive Director
		Karan Sharma	WTD, CFO
		Tarun Sharma	MD & Chairman
		Ashok Kumar Sharma	Non Executive Director
		Tanveen	Promoter & Individuals exercising significant control/influence
		Vanita Yadav	Independent Director
		Tejpal	Independent Director
		Arpita Abhilasha	Company Secretary
		Amit Gupta	Chief Operational Officer (w.e.f February 10, 2026)
3)	Relative of Directors/KMP	Karan Sharma HUF	HUF of Director
		Tarun Sharma HUF	HUF of Director
		Ashok Kumar Sharma HUF	HUF of Director
		Paras Gemini	Director's Brother
		Kishore Gemini	Brother of Director- Dimple Sharma
		Shivani Sharma	Director's Wife

(Amount in Rs. Lakhs)

Sr. No.	Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
1	**Company/entity owned or significantely influenced by directors/ KMP**		
i	**Credent Healthcare Private Limited (Formerly known as Credent Managements And Consultants Private Limited)**		
	Interest Expenses during the year	59.25	34.30
	Interest Payable (Cr.)	59.25	34.30
	Opening Balance (Cr. / (Dr.) - Loan Taken	441.51	353.35
	Loan Taken by the company during the year- Dr./(Cr.)	2,529.76	1,778.19
	Interest expenses during the year	59.25	34.30
	Repayment by company during the year	2,577.75	1,724.33
	Closing Balances (Cr./Dr.) Loan Taken	452.78	441.51
ii	**Credent Team Private Limited**		
	Professional Fees Paid	-	15.27
	Opening Balance (Cr. / (Dr.) - Loan Given by the company	0.00	13.74
	Adjusted against professional fees payable	-	(16.49)
	Job work services rendered by the company	-	2.75
	Closing Balances (Cr./Dr.) Loan Given	0.00	0.00
iii	**Alltrak Technologies Pvt Ltd**		
	Services rendered by the company including unbilled services	130.33	869.38
	Interest received	26.00	26.00
	Outstanding Balance of Debtors	374.17	348.69
	Opening Balance (Cr. / (Dr.) - Loan Given	261.84	238.44
	Interest charged net of TDS- Dr./(Cr.)	25.78	23.40
	Repayment by company during the year	2.38334	-
	Closing Balances (Cr./Dr.) Loan Given	285.24	261.84
2	**Directors of the Company**		
i	**Mr. Karan Sharma**		
	Directors Remuneration	18.66	17.04
	Remuneration payable Outstanding (Cr.)	1.15	1.44
	Reimbursement of Expenses/ Third party payment	-	8.88
	Reimbursement Exp payable Cr./(Dr.)	-	(2.15)
	Directors Sitting Fees	0.24	0.24
	Opening Balance of Loan -Dr/(Cr.)	33.50	4.05
	Loan Taken by the company during the year- Dr./(Cr.)	16.97	33.63
	Repayment during the year	27.04	4.18
	Closing Balance -Dr/(Cr.)	23.43	33.50
ii	**Mrs. Dimple Sharma**		
	Directors Sitting Fees	0.24	0.24

	Opening Balance of Loan -Dr/(Cr.)	66.00	-
	Loan Taken by the company during the year- Dr./(Cr.)	584.00	78.44
	Less:-Conversion Loan into Share capital	472.01	
	Less:-Repayment by Company during the year	52.57	12.43
	Closing Balance -Dr/(Cr.)	125.42	66.00
iii	**Mr. Tarun Sharma**		
	Salary Paid	-	-
	Salary Payable outstanding		
	Reimbursement of Expenses/ Third party payment		36.45
	Opening Balance of Loan -Dr/(Cr.)	-	46.19
	Loan Taken by the company during the year- Dr./(Cr.)	203.86	11.00
	Repayment during the year	183.64	57.19
	Closing Balance -Dr/(Cr.)	20.21	-
iv	**Mr. Ashok Kumar Sharma**		
	Opening Balance of Loan -Dr/(Cr.)	-	
	Loan Taken by the company during the year- Dr./(Cr.)	573.97	-
	Less:-Conversion Loan into Share capital	472.01	-
	Less:-Repayment by Company during the year	2.49	-
	Closing Balance -Dr/(Cr.)	99.47	-
v	**Tejpal Singh**		
	Director Sitting fees	4.00	
	Director Sitting fees payable (Cr.)	3.60	
vi	**Vanita Yadav**		
	Director Sitting fees	12.00	-
	Director Sitting fees payable (Cr.)	10.80	-
vii	**Arpita Abhilasha**		
	Salary given	1.69	-
3	**Relative of the Directors of the Company**		
i	**Mrs. Shivani Sharma**		
	Reimbursement of Expenses	-	0.02
	Reimbursement of Expenses Outstanding -cr.		-
ii	**Mr. Kishore Gemini**		
	Opening Balance of Loan -Dr/(Cr.)	-	
	Loan Taken by the company during the year- Dr./(Cr.)		
	Repayment during the year		
	Closing Balance -Dr/(Cr.)	-	-
	Reimbursement of Expenses	0.31	
	Reimbursement of Expenses Outstanding -cr.	0.06	
iii	**Mrs. Tanveen**		
	Salary given	17.96	
	Salary payable	1.27	
	Opening Balance of Loan -Dr/(Cr.)		
	Loan Taken by the company during the year- Dr./(Cr.)		5.91
	Repayment during the year		5.91
	Closing Balance -Dr/(Cr.)	-	-
iv	**Mr. Paras Gemini**		
	Salary Paid	7.06	14.52
	Salary Payable outstanding	-	1.07
	Reimbursement of Expenses	4.54	7.15
	Reimbursement of Expenses - payable (Dr.)/Cr.	-	0.52
	Opening Balance of Loan -Dr/(Cr.)	-	-
	Loan Taken by the company during the year- Dr./(Cr.)	9.00	4.50
	Repayment during the year	9.00	4.50
	Closing Balance -Dr/(Cr.)	-	-

1. list of Related parties has been identified by the management and relied upon by the Auditor.

2. In case there is no transaction with any of the above related parties, only name of such related parties has been disclosed as required by AS- 18.

3. (i)Sales: The sales to related parties are made on terms equivalent to those that prevail in arm's length transactions and in the ordinary course of business. Sales transactions are based on prevailing price lists.

(ii) Purchases / Procurement: The purchases / procurements from related parties are made on terms equivalent to those that prevail in arm's length transactions and in the ordinary course of business. Purchase transactions are based on made on normal commercial terms and conditions and market rates.

(iii).Other Transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured. There have been no guarantees provided or received for any related party receivables or payables. The Company has not recorded any impairment of receivables relating to amounts owed by related parties as at reporting dates. This assessment is undertaken each financial period through examining the financial position of the related party and the market in which the related party operates. There are no commitments with related parties.

4. The Director Remuneration/Salary does not include provision made for gratuity as they are determined on an actuarial basis for all employees including directors and KMPs. Further, the above also does not include contribution of company towards PF and other funds relating to directors and KMPs. All such defined benefit plans and contributions have been disclosed in detail in Gratuity Table on consolidated basis. Therefore, it has been excluded from separate disclosure for directors and KMPs.

R K Jagetiya & Co

Chartered Accountants

B-303, Eklavya CHSL, N. L. Complex, Dahisar East,
Mumbai – 400068
Mobile+91 9820800926
E-mail: rkjagetiyaco@gmail.com

INDEPENDENT AUDITORS' REPORT

To The Members of
Credent Connect N Care Limited
Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the Consolidated financial statements of **Credent Connect N Care Limited** ("hereinafter referred to as "the Holding Company") and its Subsidiaries i.e. (1) Credent Healthcare Private Limited, (2) Alltrak Technologies Private Ltd and (3) Credent Team Private Ltd (Holding company and subsidiaries together referred to as "the Group") which comprise the Consolidated balance sheet as at 31 March 2026, the Consolidated statement of profit and loss, Consolidated statement of cash flows for the year then ended, and notes to the Consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, the consolidated profit, and its consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon. We state that below is the Key Audit matter and our audit approach is listed as under for the same.

Key Audit Matter	How our audit addressed the key audit matter
Unbilled Revenue -: With respect to Unbilled Revenues Estimates in financial statements, the revenue recognized by the Group includes an estimate of value of services provided by the Group to respective customers pending approval of respective customers for invoicing. The estimate of unbilled revenue is derived basis of agreed contract terms. Management evaluates whether any risk on realisation of the same exist or not. We determined that this is a key audit matter due to (i) the significant amount of the unbilled revenue, (ii) the judgment applied by management in determining the value of services completed and delivered (iii) the significant auditor effort in performing procedures to test the amount of unbilled revenue. (iv) Volume of Work completed may be subjected to some manual intervention which can be detected on approval for invoicing from customers only.	Our approach to addressing the matter included the following procedures • Tested the reasonableness of the estimate of unbilled revenue through evidence obtained from events occurring up to the date of the auditor's report, which included the following: – 1. Tested a sample of billings made after March 31, 2026 and compared the relevant amounts of these billings to the corresponding estimate of unbilled revenue recorded. 2. Unbilled Revenue estimates is prepared basis of services completed by the Group and basis of the agreed rates with the customers. 3. We have ensured maker, checker concept is there and accordingly tested the operating effectiveness of internal controls relating to unbilled revenue.

Other Information

The Holding Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Consolidated Financial Statements

The Holding Company's management and Board of Directors is responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs, consolidated profit/loss and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under Section 133 of the Act. The respective management and Board of Directors of the companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective management and Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section

143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Parent has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors of the Holding Company.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of the entities included in the consolidated financial statements. We remain solely responsible for our audit opinion

We believe that the audit evidence obtained by us along with the consideration of management certified accounts as referred to in Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial statements of subsidiaries- Alltrak Technologies Private Limited and Credent Team Private Limited which included in the consolidated financial statements, whose financial information reflect their revenue from operations and profit/(Losses) for the period from the respective dates of acquisition to March 31, 2026 given below, as considered in the consolidated financial statements. These financial statements/financial information have been audited by other auditors, whose reports have been furnished to us by the Management, and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such other auditors.

(Rs. In Lakhs)

For the period from their respective dates of acquisition to March 31, 2026	**Alltrak Technologies Private Limited**	**Credent Team Private Limited**
Revenue From Operations	238.32	NIL
Profit(loss)	172.40	(0.09)

Our opinion on the consolidated financial statements is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the 'Order'/'CARO') issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's Report, according to the information and explanations given to us, there is no Qualification/adverse reporting in CARO of Companies included in Consolidated financial statements, and accordingly clause XXI of the order is not applicable.

2. As required by Section 143(3) of the Act, as referred to in the Other Matters section above we report, to the extent applicable that:
    a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

    b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

    c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

    d. In our opinion, the aforesaid consolidated financial statements comply with the AS specified under Section 133 of the Act.

e. On the basis of the written representations received from the directors of the Parent Company as on 31 March 2026 taken on record by the Board of Directors of the Parent Company, none of the directors are disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls with reference to Consolidated Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" to this Report, which is based on the auditors' reports of the holding company and subsidiary companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls with reference to the Consolidated Financial Statements of those companies.

