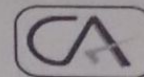


Aakash Kumar & Co.

Chartered Accountants

Office No.-15A, SF, U-158, Vats Complex,
Vikas Marg, Laxmi Nagar, East Delhi, Delhi -110092



aakashkumarco@gmail.com
+ 91- 11 40686603
+ 91- 78360 07111

INDEPENDENT AUDITOR'S REPORT

To the Members of **Credent Cold Chain Logistics Pvt Ltd**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Credent Cold Chain Logistics Pvt Ltd** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Reporting of Key Audit Matter as per SA 701

Key audit Matter are not applicable to the company as it is an unlisted company.

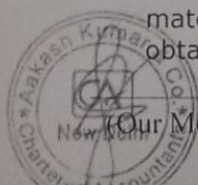
Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance Report, and Shareholder Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Our Motto is to assure quality work with your satisfaction in the services and addition in your Values)



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

Communication with those charged with governance

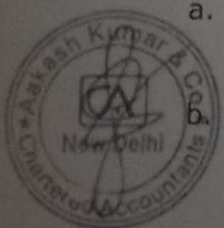
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.¹
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with relevant the books of accounts.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. As per explanations and information given by company's management The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Aakash Kumar & Co.
Chartered Accountants
FRN 029642N



Aakash Kumar
(Prop.)
M.NO. 536993

UDIN: 22536 993AAAAS 1446

Place: New Delhi
Date: 30-11-2021

"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Credent Cold Chain Logistics Pvt Ltd

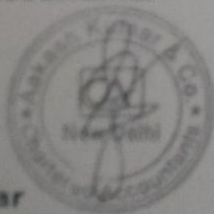
Pursuant to the Companies (Auditor's Report) Order, 2016("the Order") issued by the Government of India in terms of sub-section 11 of section 143 of the Act, we report the following:

1.
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. According to the information and explanations given to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable, having regard to the size of the Company and nature of the assets. No material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, all title deeds of immoveable properties are held in the name of the company.
2. The According to the information and explanations given to us, physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.
3. The Company has not granted any loans to party covered under the register maintained under section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, the company has not given any loan, guarantee and security to and on behalf of any of its Directors as stipulated under section 185 of the Act and the Company has not made any loan and investment for which compliance are to be complied with the provisions of section 186 of the Act.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public.
6. The Company is not required to maintain cost records as prescribed under section 148(1) of the Act.
7.
 - a. The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, Goods and Service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
 - b. According to the information and explanations given to us, there are no material dues of income tax sales tax, Goods and Service, duty of customs or duty of excise and cess which have not been deposited with the appropriate authorities on account of any dispute.
8. The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.



9. No moneys were raised by way of initial public offer or further public offer (including debt instruments) and term loans.
10. No fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12. The Company is not a Nidhi Company; hence the requirements of this paragraph is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
15. According to the information and explanations give to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with them.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Aakash Kumar & Co.
Chartered Accountants
FRN 029642N



Aakash Kumar
(Prop.)
M.NO. 536993

Place: New Delhi
Date : 30-11-2021

"Annexure B" to the Independent Auditor's Report of even date on the Standalone

Financial Statements of Credent Cold Chain Logistics Pvt Ltd

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Credent Cold Chain Logistics Pvt Ltd** ("the Company") as of 31st March 2021 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

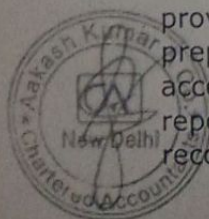
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and



dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Emphasis of Matter

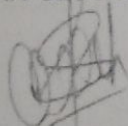
The Company needs to formally document the policies and procedure adopted for internal financial controls system over financial reporting though the same have been adopted, communicated and followed by the process owners. Our report is not qualified in this respect.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Aakash Kumar & Co.
Chartered Accountants**

