



Consent Letter

February 12, 2026

To,

The Board of Directors,
Credent Connect N Care Limited
(Formerly known as Credent Connect N Care Private Limited and
erstwhile known as Credent Cold Chain Logistics Private Limited)

B-3, Second Floor, Nūnri Commercial Complex,
Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi

Dear Sir(s),

Sub: Proposed Initial Public Offer (IPO) of Credent Connect N Care Limited

We, Hem Securities Limited, hereby give our consent to act as the "Book Running Lead Manager" to the proposed public issue of Credent Connect N Care Limited (Formerly known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain Logistics Private Limited) on the SME Platform of Exchange pursuant to provisions of section 26 & 32 of the Companies Act, 2013 and have no objection in our name being inserted as the "Book Running Lead Manager" to the issue in the Draft Offer Document/ Offer Document which the company intends to issue in respect thereof.

We authorise "Credent Connect N Care Limited" to deliver a copy of this consent letter to SEBI/Stock Exchanges/ Registrar of Companies pursuant to the provisions of section 26 & 32 of the companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorised to act as merchant banker to the issue in accordance to the section 12 of SEBI Act, 1992. Our Permanent Registration Number is INM000010981.

Yours Faithfully,

For Hem Securities Limited

Prateek Jain
Managing Director
DIN: 03518736



Zenith India Lawyers
D-49, Sushant Lok III, Sector-57,
Gurugram, Haryana -122003

Consent Letter

Date: 05.02.2026

To,
The Board of Directors
Credent Connect N Care Limited (The "Company")
B3, Second Floor, Nimri Commercial Complex,
Ashok Vihar, Phase- 4, New Delhi, India, 110052

Dear Sir,

Sub: Consent towards the inclusion of our name in the Issue Document to be filed in connection with the proposed SME Initial Public Issue of Equity Shares ("IPO") of Credent Connect N Care Limited (the "Company")

We, **Zenith India Lawyers**, do hereby consent to act as legal advisor to the Issue, and to our name being inserted as the "**Legal Advisor to the Issue**" in the Draft Offer Document/ Offer Document to be filed with the Stock Exchange and Prospectus to be filed with Registrar of Companies ("ROC") for the proposed Issue.

Following details about us may be included in the Issue Documents:

Name:	Zenith India Lawyers
Address:	D-49, Sushant Lok-III, Sector-57, Gurugram, Haryana-122003, India
Tel. No.	0124-4240681
Email id:	raj@zilawyers.com
Website	www.zilawyers.com
Contact Person	Raj Rani Bhalla
Designation	Managing Partner

We hereby authorise you to deliver this letter of consent to the Stock Exchanges where the Equity Shares are proposed to be listed and to the ROC, pursuant to Section 26 and Section 32 of the Companies Act, 2013, as amended, and any other regulatory authority as may be required.

Thanking you,

Yours faithfully,
For Zenith India Lawyers


Name: Raj Rani Bhalla
Designation: Managing Partner



February 02, 2026

To,

The Board of Directors**CREDENT CONNECT N CARE LIMITED**

B-3, Second Floor, Nimri Commercial Complex,

Ashok Vihar, Phase-4, New Delhi - 110052

Dear Sirs,

Subject: Proposed Public Issue of Credent Connect N Case Limited

We, the undersigned, hereby consent to act as Registrar to the Issue and to our name being inserted as a Registrar to the Issue in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus to be filed by the Company with stock exchange where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the "RoC") in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the "Offer Documents"), pursuant to the provisions of Section 26 of the Companies Act, 2013. Further, the following details with respect to us may be disclosed in the Offer Documents:

Logo	:	
Name	:	KFin Technologies Limited
Regd. Office	:	301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai – 400070, Maharashtra
Corp. Office	:	Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana
Tel No.	:	+91 40 6716 2222
Toll Free No.	:	1800 309 4001
Email Id	:	credentconnect.ipo@kfintech.com
Investor Grievance Email Id	:	einward.ris@kfintech.com
Contact Person	:	M Murali Krishna
Website	:	www.kfintech.com
SEBI Registration No.	:	INR000000221

We further confirm that the above information in relation to us is true and correct, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well informed decision

**KFin Technologies Limited** 

Registered Office:

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada,
Kurla (West), Mumbai – 400070, Maharashtra.