3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
   i. The Group does not have any pending litigations which would impact its financial position except as mentioned in sub note no 19 of Note no 29.

   ii. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended March 31, 2026.

   iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company and its subsidiary company during the year ended March 31, 2026.

   iv. (a) The Group's Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

   v. (b) The Group's Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Group from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

vi. (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

vii. The Group has not declared or paid any dividend during the year.

viii. Based on our examination which included test checks, performed by us on the Group, except for the instances mentioned below, have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software and additionally those edit log were preserved by the Company as per the Statutory requirement for record retentions:

ix. With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:

x. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act read with schedule V of the Companies Act 2013.

For R K Jagetiya & Co
Chartered Accountants
(Firm Reg. No.146264W)

(Ravi K Jagetiya)
Proprietor
Membership No.: 134691
UDIN: 26134691TNQPYF2446

Place: Mumbai
Date: 27th July, 2026

Annexure "A "to the Independent Auditors' Report on the consolidated financial statements of Credent Connect N Care Limited for the year ended March 31, 2026

Report on the Internal Financial Controls

In conjunction with our audit of the consolidated financial statements of **Credent Connect N Care Limited** (the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the 'Group') as at and for the year ended 31 March 2026, we have audited the internal financial controls over financial reporting (Internal financial controls over financial reporting) of the Holding Company, which is the company covered under the Act, as at that date.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company, which is the Company covered under the Act, have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the respective Company/Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company which is incorporated in India and its associates and subsidiaries are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company incorporated in India and its associates, subsidiaries, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company and its subsidiaries and associates, if any which is incorporated in India.

Meaning of Internal Financial Controls Over Financial Reporting

A Group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For R K Jagetiya & Co
Chartered Accountants
(Firm Reg. No.146264W)

(Ravi K Jagetiya)
Proprietor
Membership No.: 134691
UDIN: 26134691TNQPYF2446

Place: Mumbai
Date: 27th July, 2026

CREDENT CONNECT N CARE LIMITED

(Formerly known as Credent Connect N Care Private Limited)

CIN: U63000DL2015PLC281994

B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-IV New Delhi-110052

Consolidated Balance Sheet as at 31st March,2026

(Rs. in Lakhs)

	Particulars		Note No.	As at 31st March, 2026	As at 31st March, 2025
I.	**Equity and Liabilities**				
1	**Shareholder's funds**				
	Share capital		2	1,325.49	20.00
	Reserves and surplus		3	3,053.58	1,578.59
		I		**4,379.07**	**1,598.59**
2	Share Application Money Pending Allotment			-	-
3	Minority Interest		3A	-	-
		II		**-**	**-**
4	**Non- Current Liabilities**				
	Long-term borrowings		4	519.80	37.55
	Other Long Term Liabilities		5	-	
	Long-term Provision		6	194.88	89.45
	Deferred Tax Liability		7	-	-
		III		**714.67**	**127.00**
5	**Current liabilities**				
	Short Term Borrowing		8	1,674.95	704.38
	Trade payable				
	(i) total outstanding dues of micro enterprises and small enterprises		9	5.02	10.43
	(ii) total outstanding dues of creditors other than micro and small enterprises			93.48	38.61
	Other current liabilities		10	1,187.58	463.90
	Short-term provisions		11	102.04	13.00
		IV		**3,063.07**	**1,230.32**
		Total(I+II+III+IV)		**8,156.82**	**2,955.92**
II.	**Assets**				
1	**Non-current assets**				
	Property, Plant & Equipment and Intangible Assets				
	(i) Property, Plant & Equipment		12	729.32	653.24
	(ii) Intangible Assets			204.94	5.37
	Capital Work- in- progress			158.91	
	Intangible Assets under development			129.29	88.82
	Goodwill on Consolidation		13	234.62	-
		V		**1,457.07**	**747.43**
	Non Current Investment			-	-
	Deferred Tax Assets Net		7	168.51	0.98
	Long Term Loan & Advances		14	-	261.84
	Non Current Assets		15	226.11	10.10
		VI		**394.62**	**272.91**
2	**Current assets**				
	Current Investment			-	-
	Trade Receivable		16	5,882.73	1,790.55
	Cash and Bank Balances		17	221.02	116.47
	Short-term loans and advances		18	172.53	28.56
	Other Current Assets		19	28.85	-
		VII		**6,305.13**	**1,935.58**
		Total(V+VI+VII)		**8,156.82**	**2,955.92**
	Significant Accounting Policies		1		

Notes referred to above form an integral part of the Financial Statements.

As per our Audit Report of even date annexed

For R K Jagetiya & Co
Chartered Accountants
Firm Registration Number: 146264W

(CA Ravi K Jagetiya)
Proprietor
Membership No. : 134691
Place: Mumbai
Date: 27th July, 2026
UDIN: 26134691TNQPYF2446

For & On Behalf of the Board
CREDENT CONNECT N CARE LIMITED

Tarun Sharma
MD & Chairman
DIN No.: 07852798

Karan Sharma
WTD & CFO
DIN No.: 07704737

Arpita Abhilasha
(Company Secretary)
Membership No A57707

Dimple Sharma
Non Executive Director
DIN No.:05176775

Place: Delhi
Date: 27th July, 2026

CREDENT CONNECT N CARE LIMITED
(Formerly known as Credent Connect N Care Private Limited)
CIN: U63000DL2015PLC281994
B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-IV New Delhi-110052

Consolidated Statement of Profit & Loss Account for the Year ended on 31st March,2026

(Rs. in Lakhs)

Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Income			
Revenue from operations	20	21,416.18	8,182.32
Other Income	21	26.55	59.87
Total Income		**21,442.73**	**8,242.18**
Expenses			
Cost of Material & Services Consumed	22	7,325.00	2,768.59
Employee benefits expenses	23	8,460.82	2,717.19
Finance Cost	24	138.15	88.94
Depreciation & amortization cost	25	343.12	119.31
Other expenses	26	2,755.46	1,814.79
Total Expenses		**19,022.54**	**7,508.81**
Profit / (Loss) before tax		**2,420.19**	**733.37**
Tax Expense:			
Current tax		618.47	184.58
Short/(Excess) Provision of Earlier year Tax		13.94	1.01
Deferred Tax		(48.67)	(5.44)
Profit / (Loss) from the period		**1,836.45**	**553.23**
Profit/(Loss) attributable to Minority Interest		-	-
Profit attributable to Parent Equity Shareholders		**1,836.45**	**553.23**
Earning per equity share:	27		
Face value per equity shares **Rs.10/-** fully paid up.			
Basic (in Rs.)		**13.89**	**5.42**
Diluted (in Rs.)		**13.89**	**5.42**

Notes referred to above form an integral part of the Financial Statements.

As per our Audit Report of even date annexed

For R K Jagetiya & Co
Chartered Accountants
Firm Registration Number: 146264W

For & On Behalf of the Board
CREDENT CONNECT N CARE LIMITED

Tarun Sharma
MD & Chairman
DIN No.: 07852798

Karan Sharma
WTD & CFO
DIN No.: 07704737

(CA Ravi K Jagetiya)
Proprietor
Membership No. : 134691

Arpita Abhilasha
(Company Secretary)
Membership No A57707

Dimple Sharma
Non Executive Director
DIN No.:05176775

Place: Mumbai
Date: 27th July, 2026
UDIN: 26134691TNQPYF2446

Place: Delhi
Date: 27th July, 2026

CREDENT CONNECT N CARE LIMITED
(Formerly known as Credent Connect N Care Private Limited)
CIN: U63000DL2015PLC281994
B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-IV New Delhi-110052
Consolidated Cash Flow Statement for the Year ended 31 March,2026

(Rs. in Lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	**2,420.19**	**733.37**
Adjustment For:		
Depreciation and Amortisation	343.12	119.31
Interest Income	(24.78)	(26.63)
Finance Cost	138.15	88.94
Provision for Gratuity	45.57	93.81
Provision for CSR	-	
Investment Written off	-	4.43
Bad debt Written off	1.25	41.68
Cash Flow before working capital changes	**2,923.50**	**1,054.90**
Working Capital Changes		
Trade payable	(342.14)	(7.53)
Other current liabilities	184.98	(10.09)
Trade Receivable	(2,835.61)	(322.48)
Short-term loans and advances	(6.65)	66.50
Other Current Assets	(17.12)	-
Change in Security Deposits	(2.93)	(10.10)
Net Cash Flow before Tax	**(95.97)**	**771.20**
Direct Tax Paid	(566.36)	(159.72)
Net Cash from Operating Activities	**(662.33)**	**611.48**
CASH FROM INVESTING ACTIVITIES		
Interest Income	24.78	26.63
Sale of Fixed Assets	0.00	-
Purchase of Fixed Assets including CWIP	(551.35)	(686.13)
CWIP/ ITAUD	-	
Increase in Loan and Advances	733.11	(10.70)
Acquisition of subsidiary net of cash and cash equivalent	(1,084.01)	-
Investment in FD / Redeem	(200.69)	(20.47)
Net Cash from/(used in) Investing Activity	**(1,078.16)**	**(690.67)**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share Capital	-	-
Proceeds from Short Term Borrowing	1,797.19	165.55
Repayment of Long Term Borrowings	-	(108.18)
Proceeds from Long Term Borrowings	196.57	-
Finance Cost (Including adjustment of Interest accrued but not due on borrowings)	(128.24)	(87.60)
Net Cash from/ (used in) Financing Activity	**1,865.52**	**(30.23)**
Net increase in Cash and Cash equivalents	**125.02**	**(109.41)**
Cash and Cash equivalents as at beginning of the year	96.00	205.42
Cash and Cash equivalents as at end of the year	**221.02**	**96.00**
Notes -:		
1. Component of Cash and Cash equivalents		
Cash on hand	11.51	11.33
Balance With banks	209.51	84.67
Cash and Cash equivalents as at end of the year	**221.02**	**96.00**

Note -:

1. Cash flows are reported using the indirect method,whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.
2. During the year ended March 31st, 2026, the Company acquired wholly owned Equity shares- holding in Credent healthcare Private Limited on 02nd April 2025, wholly owned Equity shares- holding in Alltrak Technologies Private Limited on 26th February, 2026 and wholly owned Equity shares- holding in Credent Team Private Limited on 26th December, 2025. In accordance with AS 3 'Cash Flow Statements', the cash flows of the subsidiary have been included in the Consolidated Cash Flow Statement from the date of acquisition. For the purpose of reporting Changes in Working Capital, Investing and financing Activities, the opening balances of the subsidiary as on the date of acquisition have been considered as the base. Accordingly, the movements disclosed in the statement is arrived at after considering the effects of assets and liabilities acquired on the acquisition date. The net cash paid for the acquisition (Total Consideration less Cash and Bank balances available in the subsidiary at the time of acquisition) has been disclosed as a single line item under Investing Activities.
3. During the year, unsecured loans amounting to ₹ 944.02 (In Lakhs) -has been adjusted against Issue of Shares Procceds , this transaction does not involve cash and is therefore excluded from the cash flow statement.