FRN 029642N



Aakash Kumar
(Prop.)
M.NO. 536993

Place: New Delhi
Date: 30-11-2021

Credent Cold Chain Logistics Pvt Ltd

Balance Sheet as at 31st March, 2021

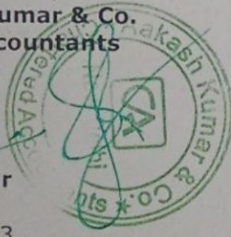
Particulars	Note No.	As at 31st March	As at 31st March
		2021 (Rs.)	2020 (Rs.)
Equity and Liabilities			
Shareholder's Funds			
Share Capital	2	1,00,000	1,00,000
Reserves and Surplus	3	3,02,34,159	2,20,44,258
Non-Current Liabilities			
Long-term borrowings	4	81,23,288	66,91,434
Deferred tax liabilities (Net)	5	86,439	57,878
Current Liabilities			
Short term Borrowing	6	69,15,134	57,29,635
Trade payables	7	27,45,640	20,76,779
Other current liabilities	8	2,32,30,746	1,98,00,055
Short-term provisions	9	28,87,568	35,41,939
Total		7,43,22,974	6,00,41,977
Assets			
Non-current assets			
Property, Plant & Equipment	10	24,17,374	24,86,644
Intangible Assets	10	23,564	58,030
Current assets			
Current Investment	11	22,21,806	5,57,700
Trade receivables	12	5,54,40,790	2,76,35,856
Cash and cash equivalents	13	7,49,956	2,08,23,547
Short-term loans and advances	14	1,33,15,484	83,26,200
Other Current Assets	15	1,54,000	1,54,000
Total		7,43,22,974	6,00,41,977

Significant Accounting Policies and Notes to Accounts form integral part of Financial Statements

As per our Audit Report of even date annexed

For Aakash Kumar & Co.
Chartered Accountants
FRN: 029642N

Aakash Kumar
Prop.
M. No. : 536993



Date: 20/11/2021
Place: New Delhi

For and on behalf of
M/s Credent Cold Chain Logistics Pvt Ltd

Ashok

Ashok Kumar Sharma
Director
DIN:05176778

Karan

Karan Sharma
Director
DIN: 07704737

UDIN: 22536993AAAS1446

Credent Cold Chain Logistics Pvt Ltd

Statement of Profit & Loss Account For The Year Ended 31st March, 2021

Particulars	Note No.	For year ended 31st	For year ended
		march 2021	31st march 2020
		Rs.	Rs.
Revenue from operations			
Sale of service	16	17,53,85,103	20,42,32,052
Other Income	17	1,19,807	-
Total Revenue		17,55,04,910	20,42,32,052
Expenses			
Employee benefit expense	18	13,73,96,291	12,04,68,834
Financial costs	19	12,45,663	7,22,952
Depreciation and amortization expense	10	2,96,291	2,61,513
Other expenses	20	2,54,60,635	6,91,55,912
Total Expenses		16,43,98,880	19,06,09,211
Profit before tax		1,11,06,030	1,36,22,841
Tax expense:			
Current tax		28,87,568	35,41,939
Last Year Tax		-	9,87,056
Deferred Tax		28,561	26,378
Profit(Loss) for the year		81,89,901	1,00,54,524
Earning per equity share:			
Basic		819	735
Diluted		819	735

Significant Accounting Policies and Notes to Accounts form integral part of Financial Statements

As per our Audit Report of even date annexed

For and on behalf of
M/s Credent Cold Chain Logistics Pvt Ltd

For Aakash Kumar & Co.