CIN: L72400MH2017PLC444072

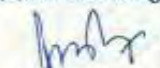
We enclosed a copy of our registration certificate as **Annexure A** and declaration regarding our registration with SEBI as **Annexure B**. We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

Thanking you,
for **KFin Technologies Limited**



Murali Krishna
Sr. Vice President – Corporate Registry
Encl: As above

Annexure - A
Certificate of Registration

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	प्रारूप B FORM B	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an Issue and Share transfer agents) Regulations, 1993 (विनियम 8) (Regulation 8)		
रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
KFIN TECHNOLOGIES LIMITED Selenium, Tower B, Plot No. 31 and 32 Financial District, Nanakramguda, Serilingampally Hyderabad- 500032 Telangana, India		
को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार निष्पादन करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है। as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.		
II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड II. Registration Code for the registrar to an issue and share transfer agent is INR000000221		
This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board		
III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तब विधिवान्वय है। III. Unless renewed, the certificate of registration is valid from		
		
आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India		
 Dinesh Joshi प्राधिकृत हस्ताक्षरकर्ता / Authorised Signatory		
स्थान Place Mumbai तारीख Date April 1, 2022 *जो लागू न हो उसे काट दें। *Delete whichever is not applicable		

February 02, 2026

Annexure B**Subject: Proposed Public Issue of Credent Connect N Case Limited**

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Registrar and Share Transfer Agent is true and correct:

1.	Registration Number	INR000000221
2.	Date of registration/ Renewal of registration	April 1, 2022
3.	Date of expiry of registration	Not Applicable (Permanent Registration)
4.	If applied for renewal, date of application	Not Applicable
5.	Any communication from SEBI prohibiting the entity from acting as the intermediary	Nil
6.	Any enquiry/ investigation being conducted by SEBI	Nil
7.	Details of any penalty imposed by SEBI	Nil

We confirm that we will immediately inform the Company and the Book Running Lead Manager to the Issue of any changes to the information stated in this certificate till the date the Equity Shares commence trading on the stock exchange. In the absence of any such communication, the information stated in this certificate should be taken as updated information.

Thanking you,
for **KFin Technologies Limited**



Murali Krishna
Sr. Vice President – Corporate Registry

KFin Technologies Limited 

Registered Office:

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada,
Kurla (West), Mumbai – 400070, Maharashtra.

CIN: L72400MH2017PLC444072



Hem Finlease Pvt. Ltd.

Building Your Wealth Through Values

Member: NSE, BSE
NSE Member Code-11100,
BSE Member Code-6741
Sebi Regd. No. INZ000167734
CIN:U65910RJ1996PTC011799
www.hemsecurities.com

Consent Letter

July 06, 2026

To,

The Board of Directors,
Credent Connect N Care Limited
(Formerly known as Credent Cold Chain Logistics Private Limited)

B-3, Second Floor, Ninni Commercial Complex,
Ashok Vihar, Phase-4, New Delhi - 110 052, Delhi

Dear Sir(s),

Sub: Proposed Initial Public Offer (IPO) of Credent Connect N Care Limited

We, **Hem Finlease Private Limited**, hereby give our consent to act as the "Market Maker" to the Proposed Public Issue of **Credent Connect N Care Limited (Formerly known as Credent Cold Chain Logistics Private Limited)** on the SME Platform of National Stock Exchange of India Limited (NSE EMERGE) pursuant to the provisions of the Companies Act, 2013 and have no objection in our name being inserted as the Market Maker to the Issue in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends file, with Registrar of Companies, SEBI and the Stock Exchange, in respect of the proposed Initial Public Offer.

We authorize "**Credent Connect N Care Limited**" to deliver a copy of this consent letter to SEBI/ Stock Exchange / Registrar of Companies, pursuant to the provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended.

We confirm that, we are authorized to act as Market Maker to the issue in accordance to the Section 12 of SEBI Act, 1992. Our Permanent Registration number is SMEREG2020090906741.

Yours Faithfully,

For **Hem Finlease Private Limited**

Prateek Jain
Managing Director
DIN: 03518736



Hem Finlease Pvt. Ltd.