As per our Audit Report of even date annexed
For R K Jagetiya & Co
Chartered Accountants
Firm Registration Number: 146264W

For & On Behalf of the Board
CREDENT CONNECT N CARE LIMITED

Tarun Sharma
MD & Chairman
DIN No.: 07852798

Karan Sharma
WTD & CFO
DIN No.: 07704737

(CA Ravi K Jagetiya)
Proprietor
Membership No. : 134691
Place: Mumbai
Date: 27th July, 2026
UDIN: 26134691TNQPYF2446

Arpita Abhilasha
(Company Secretary)
Membership No A57707

Dimple Sharma
Non Executive Director
DIN No.:05176775

Place: Delhi
Date: 27th July, 2026

Note 1 Significant Accounting Policies

1. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL SATEMENTS

During the financial year 2025-26, The Company acquired Equity Shareholding in 1) Credent Healthcare Private Limited, 2) AllTrak Technologies Pvt Ltd 3) Credent Team Pvt Ltd on 02nd April 2025, 26th February, 2026 and 26th December, 2025 respectively. All three entities are Wholly owned subsidiaries of Company.

The consolidated financial statements of the company have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP). GAAP comprises the Accounting Standards notified u/s 133 read with Section 469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, as also basic considerations of Prudence, Substance over form, and Materiality. These have been applied consistently, except where a newly issued accounting standard is initially adopted or a revision in the existing accounting standards require a revision in the accounting policy so far in use. The need for such a revision is evaluated on an ongoing basis.

The Consolidated Financial Statements have been prepared on a going concern basis, in as much as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services, and the time between the acquisition of assets and realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non-current classification of assets and liabilities.

2. USE OF ESTIMATES

The preparation of financial statements required the management to make estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expenses including of warranty claims and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable, however future results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods. Significant estimates used by the management in the preparation of these financial statements include estimates of the economic useful life of plant and equipment, provision for expenses, etc.

3. PROPERTY, PLANT AND EQUIPMENT

Property, Plant & Equipment are stated at historical cost less accumulated depreciation and impairment losses. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use. Property, Plant & Equipment have been recorded in the books of the Company at WDV as per Companies Act, 2013.

Subsequent expenditures related to Property; Plant & Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Assets are capitalized as capital work-in-progress till it is not ready for the intended use. At the point when an asset is operating at management's intended use, the cost of asset is transferred to the appropriate category of property, plant and equipment and depreciation commences.

4. INTANGIBLE ASSETS

Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less accumulated amortization and any accumulated impairment loss.

Subsequent expenditure, if any, is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates.

The estimated useful lives of intangibles are as follows:

Class of Asset	Useful life
Computer software	5 Years
Servers	6 Years

The residual values, useful lives and method of amortization of intangible assets are reviewed at each financial year end and adjusted if appropriate.

An intangible asset is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal of an intangible asset is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in statement of profit and loss.

Intangible Assets Under Development: -

Intangible assets under development represent expenditure incurred on development of intangible assets which are not yet ready for their intended use. Such expenditure is capitalized as Intangible Assets under Development until the asset is available for use.

Intangible assets under development are not amortized until they are ready for their intended use. Upon completion, the related cost is transferred to the relevant intangible asset category and amortized over its estimated useful life in accordance with Accounting Standard (AS) 26 – Intangible Assets.

5. DEPRECIATION AND AMORTISATION

Depreciation is provided on a Straight Line Method ('SLM') over the estimated useful lives of the property, plant and equipment as estimated by the Management and is recognised in the statement of profit and loss.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which asset is ready for use (disposed of).

The Management has estimated the useful lives for property, plant and equipment which is similar to the life specified in Schedule II of Companies Act, 2013 except Electrical Motor Vehicle life taken as 3 Years.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively if appropriate. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Amortization of Intangible assets is provided on a Straight- Line Method (SLM) on the basis of the period over which the assets is expected to generate future economic benefits.

6. BORROWING COSTS

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

7. IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of amount.

8. INVESTMENTS

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis.

Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary nature in value of investment.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

9. REVENUE RECOGNITION

i) Revenue is recognized to the extent that is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

The Company is engaged in providing healthcare logistics services and operates in a single business segment. Accordingly, there are no reportable segments in terms of Accounting Standard (AS) 17 – Segment Reporting. The Company operates only within India and hence there is no separate geographical segment reporting. The business segment has been considered as the primary segment.

iii) Where services are rendered over a period of time, revenue is recognized proportionately with reference to the stage of completion of the services as at the reporting date.

iv) Unbilled revenue

Unbilled revenue represents revenue recognized in accordance with the AS -9, where the underlying services have been performed and recognition upon completion of services where there is no risk on realization of the services provided.

v) Interest income is accounted on a time proportion basis taking into account the amount outstanding and the rate applicable except interest on income tax.

vi) Rent income is recognized on an accrual basis.

vii) Profit/loss on sale of investments is recognized at the time of actual sale/redemption.

10. EMPLOYEE BENEFITS

Short term Employee Benefits:

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, performance incentives and compensated absences which are expected to occur in next twelve months. The amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Defined-contribution plans:

Retirement benefit in the form of Provident Fund and Employee State Insurance Corporation Fund (ESIC) are defined contribution schemes. The Company is statutorily required to contribute a specified portion of the basic salary of an employee to a provident fund and ESIC as a part of retirement benefits to its employees. The contributions during the period are charged to statement of profit and loss. The Company recognizes contribution payable to the Provident Fund and ESIC scheme as an expenditure when an employee renders related service.

Defined Benefit Plans:

The Company provides for Gratuity, a defined benefit retirement plan (‘The Gratuity Plan’) covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment of an amount based on the respective employee’s salary and the tenure of employment with the Company. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet Date using the projected unit credit method. The Company recognizes the net obligation of the Gratuity Plan in the Balance Sheet as an asset or liability, respectively in accordance with Accounting Standard (AS15) ‘Employee Benefits’. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss in the period in which they arise. The company’s gratuity plan is unfunded.

Leave Policy - According to HR policy, The Group does not allow carry forward of unconsumed balance of leaves from one year to another, as explained it is paid along with salary, therefore no provision required towards provision for the unconsumed leave balances.

11. SEGMENT ACCOUNTING

Segment reporting is prepared in accordance with Accounting Standard (AS) 17, Segment Reporting. Business segments are identified based on the Group's internal financial reporting structure, the manner in which management monitors and evaluates the performance of its operations, and the nature of the risks and returns associated with its business activities. The Group has evaluated its operations and has concluded that its activities constitute a single reportable business segment. Although the Group undertakes logistics support services through the Parent Company and healthcare sample collection and related healthcare support services through its one of the subsidiaries, these activities are operationally integrated and are managed as a unified business with common economic characteristics. Management assesses performance, allocates resources and monitors operations on a consolidated basis.

Accordingly, the Group has determined that the operations are subject to similar risks and returns and represent a single reportable business segment for the purposes of AS 17. Consequently, no separate business segment information is presented in these consolidated financial statements.

The Group primarily operates within India. Accordingly, there are no reportable geographical segments requiring separate disclosure under AS 17.

12. ACCOUNTING FOR TAXES ON INCOME

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

(i) Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

(ii) Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

13. CONTINGENT LIABILITIES AND PROVISIONS

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

Contingent Liability is disclosed for
a) Possible obligation which will be confirmed only by future events not wholly within the control of the Company or
b) Present obligations arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

c) A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

14. EXTRAORDINARY, EXCEPTIONAL, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES

a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the group are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the group, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.

b) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the group, is such that its disclosure improves an understanding of the performance of the group. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.

15. EARNINGS PER SHARE:

The basic earnings per share is computed by dividing the net profit attributable to owners of the Company for the reporting years by the weighted average number of Equity shares outstanding during the reporting years.

The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share and all dilutive potential equity shares.

There are no potential dilutive instruments issued by the Company, therefore Weighted average number of Equity shares for Basic and Dilutive remain same during the reporting years.

Adjustment of Bonus issue is given retrospectively as if it happened in the beginning of the reporting period.

16. LEASE:

Leases where the lessor effectively retains substantially all the risks and rewards of ownership of the leased assets are classified as operating leases.
The Group has taken certain premises on operating lease arrangements. Lease payments under operating leases are recognised as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term, unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

Initial direct costs incurred specifically to negotiate and arrange an operating lease are recognised as an expense in the Statement of Profit and Loss.

The lease agreements are generally cancellable and renewable by mutual consent on mutually agreed terms.

There is no lease agreement which is not cancellable by Group, therefore disclosure of future rent payment for the non-cancellable lease is not required.
During the year, the Group does not have any finance leases.

17. CASH FLOW:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.

CREDENT CONNECT N CARE LIMITED
(Formerly known as Credent Connect N Care Private Limited)
CIN: U63000DL2015PLC281994

Notes Forming part of Financial Statements for the Year ended 31st March, 2026

Note 2 Share Capital (Rs. in Lakhs, except number of share data)

Particulars	31st March, 2026	31st March, 2025
Authorised share capital		
Equity shares of Rs.10/- each with voting rights	2,500.00	-
Equity shares of Rs.1/- each with voting rights	-	300.00
Issued, Subscribed and Paid up share Capital		
Equity shares of Rs.10 each with voting rights	1,325.49	
Equity shares of Rs.1 each with voting rights	-	20.00
Total	**1,325.49**	**20.00**

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2026	31st March, 2025
Equity shares at the beginning of the year Face value of Rs. 1/-	20,00,000	20,00,000
Less: Consolidation of Equity Shares from FV of Rs 1/- each to Rs 10/- each	(18,00,000)	
Add: Bonus shares issued during the year	12995000	
Add:- Shares Issued through Loan conversion	59,900	
		-
Equity shares at the end of the year @ Re.10/- (P.Year - Rs 1/- Each)		
Equity shares at the end of the year @ Re.10/- (P.Year - Rs 1/- Each)	**1,32,54,900**	**20,00,000**

Note 2.2 :
(i) The Company has only one class of equity shares having a par value of Rs 10/- per share. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : Company consolidated the share capital 10 Equity shares of Face value of Rs. 1/- each into 1 Equity Share having face value of Rs. 10/-each full paid up on 1st April, 2025 by passing the special resolution.

Note 2.4 : The company has increased its Authorised share capital from Rs 300 Lakhs divided into 30 Lakhs shares of Rs 10/- each to Rs 2500 Lakhs divided into 250 Lakhs Equity shares of Rs. 10/- each by passing resolution dated 02th August 2025 through EGM.

Note 2.5: There is no event in last five years towards allotment of shares other than Cash, Buy Back of Equity shares and issuance of Bonus shares except, The company issued 1,29,95,000 Equity shares as Bonus shares on 09th February, 2026 to existing shareholder in the ratio of 50:1.