Chartered Accountants

FRN: 029642N

(Signature)

Aakash Kumar
Prop.
M. No. : 536993



(Signature)

Ashok Kumar Sharma
Director
DIN: 05176778

(Signature)

Karan Sharma
Director
DIN: 07704737

Date: 20/11/2021
Place: New Delhi

UDIN: 22536993AAAAS1446

Notes forming part of the balance sheet for the year ended 31st march,2021

Particulars	31st March 2021 Amount in Rs	31st March 2020 Amount in Rs
Note No. : 2 Share Capital		
Authorised Capital		
10,000 Equity Shares of Rs. 10/- each.	1,00,000	1,00,000
Issued , Subscribed & Paid Up Capital		
10,000 Equity Shares of Rs. 10/- each, Fully Paid up	1,00,000	1,00,000
Total	1,00,000	1,00,000
Note No. : 3 Reserve & Surplus		
Surplus (Profit & Loss Account)		
Opening balance	2,20,44,258	1,29,76,790
Add :Profit transferred from P/L Account	81,89,901.3	90,67,468
Closing Balance	3,02,34,159	2,20,44,258
Total	3,02,34,159.3	2,20,44,258.0
Note No. : 4 Long Term Borrowings		
Secured Loans		
HDFC Business Loan	20,61,962	31,07,766
ICICI Business Loan	43,21,623	22,93,338
Kotak Business Loan	8,45,067	12,90,330
HDFC-Moratorium Period	6,37,660	-
Kotak-Moratorium Period	2,56,976	-
Total	81,23,288	66,91,434
Note No. : 5 Deffered Tax		
Dep as per Comp. Act	2,96,291	2,61,513
Dep as per Income Tax	4,06,140	3,59,866
Balance	(1,09,849)	(98,353)
Preliminary Exp Allowed in next 3 Years	-	3,100
Gross Timing Difference	-	1,09,849
Tax Rate	26.00%	26.00%
Total DTA (DTL) During the year	-	(26,378)
Opening Balance of DTL	-	57,878
Deffered Tax Asset Transfer to Balance Sheet	-	86,440
		(57,878)
Note No. : 6 Short Term Borrowings		
Unsecured Loans		
From Related Parties		
Directors	-	12,56,700
Relatives of Directors	-	-
Body Corporate (Sister Concern)*	-	-
From Others	69,15,134	44,72,935
Total	69,15,134	57,29,635

Borrowings shown above from Body Corporate is Payment of Statutory Taxes on behalf of the company by Credent Management Consultants Private Limited and other recurring loans taken by the company which is a sister concern as one of the Director holds substantial interest in that company.



Notes forming part of the balance sheet for the year ended 31st march, 2021

Note No. : 7 Trade Payable

Outstanding for More than 180 days
Others

Outstanding dues to MSME		28,500
Other than MSME	27,45,640	20,48,279
Total	27,45,640	20,76,779

Note No. : 8 Other Current Liabilities

Duty & Taxes	1,54,15,877	1,38,96,764
Salary & others payable	77,86,369	58,74,791
Audit Fees Payable	28,500	28,500
Total	2,32,30,746	1,98,00,055

Note No. : 9 Short Term Provisions

Provision For Taxation

For the current year	28,87,568	35,41,939
Total	28,87,568	35,41,939

Note No. : 11 Current Investment

Chit Fund	3,83,200	5,57,700
FD in bank	18,38,606	-
Total	22,21,806	5,57,700

Note No. : 12 Trade Recievables

Outstanding for more than six months

a) Secured, Considered Good :

b) Unsecured, Considered Good :

Outstanding for less than six months

Unsecured, Considered Good	5,54,40,790	2,76,35,856
c) Doubtful	-	-
Total	5,54,40,790	2,76,35,856

Note No. : 13 Cash & Cash Equivalent

(As certified by management)

Cash-in-Hand

Cash Balance	4,83,239	45,000
Sub Total (A)	4,83,239	45,000

Bank Balance

On Current Account		
BOB	20,288	20,820
HDFC	1,24,621	2,47,069
Kotak	78,873	1,99,98,900
ICICI Bank	42,935	5,11,758
Sub Total (B)	2,66,717	2,07,78,547

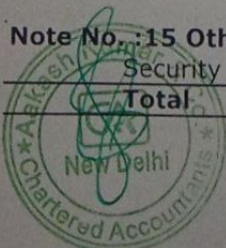
Total [A + B]	7,49,956	2,08,23,547
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Note No. :14 Short Terms Loans and Advances