Building Your Wealth Through Values

Member : NSE, BSE
NSE Member Code-11100,
BSE Member Code-6741
Sebi Regd. No. INZ000167734
CIN:U65910RJ1996PTC011799
www.hemsecurities.com

Consent Letter

July 06, 2026

To,

The Board of Directors,
Credent Connect N Care Limited
(Formerly known as Credent Cold Chain Logistics Private Limited)

B-3, Second Floor, Nimri Commercial Complex,
Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi

Dear Sir(s),

Sub: Proposed Initial Public Offer (IPO) of Credent Connect N Care Limited

We, **Hem Finlease Private Limited**, hereby give our consent to act as the “Syndicate Member” to the Proposed Public Issue of **Credent Connect N Care Limited (Formerly known as Credent Cold Chain Logistics Private Limited)** on the SME Platform of National Stock Exchange of India Limited (NSE EMERGE) pursuant to the provisions of the Companies Act, 2013 and have no objection in our name being inserted as the Syndicate Member to the Issue in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends file, with Registrar of Companies, SEBI and the Stock Exchange, in respect of the proposed Initial Public Offer.

We authorize “**Credent Connect N Care Limited**” to deliver a copy of this consent letter to SEBI/ Stock Exchange / Registrar of Companies, pursuant to the provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended.

We confirm that, we are authorized to act as Syndicate Member to the issue in accordance to the Section 12 of SEBI Act, 1992. Our Permanent Registration number is INZ000167734.

Yours Faithfully,

For **Hem Finlease Private Limited**

Prateek Jain
Managing Director
DIN: 03518736



Hem Securities Ltd.

Building Your Wealth Through Values

Member: BSE, CDSL-DP
Category 1 Merchant Banker, Portfolio Manager
Sebi Regd. No.: IN-DP-CDSL-568-2021, BSE-INZ000168034
M.B.-INM000010981, P. M. -INP000006794
CIN: U67120RJ1995PLC010390
www.hemsecurities.com

Consent Letter

July 06, 2026

To,

The Board of Directors.
Credent Connect N Care Limited
(Formerly known as Credent Cold Chain Logistics Private Limited)

B-3, Second Floor, Nirmal Commercial Complex,
Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi

Dear Sir(s),

Sub: Proposed Initial Public Offer (IPO) of Credent Connect N Care Limited

We, Hem Securities Limited, hereby give our consent to act as the “Underwriter” to the proposed public issue of **Credent Connect N Care Limited** (Formerly known as Credent Cold Chain Logistics Private Limited) on the SME Platform of National Stock Exchange of India Limited (NSE Emerge) pursuant to provisions of the Companies Act, 2013 and have no objection in our name being inserted as the “Underwriter” to the issue in the Draft Offer Document/ Offer Document which the company intends to issue in respect thereof.

We authorise “**Credent Connect N Care Limited**” to deliver a copy of this consent letter to SEBI/Stock Exchanges/ Registrar of Companies pursuant to the provisions of section 26 & 32 of the companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that we are authorised to act as merchant banker to the issue in accordance to the section 12 of SEBI Act, 1992.

Yours Faithfully,

For Hem Securities Limited

Prateek Jain
Managing Director
DIN: 03518736

Consent Letter

Date - 19-12-2025

To,

**The Board of Directors,
Credent Connect N Care Limited**
B-3, Second Floor, Nimri Commercial Complex,
Ashok Vihar, Phase-4, New Delhi, New Delhi - 110052

Dear Sirs,

Sub: Proposed SME Initial Public Offer (IPO) of Credent Connect N Care Limited

We the undersigned, hereby give our consent to our name being included as "Bankers to the Company" in the Draft Offer Document / Offer Document which the company intends to issue in respect of the proposed issue of equity shares. We hereby also authorise you to deliver this letter of consent for the purpose of filing of Prospectus under Section 32 of the Companies Act, 2013 with Registrar of Companies and other Statutory Authorities.

Details of the HDFC Bank Contact Person:

Name:	Miraz Haider
Designation	Branch Head
Address:	GF, B-5, Shiva Chamber, Nimri Colony Ashok Vihar, Phase-4, Delhi - 110052
Telephone:	9810041285
Fax:	
Email id:	Miraz.haider1@hdfc.bank.in
Contact Person:	Miraz Haider

Thanking you,

Yours faithfully,
For HDFC Bank Limited

Authorised Signatory

Miraz Haider
19/12/2025
MIRAZ HAIDER
Branch Manager
Emp. Code : M18831
HDFC BANK LTD.

www.hdfcbank.com

**CONSENT LETTER FROM THE ESCROW COLLECTION BANKS, REFUND BANKS, PUBLIC
OFFER ACCOUNT BANK**

Date: 04/08/2026

To
The Board of Directors,
B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar, Phase-4,
New Delhi - 110 052, Delhi, India.