Note 2.6: During the year, the Company converted a loan amounting to Rs.944.02 Lakhs to Directors-Ashok Kumar Sharma & Dimple Sharma into equity shares pursuant to the terms of the agreement and the approval of the Board of Directors dated 10th October, 2025. Accordingly, the outstanding loan liability has been extinguished to the extent of the amount converted, and 59,900equity shares of Rs. 10/-each were allotted at an issue price of Rs. 1576/- per share (including a securities premium of Rs. 1566/- per share). Consequently, the Company's equity share capital increased by Rs. 5.99 Lakhs and the securities premium increased by Rs. 938.03 lakhs.

Note 2:7: The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in ensuing annual general meeting except in the case where interim dividend is distributed. The Company has not declared or paid any dividend since its incorporation. There are no equity shares with differential rights as to dividend.

Note 2:8:There is no shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, therefore the disclosure about the terms and amounts thereof is not applicable.

Note 2:9:There is no calls unpaid as on the end of reporting period. Further during the reporting period there is no event of forefeiture of equity shares

Shares held by promoters at the end of the year 31st March 2026

Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year***
1	Ashok Kumar Sharma	45,32,550	34.20%	-31.61%
2	Tarun Sharma	20,23,550	15.27%	100.0%
3	Dimple Sharma	1,32,550	1.00%	100.0%
4	Karan Sharma	22,47,825	16.96%	-66.08%
5	Tanveen	35,38,125	26.69%	100.0%
	Total	**1,24,74,600**	**94.11%**	

Shares held by promoters at the end of the year 31st March 2025

Sr. No.	Promoter Name	No. of Shares**	% of total shares**	% Change during the year***
1	Ashok Kumar Sharma	10,00,000	50%	0%
2	Karan Sharma	10,00,000	50%	0%
	Total	**20,00,000**	**100.00%**	

Shares held by shareholder more than 5% at the Year ended 31 March,2026

	Ashok Kumar Sharma	45,32,550	34.20%
	Tarun Sharma	20,23,550	15.27%
	Karan Sharma	22,47,825	16.96%
	Amit Gupta	7,65,000	5.77%
	Tanveen	35,38,125	26.69%
	Total	**1,31,07,050**	**98.88%**

Shares held by shareholder more than 5% at the Year ended 31 March,2025

1	Ashok Kumar Sharma	10,00,000	50%
2	Karan Sharma	10,00,000	50%
	Total	**20,00,000**	**100%**

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Notes Forming part of Financial Statements for the Year ended 31st March, 2026 (Rs. in Lakhs)

Particulars	Consolidated 31st March, 2026	Standalone 31st March, 2025
Note 3 Reserves & Surplus		
i.Surplus / (Deficit) in Statement of P&L		
Opening Balance as on period/year ended	1,567.95	1,086.11
Add: Profit / (Loss) for the year	1,836.45	553.23
Less:- Reduction due to Gratuity Provision	-	71.38
Less:- Reduction due to Bonus Issue	350.83	
Closing Balance as on period/year ended	**3,053.58**	**1,567.95**
ii.Securities Premium		
Opening Balance as on period/year ended	10.64	10.64
Add: Received during the Year	938.03	
Less: Utilised during the Year	(948.67)	
Closing Balance as on period/year ended	**-**	**10.64**
Total	**3,053.58**	**1,578.59**

Note 3.1 : Company does not have any revaluation reserve.

Note 3A Minority Interest	Consolidated 31st March, 2026	Standalone 31st March, 2025
Minority Shareholding (as wholly owned subsidiary)	NIL	-
Minority Interest	-	-

Notes:- Minority interest represents the nominal shareholding held by common promoters/directors in the subsidiary company. Although the shareholding is insignificant in quantum, it has been recognised in the consolidated financial statements in accordance with applicable accounting standards and represents the minority shareholders' proportionate share of the subsidiary's net assets and results for the period. The Parent company holding 100% in the subsidiary .

Note 4 Long Term Borrowings	Consolidated 31st March, 2026	Standalone 31st March, 2025
a) Secured Loans		
From Bank	35.08	36.58
From FI's	-	15.40
Less:Current Maturity of Long Term Debt	-	-
From Bank	22.86	18.87
From FI's	-	15.40
	-	-
b) Unsecured Loans	-	-
From Bank	257.00	-
From FI's	674.26	125.28
Less:Current Maturity of Long Term Debt	-	-
From Bank	133.46	-
From FI's	290.22	105.44
Total	**519.80**	**37.55**

Note 4.1 Terms of repayment, Etc of Secured & unsecured Loans:-
Attached Annexure 4A & 4B

Note 5 Other Long Term Liabilities		
		-
Total	**-**	**-**

Note 6 Long Term Provision	Consolidated 31st March, 2026	Standalone 31st March, 2025
Provision for Employee Benefit Expenses(Gratuity)	194.88	89.45
Total	**194.88**	**89.45**

Note 7 Deferred Tax Liabilities(Assets)	Consolidated 31st March, 2026	Movement during the year	Standalone 31st March, 2025
Timing Difference on account of			
Deferred Tax Liability			
Depreciation on Fixed Assets	-	(4.67)	4.67
Less: Deferred tax liability on account of acquistion of subsidiary			
Deferred Tax Assets			
Provision allowed under tax on payment basis (Gratuity)	50.76	56.40	(5.64)
Depreciation on Fixed Assets	40.49	40.49	
Unabsorbed losses of Subsidiary-Alltrak Technologies Private Limited	77.26	77.26	
Net Deferred Tax Assets/ (Liability)	**168.51**	**169.49**	**(0.98)**

Note 8 Short Term Borrowings

Unsecured Loans (Repayable on demand)	Consolidated 31st March, 2026	Standalone 31st March, 2025
From Related Parties:		
Directors	268.52	99.50
Body Corporate (Sister Consern)	-	441.51
From Others	-	23.67
Add Current Maturity of Long Term Debt	-	-
From Bank	81.87	-
From FI's	290.22	105.44
Secured Loans		
Add Current Maturity of Long Term Debt		
From Bank	74.45	18.87
From FI's	-	15.40
Bank Overdraft/Cash Credit	959.89	-
Total	**1,674.95**	**704.38**

The Group does not have any continuing default in repayment of loans and interest as on the reporting date.

Note 8.1 Terms of repayment, conditions, payment details etc of secured Loans:- Attached refer Annexure 4A for Secured loan & 4B for Unsecured loan

8.2 . Disclosure with regard to variance between quarterly stock and book debt statement/Returns submitted to Bank, vis-a -vis books of accounts applicable as the company is having working capital limited more than 5.00 Crore.-attached

Reconciliation of Stock statement/Returns submitted to Bank V/s Books for Year ended March 31, 2026- only applicable for Holding company

Month		Stock Statement	Books	Difference	Reason for Material Differences
Q4 ended on 31st March 2026	Inventory	-	-	-	Debtors and Creditors are having minor differences originating due to reconciliation issue which gets resolved after data submission to Bank .
	Sundry Debtors	3,730.10	4,063.31	333.21	
	Sundry Creditors	129.60	97.40	-32.20	

Company has availed Overdraft Facility from Kotak Bank. Total Sanctioned Limit Fund Based is Rs. 1000/- (in Lakhs), and rate of Interest is Repo+3.00% . The Credit Facility is primarily secured by Hypothecation Stock & Books debts. Further, collateral secured by Residential property -Flat No. 94,Amarpali,LP Extension Patparganj,East Delhi, property no. 28/10 Ramesh Nagar, New Delhi. And personal security of Director- Tarun Sharma, Karan Sharma, Tanveen Gemini, Ashok kumar Sharma and Dimple Sharma.

Company has availed Cash Credit facility from Axis Bank. Total Sanctioned Limit Fund Based is Rs. 500/- (in Lakhs), and rate of Interest is Repo+3.70% (floating). The Credit Facility is primarily secured by Hypothecation Stock & Books debts. Further, it is secured by way of personal guarantee of Director- Tarun Sharma, Karan Sharma, Tanveen Gemini, Ashok kumar Sharma and Dimple Sharma and corporate guarrantee by Credent Connect n Care Limited

Note 9 Trade payables	Consolidated 31st March, 2026	Standalone 31st March, 2025
(i) Dues of Small Enterprises and Micro Enterprises	5.02	10.43
(ii) Outstanding Dues of Creditors other than (a) above	93.48	38.61
Total	**98.50**	**49.04**

Notes:

1. Ageing of the Supplier, except unbilled trade payables, along with any amount involved in disputes as required by Schedule III of Companies Act, 2013 is disclosed below after considering from the date of transactions in the absence of due basis availability

of the invoice details.

2. MSME catergory of Trade payables has been identified by the management and relied upon by the auditors.

Trade Payables ageing schedule: As at 31st March,2026

Outstanding for following periods from the date of transaction

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	5.02	-			5.02
(ii) Others	93.48	-			93.48
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-

Trade Payables ageing schedule: As at 31st March,2025

Outstanding for following periods from the date of transaction

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	10.43	-			10.43
(ii) Others	38.61	-			38.61
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-

Note 9.3

Details of Dues to Micro enterprises & small enterprises under MSMED Act, 2006

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year		
- Principal amount due to micro and small enterprises	5.02	10.43
- Interest due on above	-	-
The amount of interest paid by the buyer in terms of section 16 Of MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay In making payment (which have been paid but beyond the Appointed day during the year) but without adding the interest Specified under the MSMED Act 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the	-	-

Particulars	**Consolidated 31st March, 2026**	**Standalone 31st March, 2025**
Note 10 Other Current Liabilities		
Interest Accrued but not due on borrowing	11.25	1.34
Statutory Dues:		
Duties & Taxes		
GST Payable	303.56	163.17
GST Input	-156.28	-27.79
TDS Payable	39.11	9.11
EPF & ESIC Payable	115.85	31.25
LWF & PT	2.61	-0.64
Other Dues:		
Audit Fees Payable	9.70	0.36
Tax Audit Fees Payable	-	0.36
Advance Received from Customers	18.52	16.30
Director Sitting Fees payable	14.44	-
Interest Payable on Loan	-	30.87
Salary & Director Remuneration Payable	768.49	219.89
Other Payable	3.04	18.40
Creditors for Fixed Assets	32.50	
Creditor for Expenses	5.68	1.28
Provision for Expenses	19.12	
Total	**1,187.58**	**463.90**

Note 11 Short-term provisions		**Consolidated 31st March, 2026**	**Standalone 31st March, 2025**
Provision for Income Tax	-	618.47	184.58
Less:TDS,TCS/Advance Tax and Self Assesment Tax		523.24	175.93
Income Tax Provision Net		95.23	8.64
		-	-
Provision for Employee Benefit		6.81	4.36
Total		**102.04**	**13.00**

Note 13 Goodwill*	**Consolidated 31st March, 2026**	**Standalone 31st March, 2025**
Goodwill on acquisition of Subsidiary Credent Health Care Pvt Ltd on 2nd April, 2025	80.74	-
Goodwill on acquisition of Subsidiary Credent Team Pvt Ltd on 26th December, 2025	5.48	
Goodwill on acquisition of Subsidiary Alltrak Technologies Pvt Ltd on 26th February, 2026	148.40	
Total	**234.62**	**-**

***Goodwill represents the excess of consideration paid over the net asset value of identifiable assets acquired and liabilities assumed on acquisition of business.**

Note 14 Long Term Loan & Advance	**Consolidated 31st March, 2026**	**Standalone 31st March, 2025**
Loan to Related party (Body corporates)	-	261.84
Advance paid for Property	-	-
Advance Against Capital Goods	-	-
Total	**-**	**261.84**

14.1 . Disclosure of Loans given to Promoters, Directors , KMP and Other related parties as given below

Type of Borrower	**Amont of loans and advance in the nature of**		**Percentage to the total Loans and**	
	31-Mar-26	**31-Mar-25**	**31-Mar-26**	**31-Mar-25**
Promoter	-	-	-	-
Director	-	-	-	-
KMP	-	-	-	-
Related party	-	**261.84**	**0.00%**	**94.67%**

Note: Long Term & Short Term loans and advances both included in above table.