To
Dear Madam(s) and Sir(s),

Sub: Proposed initial public offering of equity shares of face value of ₹ 10/- each (the "Equity Shares" and such offering, the "Offer") of CREDENT CONNECT N CARE LIMITED (the "Company")

We, Kotak Mahindra Bank Limited do hereby consent to act as the Escrow Collection Banks, Refund Banks, Public issue Account Bank, Banker to the Offer and to the inclusion of our name and details mentioned herein being inserted as an Escrow Collection Banks/Refund Banks/Public Offer Account/Banker to the Offer in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Ahmedabad at Gujarat ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchange where the Equity Shares are proposed to be listed (the "Stock Exchange"), as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchange, the RoC, and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name	:	Kotak Mahindra Bank Limited
Address	:	Intellion Square, 501, 5th Floor, A Wing, Infinity IT Park, Gen. A.K. Vaidya Marg, Malad - East, Mumbai 400097
Contact person	:	Sumit Panchal
Telephone number	:	022-69410754
E-mail ID	:	cmsipo@kotak.com
Website	:	www.kotak.com
SEBI registration number	:	INBI00000927
CIN	:	L65110MH1985PLC038137

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.



Kotak Mahindra Bank

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchange. In the absence of any such communication from us, the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchange pursuant to the Offer.

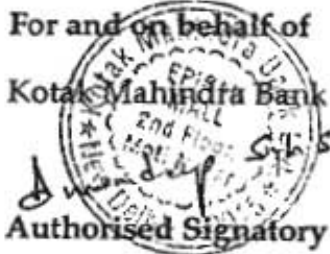
We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company and the BRLM in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of
Kotak Mahindra Bank Limited


Authorised Signatory

Name: Amandeep Sodhi

Designation: Senior Vice President

CC:

(Hem Securities Ltd)

(203, Jaipur Tower, Mirza Ismail Rd, Sindhi Camp, Jaipur, Rajasthan 302001)

Annexure A

निर्गमन बैंककार	FORM-B	BANKERS TO AN ISSUE
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (निर्गमन बैंककार) विनियम, 1994 000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994 (Regulation 7A)		
रजिस्ट्रेशन का प्रमाणपत्र CERTIFICATE OF REGISTRATION		
1) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधिनियम बमारे गये नियमों और विनियमों के माध्यम से इसकी धारा 12 की उप धारा (1) द्वारा प्रदान शक्तियों का प्रयोग करते हुए, 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
KOTAK MAHINDRA BANK 36-38 A, NARIMAN BHAWAN 227, NARIMAN POINT MUMBAI 400 021		
2) निर्गमन बैंककार के लिए रजिस्ट्रेशन कोड 2) Registration Code for the Banker to an issue is INBI00000927		
3) जब तक नवीकृत न किया जाए, रजिस्ट्रेशन का प्रमाणपत्र 3) Unless renewed, the certificate of registration is valid from 22/05/2012		
3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.		
स्थान Place : MUMBAI तारीख Date : August 7, 2012		आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India  RUCHI CHOJER अधिकृत हस्ताक्षरकर्ता Authorised Signatory

Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a is true and correct:

1. Registration Number:	INBI00000927
2. Date of permanent registration / Renewal of registration:	22-05-2012
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting [Kotak Mahindra Bank Limited]us from acting as escrow collection bank, refund bank, public Offer bank, sponsor bank and monitoring agency:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	2027
8. Details of any penalty imposed	NA

R K Jagetiya & Co

Chartered Accountants



B-303, Eklavya CHSL, N. L.
Complex, Dahisar East,
Mumbai - 400068
Mobile+91 9820800926
E-mail: rkjagetiya@gmail.com

Consent Letter

To,

The Board of Directors,
Credent Connect N Care Limited,
B-3, Second floor, Nimri Commercial Complex,
Ashok Vihar, Phase-4,
New Delhi, India - 110052.

Sub: Consent towards the inclusion of our name in the Offer Document to be filed in connection with the proposed Initial Public Offer of Equity Shares ("IPO") of Credent Connect N Care Limited (the "Company")

Dear Sir,

We hereby give our consent to the inclusion of Our Examination reports on the Restated Financial Statements, for the period ended on 30th September, 2025 and for the year ended on March 31, 2025, 2024, and 2023, as required by the provisions of Section 26 of the Companies Act, 2013, Statement of Financial Indebtedness and Statement of Possible Tax Benefits available to the Company and its shareholders, in the form and in the context in which it is being included in the Draft Offer Document/ Offer Document being issued by the Company.

We also give our consent to insert our name as the "Peer Review Auditor" and "Statutory Auditor" in the Draft Offer Document/ Offer Document with regard to the proposed Initial Public Offer to be filed with SEBI, the Stock Exchange and the Registrar of Companies as the case may be.

We further give our Consent to incorporate our name as "Experts" in the Draft Offer Document/ Offer Document as it may deem fit and proper.

We also authorize you to deliver a copy of this letter of consent to the Stock Exchange where the Equity Shares of the Company are proposed to be listed and to the Registrar of Companies, pursuant to the provision of Section 26 & 32 of the Companies Act, 2013, as amended, and any other regulatory authority as may be required.

Our details are mentioned below:

M/s. R K Jagetiya & Co.

Chartered Accountants,

Address: B-303, Eklavya CHSL, N. L. Complex, Dahisar East, Mumbai - 400068, Maharashtra, India

Tel No.: +91-9820800926

Email: rkjagetiya@gmail.com

Firm Registration No.: 146264W

Membership No. 134691

Peer Review Certificate Number: 017355, Valid up to 30th June 2027

Contact Person: Mr. Ravi K Jagetiya



Yours faithfully,
For R K Jagetiya & Co.
Chartered Accountants,
FRN: 146264W


CA Ravi K Jagetiya
Proprietor

M. No. 134691

UDIN: 26134691PWWDEK9106

Date: March 03, 2026

Place: Mumbai



Consent from Monitoring Agency

[To be delivered prior to the filing of the PPD]

Date: August 04, 2026

To,
Mr. Tarun Sharma
Chairman & Managing Director
Credent Connect N Care Limited
B-3, SECOND FLOOR, NIMRI COMMERCIAL COMPLEX, ASHOK VIHAR,
PHASE-4, NEW DELHI, Delhi, India, 110052

Dear Sir/Ma'am,

Sub: Proposed Initial Public Offering of equity shares of face value ₹10 each ("Equity Shares") aggregating up to INR 95 Crore by Credent Connect N Care Limited (the "Company" and such issue, the "Issue").

We, CARE Ratings Limited ("**CARE**"), consent to the inclusion of our name and the details mentioned herein, as the Monitoring Agency to the Issue and to the inclusion the information contained in this letter in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which the Company intends to file, with the Securities and Exchange Board of India ("**SEBI**"), Registrar of Companies, Delhi I and the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**"), as applicable and any other document in relation to the Offer as per applicable law.

The following details with respect to us may be disclosed in the Offer Documents:

Name: CARE Ratings Limited

Address: 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai 400 022.

Telephone number: 9999510596

E-mail ID: Saurabh.vaish@careedge.in

Website: www.careratings.com

Contact person: Mr. Saurabh Vaish

SEBI registration number: IN/CRA/004/1999

CIN: L67190MH1993PLC071691

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning as a credit rating agency by any regulatory authority.

We confirm that the information in this certificate is true, correct, accurate, and not misleading in any material respect. CARE's consent is subject to the Company ensuring its compliance with applicable laws in relation to the Offer and that there is no misrepresentation/ modification to above mentioned information which is required to be reproduced on an "as is" basis.

CARE Ratings Limited

9th Floor C-001 A/2 Berger Tower, Sector 16B
Noida, Gautam Buddha Nagar, Uttar Pradesh-
201301

4th Floor, Godrej Coliseum, Somaiya Hospital
Road, Off Eastern Express Highway, Sion (East),
Mumbai - 400 022
Phone: +91-22-6754 3456
Email: care@careedge.in • www.careedge.in

CIN-L67190MH1993PLC071691

We confirm that we will immediately communicate any changes to the above information in writing to the Company, until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory, statutory or judicial authorities as may be required and/or for the records to be maintained by the Book Running Lead Managers in accordance with applicable law.

The Monitoring Agency and its affiliates have no fiduciary relationship in connection with the Company. The Monitoring Agency and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the Monitoring Agency obtains information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports.