14.2. There are no Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment, therefore, no disclosure is given thereof.

Note 15 Non Current Assets	Consolidated 31st March, 2026	Standalone 31st March, 2025
Unsecured, Considered Good unless otherwise stated		
Security Deposits (for More than 12th Months)	3.90	10.10
Fixed Deposit (for More than 12th Months)	222.21	
Total	**226.11**	**10.10**

Note. 16 Trade Receivable	Consolidated 31st March, 2026	Standalone 31st March, 2025
a) Considered good		
A) Balances outstanding for more than 6 months from the date of Transaction		
Trade Receivables	354.57	113.09
	-	-
B) Others - Outstanding for less than 6 month from the date of Transaction	-	-
Trade Receivables	5,528.16	1,677.46
Total	**5,882.73**	**1,790.55**

Notes:

1. In the Opinion of management, there is no accounts receivable balances which requires provision towards bad and doubtful debts as on the end of respective year.

2. Ageing of the Trade receivable, along with any amount involved in disputes, if any as required by Schedule III of Companies Act, 2013 is disclosed as below. Ageing of debtors is based on the date of transaction in case there is no credit period agreed at the time of Supply.

3. Group has satisfied its performance obligations against monthly services but has not yet issued the invoice and also company has unconditional right to consideration, so unbilled considered in unbilled Trade Receivables as per schedule III of Companies Act, 2013.

4. Since there is no credit period punched in system, therefore ageing is prepared basis of accounting date and accordingly there are no balances which are not due as on the end of respective period/year.

5. For lien/charge against trade receivables refer borrowing terms and conditions disclosed.

6. No trade receivables are due from directors or other officers of the Group either severally or jointly with any other person and no trade receivables are due from firms or private companies respectively in which any director is a partner, a director or a member except as reported.

Trade Receivables ageing schedule as at Year ended 31 March,2026

Outstanding for following periods from the date of transaction

Particulars	Unbillled	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	874.55	-	4,638.90	124.66	240.61	-	4.00	5,882.73
(i) Undisputed Trade receivables -considered doubtful		-					-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March,2025

Outstanding for following periods from the date of transaction

Particulars	Unbillled	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	337.92	-	1,339.53	100.37	3.91	1.81	7.00	1,790.55
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-	-	-

Particulars	Consolidated 31st March, 2026	Standalone 31st March, 2025
	Rs.	Rs.
Note 17 Cash and Bank Balances		
a). Cash and Cash Equivalent (As per AS-3)		
Cash in hand (As Certified by Management)	11.51	11.33
Bank balances:		
Current accounts	209.51	84.67
b). Other Bank Balance		
Fixed Deposit (Morethan 3 Months but Less than 12 Month)	-	20.47
Total	**221.02**	**116.47**

Note: Fixed Deposits :- As per Management they are expected to be realized within the Company's normal operating cycle and are not intended to be held for more than twelve months from the reporting date.

Note 18 Short-term loans and advances	Consolidated 31st March, 2026	Standalone 31st March, 2025
TDS Receivable	14.14	2.12
GST Pre-deposit (Appeal)	2.78	2.78
Prepaid Expenses	90.90	-
Others:		
Advance to Vendors	34.91	8.92
Advance to Employees	27.35	14.74
Advance to Others	2.45	-
Total	**172.53**	**28.56**

Note 19 Other Current assets	Consolidated 31st March, 2026	Standalone 31st March, 2025
Unsecured, Considered Good unless otherwise stated		
Security Deposits(Less than 12th Months)	9.13	-
IPO Related Expenses	19.72	-
	-	-
Total	**28.85**	**-**

Note 20 Revenue From Operations

Sale of services*	Consolidated 31st March, 2026	Standalone 31st March, 2025
Logistic Services	5,410.66	5,214.74
Operations and Supply chain Management	5,338.30	1,023.51
Health Care services	9,218.18	1,108.05
Marketing Services	589.76	553.33
IT Services	587.50	200.00
Professional Services	35.25	66.04
Corporates & Wellness Camp	18.09	16.64
Software Services	13.45	
Sale of Sotware		
SAAS Platform Services	205.00	-
Total	**21,416.18**	**8,182.32**

Note: Services are net of Goods & Service Tax
Notes:- Services includes Unbilled services which accounted upon completion of services where there is no risk on realization of the services provided

Note 21 Other Income	**Consolidated 31st March, 2026**	**Standalone 31st March, 2025**
Rebate & Discount	-	-
Interest Income on Fixed Deposits	0.94	0.63
Interest Income on loan to Body Corporates	23.83	26.00
Other Income	-	30.64
Interest on IT Refund	1.78	2.59
Total	**26.55**	**59.87**

Note 22 Cost of Material & Services Consumed	**Consolidated 31st March, 2026**	**Standalone 31st March, 2025**
Purchase of goods	439.01	581.43
Contractual And Sub-contractual expenses	1,233.99	978.91
Conveyance	479.37	365.89
Camp & Collection Expenses	120.77	11.85
Testing Charges	566.09	-
Repair and Maintanance of Vehicles	82.66	45.30
Professional services directly related to services	57.36	37.03
Insurance of Vehicles	1.59	1.68
Logistics Expenses	4,344.16	746.50
Total	**7,325.00**	**2,768.59**

Note 23 Employee Benefit Expenses	**Consolidated 31st March, 2026**	**Standalone 31st March, 2025**
Salary & wages	7,314.24	2,350.55
Contibution to EPF	514.49	166.62
Contribution to ESI	167.42	46.53
Director Remuneration	79.05	
Staff welfare	38.06	29.60
Bonus	292.15	80.33
Recoveries	9.84	14.80
Gratuity	45.57	28.76
Total	**8,460.82**	**2,717.19**

* Gratuity:-(i) The actuarial valuation of plan assets and the present valuation of defined benefit obligation were computed at year end. The present value of the defined benefit obligation and the related current service cost and past service cost, were measured using the Projected Unit Credit Method.- Refer Sub Note 6 of Note 29 to Financial Statement.

Note 24 Finance Costs	**Consolidated 31st March, 2026**	**Standalone 31st March, 2025**
Interest on Loan	102.35	84.37
Interest on Others	0.73	0.01
Loan Processing Charges	35.08	4.55
Total	**138.15**	**88.94**

Note 25 Depreciaion & Amortisation Cost	**Consolidated 31st March, 2026**	**Standalone 31st March, 2025**
Depreciation on Property Plant & Equipments	300.30	118.00
Amortisation of Intangible Assets	10.25	1.31
Add(Less) Adjustment on account of Restatement	32.57	-
Total	**343.12**	**119.31**

Note 26 Other Expenses	**Consolidated 31st March, 2026**	**Standalone 31st March, 2025**
Payments to the auditor	10.60	0.80
Rent	47.19	32.33
Advertisement Expenses	4.98	30.49
Repair & Maintaince-Office	12.77	15.72
Legal & Professional charges	32.16	34.71
Conveyance Expenses	2,261.92	1,425.17
Backup charges	-	-
Telephone & Communication	18.72	20.93
Business Promotion	52.53	31.38
Tour & Travelling expenses	63.39	26.05
Office Maintaince	70.96	23.48
Information Technology Expense	10.83	7.93
Insurance Exp	13.29	13.08
Printing & Stationery	8.18	14.14
Electricity charges	9.39	9.39
Festival expenses	21.22	22.96
Uniform expense	27.94	18.18
ROC Filing Fees	25.68	0.50
CSR Expenses	18.20	
PF & ESIC Penalty	4.06	-
Staff Welfare expense	-	-
Comission Paid	1.98	1.42
Director Sitting Fees	16.81	0.48
CII Membership Fees	0.76	-
Provision of CSR	-	-
Bad Debts	1.25	46.11
Misc. Expenses	0.09	
Bank Charges	1.87	1.54
Donation	0.81	0.05
Propert Tax Paid	0.83	1.07
Payment Gatway Commission	-	0.82
GST Reversal	17.06	24.98
Total	**2,755.46**	**1,814.79**
Note 26.1 Payments to the auditor as	-	-
(a) for Statutory Audit;	10,250.00	400.00
(b) for taxation matters;	-	400.00
Total	**10,250.00**	**800.00**

Note 27 Earning per share	**Consolidated 31st March, 2026**	**Standalone 31st March, 2025**
Net profit after tax	1,836.45	553.23
Outstanding No. of Equity Shares as at period/year end @ Face Value of Rs. 10/- each	1,32,54,900	2,00,000
Outstanding No. of Equity Shares after adjustment of Bonus Shares	1,32,23,391	1,02,00,000
Basic Earning per share after Bonus Shares adjustment (Face Value of Rs 10/- Each)	**13.89**	**5.42**

Note 27.1
The company issued 1,00,00,000 Equity shares as Bonus on 09th February, 2026 to existing shareholder in the ratio of 50:1.
Lon converted into Equity shares:- During the year, the Company allotted 59,900 equity shares of Rs. 10 each pursuant to the conversion of an unsecured loan amounting to Rs. 944.024 Lakhs Unsecured loan of Directors as per Board resolution dated 10th October 2025 of Mr. Ashok Kumar Sharma and Mr. Dimple Kumar Sharma @1576/- per shares @ the premium of Rs. 1566/- Rs. Per shares

CREDENT CONNECT N CARE LIMITED

(Formerly known as Credent Connect N Care Private Limited)

CIN: U63000DL2015PLC281994

Note 12 Deprecation Under Company Act for the Year ended 31-03-2026

Under S.L.M. Method

(Rs. In Lakhs)

Particulars		**Gross Block**				**Depreciation & Amortisation**				**Net Block**	
		As at 01-04-2025	**Addition During the year**	**Transfer/Adjustment**	**As at 31-03-2026**	**As at 01-04-2025**	**During the Period**	**Transfer /Change due to restatement**	**As at 31-03-2026**	**As at 31-03-2026**	**As at 31-03-2025**
Property, Plant & Equipments											
Furniture & Fixture		28.06	1.10	-	29.16	15.90	1.61	0	17.52	11.65	5.76
Computer		197.04	12.04	1	208.31	94.11	45.22	(4)	135.76	72.56	100.30
Plant & Machienry		51.03	-	45	5.90	10.99	0.42	(12)	(0.42)	6.32	39.70
Office Equipments		1.30	2.72	(46)	49.92	1.16	8.27	13	22.48	27.44	0.34
Building		55.67	-	-	55.67	6.47	1.76	-	8.23	47.43	49.20
Vehicle		541.73	384.87	-	926.60	83.79	243.01	36	362.67	563.92	457.94
Sub Total		**874.83**	**400.73**	**0.00**	**1,275.56**	**212.41**	**300.301**	**34**	**546.24**	**729.32**	**653.24**
Intangible Assets											
Software	3 Years	239.09	89.82	-	328.91	115.08	10.25	(1.35)	123.97	204.94	5.37
Sub Total		**239.09**	**90**	**-**	**328.91**	**115.08**	**10.25**	**(1)**	**123.97**	**204.94**	**5.37**
Total		**1,113.92**	**490.55**	**0.00**	**1,604.47**	**327.49**	**310.55**	**32**	**670.21**	**934.26**	**658.61**
Previous Year		**25.54**	**597.31**	**-**	**852.66**	**74.75**	**119.31**	**-**	**194.06**	**658.61**	**219.69**

*** The opening balances of FAR of the subsidiary as at the acquisition date have been taken into account for consolidation purposes.**

Balance Capital work- in-					
Capital Work- in progress	**Amount in CWIP for a period ended 31 March'2026**				
	<1 year	**1-2 years**	**2-3 years**	**> 3 years**	**Total**
Lab Equipment's	140.43	18.48	-	-	**158.91**
Bus	-	-	-	-	**-**

Balance ITAUD					
ITAUD	**Amount in CWIP for a period of**				
	<1 year	**1-2 years**	**2-3 years**	**> 3 years**	**Total**
Software	-	-	-	-	**-**
	-	-	-	-	**-**

Note: CWIP (Capital Work in Progress) represents Software an Intangible assets under development that is not yet ready for their intended use. All costs directly attributable to the development of the software including salary and wages of employees involved in the development, testing, and implementation are capitalized under CWIP (Intangible Assets – Software). Once the software is completed and ready for use, the total accumulated costs will be transferred from CWIP to Intangible Assets (Software) and amortized over its estimated useful life.

ANNEXURE – 4(A)

CONSOLIDATED STATEMENT OF PRINCIPAL TERMS OF SECURED TERMS LOANS AND ASSETS CHARGED AS SECURITY

Name of Lender	Types of Credit Facility	Purpose of Credit Facility	Sanctioned Amount (Lakhs Rs.)	Rate of interest	Prime Securities offered	Re-Payment Schedule			Moratorium (In Months)	Outstanding amount as at (as per Books) (Amount Rs. in Lakhs)	
						No of EMI (No of Months)	EMI Amount (Rs. In Lakhs)	EMI Start and ending Date		31-03-2026 Consolidated	31-03-2025 Standalone
Long Term borrowing -											
Induslnd Bank	Vehicle Loan	For Purchase of Vehicle	7.35	10.76%		36	0.25	21th may 2024 to 21st March 2027	NA	2.75	5.25
Induslnd Bank	Vehicle Loan	For Purchase of Vehicle	7.35	10.76%		36	0.25	21th may 2024 to 21st March 2027	NA	2.75	5.25
Induslnd Bank	Vehicle Loan	For Purchase of Vehicle	7.35	10.76%		36	0.25	21th may 2024 to 21st March 2027	NA	2.75	5.25
Induslnd Bank	Vehicle Loan	For Purchase of Vehicle	7.35	10.76%		36	0.25	21th may 2024 to 21st March 2027	NA	2.75	5.25
Induslnd Bank	Vehicle Loan	For Purchase of Vehicle	7.35	10.76%		36	0.25	21th may 2024 to 21st March 2027	NA	2.75	5.25
Induslnd Bank	Vehicle Loan	For Purchase of Vehicle	7.35	10.76%	Hypothication of Vehicle	36	0.25	21th may 2024 to 21st March 2027	NA	2.75	5.25
HDFC Bank	Vehicle Loan	For Purchase of Vehicle	5.39	9.75%		36	0.17	07th July 2023 to 07th June 2026	NA	-	2.62
Kotak Mahindra Prime Ltd	Vehicle Loan	For Purchase of Vehicle	5.40	12.00%		36	0.18	05th August 2023 to 05th July 2026	NA	0.51	2.44
HDFC Bank	Vehicle Loan	For Purchase of Vehicle	6.21	9.22%		37	0.19	05th June 2025 to 05th June 2028	NA	-	-
HDFC Bank	Vehicle Loan	For Purchase of Vehicle	6.21	9.01%		37	0.19	05th June 2025 to 05th June 2028	NA	-	-
Ecofy Finance Private Limited (formerly known as Accretive Cleantech Finance Private Limited)	Vehicle Loan	For Purchase of Vehicle	89.99	14.01%		36	3.08	31st March 2023 to September 5, 2025	NA	-	15.40
HDFC Bank	Vehicle Loan	For Purchase of Vehicle	6.33	9.31%	Against Vehicle	36	0.20	10th February 2026 to10th January 2029	NA	6.02	-
HDFC Bank	Vehicle Loan	For Purchase of Vehicle	6.33	9.31%	Against Vehicle	36	0.20	10th February 2026 to10th January 2029	NA	6.02	-
HDFC Bank	Vehicle Loan	For Purchase of Vehicle	6.33	9.31%	Against Vehicle	36	0.20	10th February 2026 to10th January 2029	NA	6.02	-
Total Long Term Borrowing including current Maturities (A)										**35.08**	**51.97**
Short term borrowing											
Axis Bank Limited	Working Capital Finance-CHC	Business Loan	500.00	Repo+3.7% (Current Repo rate 5.25%)	Current Assets & Plant & Machinery		Repayable on Demand			261.31	
HDFC Bank Limited	Working Capital Finance	Business Loan	200.00	10.50%	Hypothecation of Book Debts		Repayable on Demand			-	-
Kotak Bank Limited	Working Capital Finance	Overdraft/CC	1,000.00	Repo+3.00% (Current Repo rate 5.25%)	Current Assets & All Movable Fixed Assets		Repayable on Demand			698.58	-
Total Short Term borrowings (B)										**959.89**	**-**
Total Long Term & Short Term Borrowings (A+B)										**994.97**	**51.97**

Note:-

1 HDFC Bank short term working capital limit of 200.00 Lakhs is further secured by way of personal guarantee of Directors Mr. Ashok Kumar Sharma & Mrs. Dimple Sharma.

2 HDFC Bank short term working capital limit of 260.00 Lakhs is further secured by way of personal guarantee of Directors Mr. Karan Sharma & Mrs. Dimple Sharma.

3 Kotak Bank Short term working capital - overdraft/Cash Credit loan collateral secured by Residential property -Flat No. 94,Amarpali,LP Extension Patparganj,East Delhi, property no. 28/10 Ramesh Nagar, New Delhi. And personal security of Director- Tarun Sharma, Karan Sharma, Tanveen Gemini, Ashok kumar Sharma and Dimple Sharma

4 Axis Bank Short term working capital-CHC - overdraft/Cash Credit loan- personal security of Director- Tarun Sharma, Karan Sharma, Tanveen Gemini, Ashok kumar Sharma and Dimple Sharma and corporate guarrantee by Credent Connect n Care Limited

ANNEXURE – 4(B)

CONSOLIDATED STATEMENT OF TERMS & CONDITIONS OF UNSECURED LOANS

A) Details of Unsecured Loans outstanding as at the end of the latest Reporting period from Directors/Promoters/Promoter Group /Associates/Relatives of Directors/Group Companies/other entities.

Unsecured Loans from Promoters/Directors are interest free and all are taken without any preconditions attached towards repayments.

Name of Lender	Types of Credit Facility	Purpose of Credit Facility	Sanctioned Amount (Rs. In Lakhs)	Rate of Interest	Re-Payment Schedule	EMI Amount (Rs. In Lakhs)	Moratorium (in months)	Outstanding amount as at (Amount in Rs. Lakhs)	
								31-03-2026 Consolidated	31-03-2025 Standalone
Balussery Chit Fund	Business Loan	Working Capital Requirement	-	Nil	Repayable on Demand		NA	-	23.67
Credent Healthcare Private Limited (Formerly known as Credent Managements And Consultants Private Limited)	Business Loan	Working Capital Requirement	1,000.00	Nil	Repayable on Demand		NA	-	441.51
Dimple Sharma	Business Loan	Working Capital Requirement	872.00	Nil	Repayable on Demand		NA	125.42	66.00
Ashok Kumar Sharma	Business Loan	Working Capital Requirement	872.00	Nil	Repayable on Demand		NA	99.47	0.00
Karan Sharma	Business Loan	Working Capital Requirement	300.00	Nil	Repayable on Demand		NA	23.43	33.50
Tarun Sharma	Business Loan	Working Capital Requirement	-	Nil	Repayable on Demand		NA	20.21	-
Kishore Gemini	Business Loan	Working Capital Requirement	-	Nil	Repayable on Demand		NA	-	-
ICICI Bank	Business Loan	Working Capital Requirement	100.00	15.00%	36 Monthly EMI- starting from October 2023 to Sept 2026	3.45	NA	19.84	55.36
Oxyzo Financial Services Ltd	Business Loan	Working Capital Requirement	100.00	OBLR +.20 Presently 15%	18 Monthly EMI- starting from Sept 2024 to Feb 2026	6.24	NA		63.74
Oxyzo Financial Services Ltd	Business Loan	Working Capital Requirement	100.00	14.5%- Floating	18 Monthly EMI- starting from July 2025 to Dec 2026	6.21	NA		-
Oxyzo Financial Services Ltd	Business Loan	Working Capital Requirement	100.00	15.00%	18 Monthly EMI- starting from Nov 2023 to April 2025	6.24	NA	-	6.18
Oxyzo Financial Services Ltd	Business Loan	Working Capital Requirement	25.00	15.00%	24 Monthly EMI- starting from 5th December 2021 to 5th November 2023	1.21	NA	-	-
IDFC Bank	Business Loan	Working Capital Requirement	35.70	15.00%	36 Monthly EMI- starting from Nov 2021 to Oct 2024	1.24	NA	-	-
SCB Bank	Business Loan	Working Capital Requirement	40.00	15.00%	36 Monthly EMI- starting from Dec 2021 to Nov 2024	1.39	NA	-	-
SCB Bank	Business Loan	Working Capital Requirement	100.00	13.50%	24 Monthly EMI- starting from 1st July 2025 to 1st July 2027	4.78	NA	65.61	
HDFC Bank	Business Loan	Working Capital Requirement	6.38	8.25%	48 Monthly EMI (including 12 month moratorium)- starting from Oct 2020 to Sept 2024	0.20	12	-	-
Axis Bank Limited	Business Loan	Working Capital Requirement	100.00	13.50%	36 Monthly EMI- starting from January 2026 to December 2028	3.39	NA	92.93	
IDFC Bank	Business Loan	Working Capital Requirement	100.00	13.50%	36 Monthly EMI- starting from July 2025 to June 2028	3.39	NA	78.62	-
Aditya Birla Capital Limited	Business Loan	Working Capital Requirement	100.00	15.00%	36 Monthly EMI- starting from 2nd January 2026 to 2nd January 2029	3.47	NA	95.54	-
L& T Finance Limited	Business Loan	Working Capital Requirement	100.00	16.00%	36 Monthly EMI- starting from 3rd February 2026 to 3rd January 2029	3.54	NA	96.27	-
Oxyzo Financial Services Pvt Ltd	Business Loan	Working Capital Requirement	100.00	14.50%	18 Monthly EMI- July 2025 to December 2026	6.21	NA	52.70	-
Oxyzo Financial Services Pvt Ltd	Business Loan	Working Capital Requirement	250.00	15.00%	24 Monthly EMI- starting from 05th April 2026 to 05th March 2028	12.12	1	250.00	-
Poonawala Fincorp Limited	Business Loan	Working Capital Requirement	100.32	15.50%	36 Monthly EMI- starting from 7th February 2026 to 7th January 2029	4.05	NA	94.74	-
TATA Capital Limited	Business Loan	Working Capital Requirement	90.00	15.00%	36 Monthly EMI- starting from 1st February 2026 to 1st January 2029	2.50		85.00	-
Total								**1,199.78**	**689.96**