All capitalised terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For **CARE Ratings Limited**



Authorized Signatory
Name: Mr. Saurabh Vaish
Designation: Director
Date: August 04, 2026

CC:

CC:

CARE Ratings Limited

9th Floor C-001 A/2 Berger Tower, Sector 16B
Noida, Gautam Buddha Nagar, Uttar Pradesh-
201301

CIN-L67190MH1993PLC071691

4th Floor, Godrej Coliseum, Somaiya Hospital
Road, Off Eastern Express Highway, Sion (East),
Mumbai - 400 022
Phone: +91-22-6754 3456
Email: care@careedge.in • www.careedge.in

Annexure A

COPY OF REGISTRATION CERTIFICATE

प्ररूप ख
FORM B

भारतीय प्रतिभूति और विनियम बोर्ड (साख निर्धारण एजेंसियाँ) विनियम, 1999
SECURITIES AND EXCHANGE BOARD OF INDIA
(CREDIT RATING AGENCIES) REGULATIONS, 1999

[विनियम 8 (1) / विनियम 8 क(6)]
[REGULATION 8 (1) / REGULATION 8 A(6)]

साख निर्धारण एजेंसी के रूप में ~~आस्थिक~~ / स्थायी रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF ~~INITIAL~~ / PERMANENT REGISTRATION AS CREDIT RATING AGENCY

- I. बोर्ड भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992, के अधीन बनाए गए विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the regulations made thereunder the Board hereby grants a certificate of ~~initial~~ / permanent registration to

क्रेडिट एनेलिसिस एण्ड रिसर्च लिमिटेड
CREDIT ANALYSIS & RESEARCH LIMITED

को साख निर्धारण एजेंसी के क्रियाकलाप करने के लिए विनियमों में शर्तों के अनुसार और के अध्यक्षीन साख निर्धारण एजेंसी के रूप में ~~आस्थिक~~ / स्थायी रजिस्ट्रीकरण प्रमाणपत्र एतद्वारा प्रदान करता है।

as a credit rating agency in accordance with and subject to the conditions in the regulations to carry out the activity of the credit rating agency.

- II. साख निर्धारण एजेंसी के लिए रजिस्ट्रीकरण सं. आईएन/सानिए/004/1999 है।
Registration Number for the Credit Rating Agency is IN/CRA/004/1999.
- III. यह रजिस्ट्रीकरण प्रमाणपत्र से तक / स्थायी रूप से विधिमान्य होगा, जब तक कि बोर्ड द्वारा निलंबित या रद्द न कर दिया जाये।
This certificate of registration shall be valid from to / for permanent, unless suspended or cancelled by the Board.

स्थान : मुम्बई

Place : Mumbai

तारीख : 30 दिसम्बर, 2011

Date : December 30, 2011



आदेश द्वारा
भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
By order for and on behalf of
SECURITIES AND EXCHANGE BOARD OF INDIA


(प्रशांत महापात्र Prasanta Mahapatra)
प्रभाग मुख्य / Division Chief

CARE Ratings Limited

9th Floor C-001 A/2 Berger Tower, Sector 16B
Noida, Gautam Buddha Nagar, Uttar Pradesh-
201301

4th Floor, Godrej Coliseum, Somaiya Hospital
Road, Off Eastern Express Highway, Sion (East),
Mumbai - 400 022
Phone: +91-22-6754 3456
Email: care@careedge.in • www.careedge.in

CIN-L67190MH1993PLC071691

Tarun Sharma

G-11, 2nd Floor, Gali No. 5, Durga Mandir Lane,
Arjun Nagar, Krishna Nagar, East Delhi, Delhi – 110051

Consent Letter

Date: February 05, 2026

To,

The Board of Directors,

Credent Connect N Care Limited

**(Formerly known as Credent Connect N Care Private Limited and
erstwhile known as Credent Cold Chain Logistics Private Limited)**

B-3, Second Floor, Nimri Commercial Complex,
Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi

**Sub: Proposed SME Initial Public Offer (IPO) of Credent Connect N Care Limited (Formerly
known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain
Logistics Private Limited),**

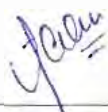
Dear Sir/Ma'am,

I, **Tarun Sharma**, hereby give my consent under section 26 of the Companies Act, 2013, that my name be included as “Chairman & Managing Director” and “Promoter” of **Credent Connect N Care Limited (Formerly known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain Logistics Private Limited)** in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 26 of the Companies Act, 2013.

Thank you,

Yours faithfully



Tarun Sharma

Chairman & Managing Director

DIN: 07852798

Place: Delhi

Karan Sharma

G-11, Third Floor, Gali No. 5, Near Krishna Nagar Metro Station,
Arjun Nagar, Krishna Nagar, East Delhi, Delhi – 110051

Consent Letter

Date: February 05, 2026

To,

The Board of Directors.

Credent Connect N Care Limited

(Formerly known as Credent Connect N Care Private Limited and
erstwhile known as Credent Cold Chain Logistics Private Limited)

B-3, Second Floor, Nimri Commercial Complex,
Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi

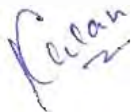
Sub: Proposed SME Initial Public Offer (IPO) of Credent Connect N Care Limited (Formerly known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain Logistics Private Limited),

Dear Sir/Ma'am,

I, Karan Sharma, hereby give my consent under section 26 of the Companies Act, 2013, that my name be included as "Whole Time Director & Chief Financial Officer" and "Promoter" of Credent Connect N Care Limited (Formerly known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain Logistics Private Limited) in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 26 of the Companies Act, 2013.

Thank you,
Yours faithfully



Karan Sharma
Whole Time Director & CFO
DIN: 07704737

Place: Delhi

Dimple Sharma

G-11-A, Second Floor, Gali No. 5, Near Krishna Nagar Metro Station,

New Arjun Nagar, Krishna Nagar, East Delhi, Delhi – 110051

Consent Letter

Date: February 05, 2026

To,

The Board of Directors,

Credent Connect N Care Limited

**(Formerly known as Credent Connect N Care Private Limited and
erstwhile known as Credent Cold Chain Logistics Private Limited)**

B-3, Second Floor, Nimri Commercial Complex,
Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi

**Sub: Proposed SME Initial Public Offer (IPO) of Credent Connect N Care Limited (Formerly
known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain
Logistics Private Limited),**

Dear Sir/Ma'am,

I, Dimple Sharma, hereby give my consent under section 26 of the Companies Act, 2013, that my name be included as “Director” and “Promoter” of **Credent Connect N Care Limited (Formerly known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain Logistics Private Limited)** in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 26 of the Companies Act, 2013.

Thank you,

Yours faithfully



Dimple Sharma

Director

DIN: 05176775

Place: Delhi

Ashok Kumar Sharma

G-11, 2nd Floor, Gali No. 5, Arjun Nagar,
Krishna Nagar, East Delhi, Delhi – 110 051

Consent Letter

Date: February 05, 2026

To,
The Board of Directors,
Credent Connect N Care Limited
(Formerly known as Credent Connect N Care Private Limited and
erstwhile known as Credent Cold Chain Logistics Private Limited)

B-3, Second Floor, Nimri Commercial Complex,
Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi

Sub: Proposed SME Initial Public Offer (IPO) of Credent Connect N Care Limited (Formerly known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain Logistics Private Limited),

Dear Sir/Ma'am,

I, **Ashok Kumar Sharma**, hereby give my consent under section 26 of the Companies Act, 2013, that my name be included as “Non-Executive Director” and “Promoter” of **Credent Connect N Care Limited (Formerly known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain Logistics Private Limited)** in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 26 of the Companies Act, 2013.

Thank you,
Yours faithfully



Ashok Kumar Sharma
Non-Executive Director
DIN: 05176778

Place: Delhi

Tanveen

T-481/2A, Near Upasana Medical Store,
Baljeet Nagar, Patel Nagar,
Central Delhi – 110008, Delhi

Consent Letter

Date: February 05, 2026

To,

The Board of Directors,

Credent Connect N Care Limited

(Formerly known as Credent Connect N Care Private Limited and
erstwhile known as Credent Cold Chain Logistics Private Limited)

B-3, Second Floor, Nimri Commercial Complex,
Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi

Sub: Proposed SME Initial Public Offer (IPO) of Credent Connect N Care Limited (Formerly known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain Logistics Private Limited),

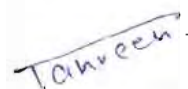
Dear Sir/Ma'am,

I, Tanveen, hereby give my consent under section 26 of the Companies Act, 2013, that my name be included as "Promoter" of Credent Connect N Care Limited (Formerly known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain Logistics Private Limited) in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 26 of the Companies Act, 2013.