CREDENT CONNECT N CARE LIMITED
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Notes Forming part of Financial Statements for the year ended 31st March, 2026
Note 28 Ratios

Ratio	Numerator	Denominator	31-03-2026	31-03-2025	% Variance	Reason for variances
Current Ratio (No of Times)	Total current assets	Total current liabilities	2.06	1.57	30.84%	Due to material increase in trade receivable in current year as compared to Previous year.
Debt Equity Ratio (No of Times)	Debt (Total Short Term loan+Long Term loan)	Total Equity	0.50	0.46	7.99%	NA
Debt Service Coverage Ratio (No of Times)	Net Operating Income(Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale /Disposal of fixed assets+ Bad Debts, etc.)	Debt service(Current debt Obligation+Interest+Principal Payment of Debts)	8.24	4.36	**89.15%**	Due to material increase in Operating Profit in current year as compared to Previous year.
Return On Equity Ratio (%)	Profit for the year	Average total equity	61.44%	40.75%	**50.79%**	Due to Increase in profit as comparable to previous year.
Inventory Turnover Ratio (No of Times)	Revenue from operations	Inventory	NA	NA	NA	NA
Trade Receivable Turnover Ratio (No of Times)	Revenue from operations	Average trade receivables	5.58	4.96	12.57%	NA
Trade Payable Turnover Ratio (No of Times)	Cost of Material Consumed	Average Trade Payables	99.29	52.43	**89.37%**	Due to Increase in expneses towards Logistics services in current year, and no such commensurate increase in average Trade payables.
Net Capital Turnover Ratio (No of Times)	Revenue from operations	Average working capital	10.85	10.65	1.85%	
Net Profit Ratio (%)	Profit for the year	Revenue from operations	8.58%	6.76%	**26.83%**	Due to increase in Profit during the current year as comparable to previous year.
Return On Capital Employed (%)	Profit before tax and Interest cost	Capital employed (Total Equity+Long Term loans+Short Term loans-Deferred Tax assets+Deferred Tax liabilities)	39.39%	34.95%	12.70%	NA
Return On Investment (%)	Profit on Investment	Weighted Average Investment.	NA	NA	NA	NA

Note 29 Other Notes **Rs In Lakhs, except %**

1.Investment

Investment in wholly owned subsidiary :- The company invested in Credent Healthcare Pvt Ltd.(formerly known as Credent Management Consultant Limited) since 2nd April, 2025, invested in Alltrak Technologies Pvt Ltd. and holding Equity shares 100% since 26th February, 2026, invested in Credent Team Pvt Ltd. and holding Equity shares 100% since 26th December, 2025.

A Details of Net Assets and Profit or Loss Attributable to the Parent and Minority Interest (As per AS 21)

Additional Information pursuant to General Instructions for Preparation of Consolidated Financial Statements in Schedule III of the Companies Act, 2013

Name of the entity in the group	Net Assets, i.e., total assets minus total liabilities		Share in profit and loss	
	As % of consolidated net assets	Amount (in Lakhs)	As % of consolidated profit and loss	Amount (in Lakhs)
Parent				
Credent Connect n Care Limited				
As at 31st March 2026	82.73%	3,622.90	58.82%	1,080.29
As at 31st March 2025		Not Applicable		
Indian Subsidiaries				
Credent Healthcare Private Limited				
As at 31st March 2026	13.33%	583.87	31.79%	583.87
As at 31st March 2025		Not Applicable		
Alltrak Technologies private Limited				
As at 31st March 2026	3.94%	172.40	9.39%	172.40
As at 31st March 2025		Not Applicable		
Credent Team Private Limited				
As at 31st March 2026	0.00%	(0.09)	-0.01%	(0.09)
As at 31st March 2025		Not Applicable		

B. Non-Controlling Interest (Minority Interest)

As at 31 March 2026, the Group does not have any non-controlling interest, as all subsidiaries are wholly owned by the Parent Company.

C. Goodwill on acqusiition of subsidiaries:-The goodwill recognised on consolidation has arisen on the acquisition of a wholly owned subsidiary and represents the excess of the purchase consideration over the fair value of the identifiable net assets acquired at the acquisition date. Since the subsidiary is wholly owned, no non-controlling interest has been recognised in relation to the acquisition. (Rs. In Lakhs)

Subsidiaries Name	Net worth attributable to Parent Company	Amount Paid	Amount of Goodwill
Credent Health Care Private Limited	1,064.49	1,145.23	80.74
Alltrak Technologies Private Limited	(147.40)	1.00	148.40
Credent Team Private Limited	0.52	6.00	5.48
Total Goodwill			**234.62**

2. The Company has not utilised the borrowings received from banks and financial institutions for the purpose other than for which it was taken during the FY 25-26 & FY 24-25.

3. Details of Foreign Exchange earnings, expenditures are as under:-

Particulars	31-03-2026	31-03-2025
1. CIF Value of Imports		
Purchases in Foreign Currency (US$) in Lakhs	-	-
% of Import with Total Purchases		
% of Indigenous with Total Purchases	100.00%	100.00%
2. Expenditure in Foreign Currency		
In respect of Business Promotion, Repair & Maintenance & Profession Consultancy & other Expenses	-	-
In respect of Foreign Travelling	-	-
3. Earnings in Foreign Currency		
Exports (FOB Value)- In Lakhs- US$	-	-
Exports (FOB Value)- In Lakhs- Euro	-	-
Exports (FOB Value)- In Lakhs- INR	-	-

4. Disclosure Regarding Derivative Instruments And Unhedged Foreign Currency Exposure - There is no outstanding derivative Instrument as on the end of respective period/year.

5. Details of Corporate Social Responsibility matters

Particulars	31-03-2026	31-03-2025
a). Amount Required to be spent during the period*	18.20	-
b). Amount of expenditure incurred,	18.20	-
c). Provision at the end of the Period/year,	-	-
d). Total of previous years shortfalls	-	-
e). Reasons for shortfall	NA	NA
f). Nature of CSR Activities		

Women Empowerment in Rural India.

6. DISCLOSURES AS REQUIRED BY ACCOUNTING STANDARD (AS) 15 EMPLOYEE BENEFITS (REVISED)

a. Defined Contirbution Plan

Employers Contribution related to Employees' Provident Fund and related to Employees' ESIC is recognised as an expense and included in employee benefits expense in the Statement of Profit and Loss. Contribution by employer during the period is mentioned below

Particulars	31-03-2026	31-03-2025
Contribution towards PF and ESIC by Employer	681.91	213.15
Total	**681.91**	**213.15**

b. Defined Benefit Plan

Method Used for Calculation of Gratuity	Projected Unit Cost(PUC)	
Particulars	**31-03-2026**	**31-03-2025**
1.The amounts recognized in the Balance Sheet are as follows:		
Present value of unfunded obligations Recognized	**201.69**	**93.81**
Net Liability	201.69	93.81
2.The amounts recognized in the Profit & Loss A/c are as follows:	-	-
Current Service Cost	104.64	32.58
Interest on Defined Benefit Obligation	10.55	5.00
Expected Return on Plan Assets	-	-
Net actuarial losses (gains) recognised in the year	(69.63)	(15.15)
Total, Included in "Salaries, Allowances & Welfare"	**45.57**	**22.43**
	-	-
3.Changes in the present value of defined benefit obligation:	-	-
Defined benefit obligation as at the beginning of the year/period Net of Fair Value of Opening Plan Assets	156.12	71.38
Service cost	104.64	32.58
Interest cost	10.55	5.00
Expected Return on Plan Assets	-	-
Net actuarial losses (gains) recognised in the year	(69.63)	(15.15)
Benefit paid by the Company	-	-
Defined benefit obligation as at the end of the year/period	**201.69**	**93.81**
Current	6.81	4.36
Non Current	194.88	89.45
Total	**201.69**	**93.81**
Benefit Description		
Benefit type:	Gratuity Valuation as per Act 1972	
Retirement Age:	60 years	60 years
Vesting Period:	5 years	5 years
The principal actuarial assumptions for the above are:		
Future Salary Rise:	**7.00%P.A**	**7.00%P.A**
Discount rate per annum:	**5.00%P.A**	**6.75%P.A**
Withdrawal Rate:	**10% depending on age**	
Mortality Rate:	**Mortality (2012-2014)Ultimate**	

7. Additional Regulatory Disclosure:

a. Compliance with approved scheme of arrangements

Group is not engaged in any scheme of arrangements.

b. Compliance with numbers of layers of companies

The Group is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 for the FY 2025-26.

c. Utilisation of borrowed funds

During the Year ended March 31, 2026 & March 31, 2025 the Company has not advanced or Loans or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

During the Year ended March 31, 2026 & March 31, 2025 the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

8. Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, and Loans & Advances and Deposits given are subject to confirmation and in view of the management the realisable values of all such item will not be less than the value at which they are stated in financial Statement.

9. Director Personal Expenses

There are no direct personal expenses debited to the profit and loss account. However, personal expenditure if included in expenses like telephone, vehicle expenses etc. are not identifiable or separable.