Thank you,

Yours faithfully



Tanveen

Place: Delhi

Tejpal Singh
B-5/15, Ground Floor, Safdarjung Enclave,
South West Delhi, Delhi - 110029

Consent Letter

Date: February 05, 2026

To,
The Board of Directors,
Credent Connect N Care Limited
(Formerly known as Credent Connect N Care Private Limited and
erstwhile known as Credent Cold Chain Logistics Private Limited)

B-3, Second Floor, Nimri Commercial Complex,
Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi

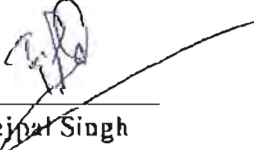
Sub: Proposed SME Initial Public Offer (IPO) of Credent Connect N Care Limited (Formerly known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain Logistics Private Limited),

Dear Sir/Ma'am,

I, Tejpal Singh, hereby give my consent under section 26 of the Companies Act, 2013, that my name be included as "Independent Director" of Credent Connect N Care Limited (Formerly known as Credent Connect N Care Private Limited and erstwhile-known as Credent Cold Chain Logistics Private Limited) in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 26 of the Companies Act, 2013.

Thank you,
Yours faithfully



Tejpal Singh
Independent Director
DIN: 10115037

Place: Delhi

Consent Letter

Date: February 05, 2026

To,
The Board of Directors,
Credent Connect N Care Limited
(Formerly known as Credent Connect N Care Private
Limited and
erstwhile known as Credent Cold Chain Logistics Private
Limited)

B-3, Second Floor, Nimri Commercial Complex,
Ashok Vihar, Phase-4, New Delhi - 110 052, Delhi

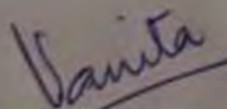
Sub: Proposed SME Initial Public Offer (IPO) of Credent
Connect N Care Limited (Formerly known as Credent
Connect N Care Private Limited and erstwhile known as
Credent Cold Chain Logistics Private Limited),

Dear Sir/Ma'am,

I, **Vanita Yadav**, hereby give my consent under section 26 of the Companies Act, 2013, that my name be included as "Independent Director" of Credent Connect N Care Limited (Formerly known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain Logistics Private Limited) in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 26 of the Companies Act, 2013.

Thank you,
Yours faithfully



Vanita Yadav
Independent Director
DIN: 09443130

Place: Delhi

Arpita Abhilasha

Benedict Colony, Dargah Mohalla, Bettiah,
Paschim Champaran, Bihar – 845438

Consent Letter

Date: February 05, 2026

To,

The Board of Directors,

Credent Connect N Care Limited

**(Formerly known as Credent Connect N Care Private Limited and
erstwhile known as Credent Cold Chain Logistics Private Limited)**

B-3, Second Floor, Nimri Commercial Complex,
Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi

**Sub: Proposed SME Initial Public Offer (IPO) of Credent Connect N Care Limited (Formerly
known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain
Logistics Private Limited),**

Dear Sir/Ma'am,

I, **Arpita Abhilasha**, hereby give my consent under section 26 of the Companies Act, 2013, that my name be included as “**Company Secretary and Compliance Officer**” of **Credent Connect N Care Limited (Formerly known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain Logistics Private Limited)** in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus which the Company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus under Section 26 of the Companies Act, 2013.

Thank you,

Yours faithfully



Arpita Abhilasha

Company Secretary & Compliance Officer

M. No.: A57707

Place: Delhi

Amit Gupta
Address: Flat 1504, Tower 3, CHD Avenue 7 (Sector 71,
Near Omaxe Mall, Sohna Road, District: Gurgaon, Haryana- 122001)

Consent Letter

Date: February 12, 2026

To,
The Board of Directors,
Credent Connect N Care Limited
(Formerly known as Credent Connect N Care Private Limited and
erstwhile known as Credent Cold Chain Logistics Private Limited)

B-3, Second Floor, Nirmal Commercial Complex,
Ashok Vihar, Phase-4, New Delhi – 110 052, Delhi

Sub: Proposed SME Initial Public Offer (IPO) of Credent Connect N Care Limited (Formerly
known as Credent Connect N Care Private Limited and erstwhile known as Credent Cold
Chain Logistics Private Limited).

Dear Sir/Ms'am,

I, Amit Gupta, hereby give my consent under section 26 of the Companies Act, 2013, that my name
be included as "Chief Operating Officer" of Credent Connect N Care Limited (Formerly known
as Credent Connect N Care Private Limited and erstwhile known as Credent Cold Chain
Logistics Private Limited) in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus
which the Company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing Draft Red Herring
Prospectus/ Red Herring Prospectus/ Prospectus under Section 26 of the Companies Act, 2013.

Thank you,
Yours faithfully



Amit Gupta
Chief Operating Officer
PAN: AEUPG9324D