10.Pending registration / satisfaction of charges with ROC

As on the date of signing of financials there is no charge pending for creation for outstanding loans or satisfaction of closed loan at MCA portal.

11. The Group does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

12. The Group have not been declared wilful defaulter by any Banks or any other Financial Institution at any time during the FY 2025-26

13. The Group have not revalued its Property, Plant and Equipment or intangible assets during the Year ended 31st March, 2026.

14. The Group did not have any material transactions with companies struck-off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 during the Year ended March 31, 2026.

15. During the year ended March 31, 2026, The Company has not traded or invested in Crypto Currency or Virtual Currency.

16. During the period, the Group has no such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessments under Income Tax Act, 1961.

17.Disclosures related to Micro, Small and Medium Enterprises.

Management is in the process of compiling information from its suppliers regarding their status under the MSEME act, who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2003 and

hence disclosure, if any, of the amount unpaid as at the year-end together with the interest paid/payable as required has been given to the extent information available;

The details relating to Micro, Small and medium enterprise is as under .

Particulars	31-03-2026	31-03-2025
1. The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year	5.02	10.43
2. The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
3. The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-
4. The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
5. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.		-

18. Related party and transactions with them has been disclosed in **Annexure A** attached

19. Contingent Liability - The Group do not have any contingent liability except GST Demand of Rs 62.11 (PY- Rs 62.11) pertaining to FY 2019-20**.** Further there is no pending capital commitment as on 31st March, 2026

20. Figures have been rounded off to the multiple of Lakhs. Previous year's figures have been regrouped, recast and rearranged wherever necessary to make them comparable with the previous year figures.

As per our Audit Report of even date annexed

For R K Jagetiya & Co
Chartered Accountants
Firm Registration Number: 146264W

(CA Ravi K Jagetiya)
Proprietor
Membership No. : 134691
Place: Mumbai
Date: 27th July, 2026
UDIN:26134691TNQPYF2446

For & On Behalf of the Board
CREDENT CONNECT N CARE LIMITED

Tarun Sharma
MD & Chairman
DIN No.: 07852798

Karan Sharma
WTD & CFO
DIN No.: 07704737

Arpita Abhilasha
(Company Secretary)
Membership No A57707

Dimple Sharma
Non Executive Director
DIN No.:05176775

Place: Delhi
Date: 27th July, 2026

CREDENT CONNECT N CARE LIMITED
(Formerly known as Credent Connect N Care Private Limited)
CIN: U63000DL2015PLC281994
B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-IV New Delhi-110052

Annexure A - Sub Note 18 of Note no 29.

CONSOLIDATED STATEMENT OF RELATED PARTY TRANSACTION FOR THE YEAR ENDED 31st MARCH, 2026

a) Names of the related parties with whom transaction were carried out during the years and description of relationship:

1)	Company/entity owned or significantly influenced by directors/ KMP	Credent Healthcare Private Limited (Formerly known as Credent Managements And Consultants Private Limited)	Subsidiary w.e.f 02.04.2025, further become Wholly Owned Subsidiary w.e.f October 05, 2025)
		Credent Team Private Limited	Wholly Owned Subsidiary w.e.f December 26, 2025
		Credent Foundation	
		Alltrak Technologies Pvt Ltd	Wholly Owned Subsidiary w.e.f February 26, 2026
2)	Key Managing Person (KMP)	Dimple Sharma	Non Executive Director
		Karan Sharma	WTD, CFO
		Tarun Sharma	MD & Chairman
		Ashok Kumar Sharma	Non Executive Director
		Tanvin Gemini	Promoter & Individuals exercising significant control/influence
		Vanita Yadav	Independent Director
		Tejpal	Independent Director
		Arpita Abhilasha	Company Secretary
		Amit Gupta	Chief Operational Officer (w.e.f February 10, 2026)
3)	Relative of Director/KMP	Karan Sharma HUF	HUF of Director
		Tarun Sharma HUF	HUF of Director
		Ashok Kumar Sharma HUF	HUF of Director
		Paras Gemini	Director's Brother
		Kishore Gemini	Brother of Director- Dimple Sharma
		Madhu Sharma	Director's Mother
		Shivani Sharma	Director's Wife

(Rs. in Lakhs)

Sr. No.	Particulars	For the Year ended March 31, 2026 Consolidated	For the Year ended March 31, 2025 Standalone
1	**Company/entity owned or significantely influenced by directors/ KMP**		
i	**Credent Healthcare Private Limited (Formerly known as Credent Managements And Consultants Private Limited)**		
	Interest Expenses		34.30
	Interest Payable		34.30
	Opening Balance (Cr. / (Dr.) - Loan Taken		353.35
	Loan Taken by the company during the year- Dr./(Cr.)		1,812.49
	Repayment by company during the year		1,724.33
	Closing Balances (Cr./Dr.) Loan Taken		441.51
ii	**Credent Team Private Limited**		
	Professional Fees Paid		15.27
	Opening Balance (Cr. / (Dr.) - Loan Given by the company		13.74
	Loan Given by the company during the year- Dr./(Cr.)		-
	Add:- Interest received by the company		-
	Lesss:-Repayment to company during the year		-
	Less:-Adjusted against professional fees payable		(16.49)
	Add:-Payment done by the company		2.75
	Closing Balances (Cr./Dr.) Loan Given		0.00
iii	**Alltrak Technologies Pvt Ltd**		
	Services rendered by the company including unbilled services	110.45	869.38
	Interest Income on loan given	23.83	26.00
	Opening Balance (Dr. / (Cr.)) - Loan Given		238.44
	Loan Given by the company during the year- Dr./(Cr.)		23.40
	Repayment by company during the year		-
	Closing Balances (Dr./(Cr.)) Loan Given		261.84
	Elimination in loan & advances		-
2	**Directors of the Company**		
i	**Mr. Karan Sharma**		
	Directors Remuneration-C3	18.66	17.04
	Remuneration payable Outstanding (Cr.)	1.16	1.44
	Reimbursement of Expenses/ Third party payment		8.88
	Reimbursement Exp payable Cr./(Dr.)		(2.15)
	Directors Sitting Fees	0.48	0.24
	Advance given Dr.	-	-
	Outstanding advance given	-	-
	Opening Balance of Loan -Cr/(Dr.)	33.50	4.05
	Loan Taken by the company during the year- Dr./(Cr.)	16.97	33.63
	Repayment during the year	27.04	4.18
	Closing Balance of Loan -Cr/(Dr.)	23.43	33.50
ii	**Mrs. Dimple Sharma**		

	Directors Sitting Fees	0.48	0.24
	Director Remuneration- CMC	7.05	-
	Director Remuneration- Outstanding	0.54	-
	Opening Balance of Loan -Cr/(Dr.)	66.00	-
	Loan Taken by the company during the year- Dr./(Cr.)	584.00	78.44
	Less:-Conversion Loan into Share capital	472.01	12.43
	Less:-Repayment by Company during the year	52.57	
	Closing Balance -Dr/(Cr.)	125.42	66.00
iii	**Mr. Tarun Sharma**		
	Director remuneration-Alltrack	24.00	-
	Director remuneration Payable outstanding	1.61	-
	Reimbursement of Expenses/ Third party payment	-	36.45
	Opening Balance of Loan -Cr/(Dr.)	-	46.19
	Loan Taken by the company during the year- Dr./(Cr.)	203.86	11.00
	Repayment during the year	183.64	57.19
	Closing Balance of Loan -Cr/(Dr.)	20.21	-
iv	**Mr. Ashok Kumar Sharma**		
	Director Remuneration given from subsidiary	6.84	-
	Director Remuneration given from Company	-	-
	Less:-Repayment by Company during the year	2.49	-
	Closing Balance -Dr/(Cr.)	99.47	
v	**Mr. Amit Gupta**		
	Director Remuneration given from subsidiary	22.50	
	Director Remuneration Outstanding	1.46	
	Opening Balance of Loan -Dr/(Cr.)	-	
	Loan Taken by the company during the year- Dr./(Cr.)	20.00	14.00
	Repayment during the year	20.00	14.00
	Closing Balance -Dr/(Cr.)	-	-
vi	**Tejpal Singh**		
	Director Sitting fees	4.00	-
	Director Sitting fees payable (Cr.)	3.60	-
vii	**Vanita Yadav**		
	Director Sitting fees	12.00	-
	Director Sitting fees payable (Cr.)	10.80	-
viii	**Arpita Abhilasha**		
	Salary given	1.69	
3	**Relative of the Directors/KMP of the Company**		
i	**Mrs. Shivani Sharma**		
	Salary given		18.00
	Reimbursement of Expenses	-	0.02
	Reimbursement of Expenses Outstanding -cr.	-	-
iii	**Mrs. Tanveen**		
	Salary given	17.96	-
	Salary payable	1.27	-
	Opening Balance of Loan -Dr/(Cr.)	-	-
	Loan Taken by the company during the year- Dr./(Cr.)	-	5.91
	Repayment during the year	-	5.91
	Closing Balance -Dr/(Cr.)	-	-
iv	**Mr. Paras Gemini**		
	Salary Paid	7.06	14.52
	Salary Payable outstanding	-	1.07
	Reimbursement of Expenses	4.54	7.15
	Reimbursement of Expenses - payable (Dr.)/Cr.	-	0.52
	Opening Balance of Loan -Dr/(Cr.)	-	-
	Loan Taken by the company during the year- Dr./(Cr.)	9.00	4.50
	Repayment during the year	9.00	4.50
	Closing Balance -Dr/(Cr.)	-	-
v	**Madhu Sharma**		
	Salary given	-	5.00

Notes - :

1. list of Related parties has been identified by the management and relied upon by the Auditor.
2. In case there is no transaction with any of the above related parties, only name of such related parties has been disclosed as required by AS- 18.
3. (i)Sales: The sales to related parties are made on terms equivalent to those that prevail in arm's length transactions and in the ordinary course of business. Sales transactions are based on prevailing price lists.

(ii) Purchases / Procurement: The purchases / procurements from related parties are made on terms equivalent to those that prevail in arm's length transactions and in the ordinary course of business. Purchase transactions are based on made on normal commercial terms and conditions and market rates.

(iii).Other Transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period-end are unsecured. There have been no guarantees provided or received for any related party receivables or payables. The Company has not recorded any impairment of receivables relating to amounts owed by related parties as at reporting dates. This assessment is undertaken each financial period through examining the financial position of the related party and the market in which the related party operates. There are no commitments with related parties.

4. The Director Remuneration/Salary does not include provision made for gratuity as they are determined on an actuarial basis for all employees including directors and KMPs. Further, the above also does not include contribution of company towards PF and other funds relating to directors and KMPs. All such defined benefit plans and contributions have been disclosed in detail in other notes on consolidated basis. Therefore, it has been excluded from separate disclosure for directors and KMPs.

5. Transactions entered into with the subsidiary during the period prior to its acquisition by the Company have been disclosed in the related party transaction as above. Such transactions pertains to the period prior to the Company obtaining control over the subsidiary.

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