Related Parties	28,47,699	6,72,256
Other Advances		
Unsecured, Considered Good	65,77,900	25,77,900
T.D.S Recoverable PY	10,12,114	-
TDS AY 2021-22	28,77,771	50,76,044
Total	1,33,15,484	83,26,200

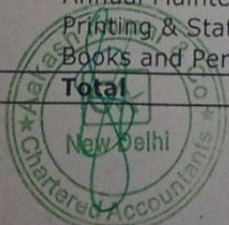
Note No. :15 Other Current assets

Security Deposits	1,54,000	1,54,000
Total	1,54,000	1,54,000



Notes Forming Part of the Profit & Loss Statement for the period ended 31st March 2021

Particulars	31st March 2021 Amount in Rs	31st March 2020 Amount in Rs
Note No. : 16 Revenue from operation		
Sale of Service	17,53,49,403	20,42,32,052
Other Sales	35,700	-
Total	17,53,85,103	20,42,32,052
Note No. : 17 Other Income		
Rebate & Discount	60,000	-
Int. on FD	59,807	-
Int. on Income Tax Refund	-	-
Total	1,19,807	-
Note No. : 18 Employees Benefit Expenses		
Salary & wages	12,67,65,064	11,21,28,574
Bonus	12,500	17,04,370
Contribution to EPF	86,05,511	44,19,441
Contribution to ESI	18,38,538	19,74,263
Staff welfare	1,74,678	2,42,186
Total	13,73,96,291	12,04,68,834
Note No. :19 Financial Cost		
Interest Expense	11,52,120	5,40,704
Loan Processing Charges	23,950	1,33,873
Bank Charges	32,791	48,375
Other Finance charges	36,802	-
Total	12,45,663	7,22,952
Note No. : 20 Other Expenses		
Consumable Purchased	31,98,798	23,93,943
Legal & Professional charges	40,03,402	30,42,097
Rent	4,36,000	7,80,432
Conveyance	29,75,054	5,20,58,608
Electricity charges	3,32,905	3,54,370
Telephone & Communication	5,85,195	5,25,035
Travelling expenses	2,32,569	3,88,463
Office Maintaince	70,491	5,61,642
Advertisement expenses	11,57,249	1,62,010
Repair & Maintaince-Office	1,15,965	89,742
Repair & Maintaince-Computer	41,175	-
Insurance Exp	1,11,784	23,640
Logistic Services	51,51,287	17,63,301
Short & excess	10	3,102
Donation	1,500	33,416
Interest on TDS	1,467	2,611
Late fee on GST payment	21,888	40,850
Uniform Expenses	1,17,953	4,33,800
PPE Kit	95,000	-
Bad Debts	1,40,608	-
Misc. charges	2,84,399	-
Hiring Charges	15,000	-
Audit fees	28,500	28,500
Accounting charges	28,500	28,500
Business Promotion	62,60,686	59,61,695
Festival expenses	53,250	48,000
Courier expenses	-	1,52,630
Commission	-	1,21,000
Annual Maintenance charges (software)	-	55,925
Printing & Stationery	-	78,100
Books and Periodical	-	24,500
Total	2,54,60,635	6,91,55,912



Ashok K

Janu

Credent Cold Chain Logistics Pvt Ltd
Depreciation Under Company Act as Per Schedule II
Under S.L.M. Method

Note No. :10

Particulars	Gross Block		Depreciation		Transfer to/from Reserve	Depreciation as on 01.04.2019	During the year	Residual Value	Net Block	
	Cost as 01-04-2019	Addition During the year	Sold/Transfer	Cost as on 31.03.2020					Depreciation as on 31.03.2020	W.D.V. as on 31.03.2020 Amt (Rs.)
Property, Plant & Equipment										
Furniture & Fixture	11,95,597	17,000	-	12,12,597	2,94,072	1,14,639	4,08,711	60,630	8,03,886	9,01,525
Computer	3,21,587	41,949	-	3,63,536	2,94,898	35,387	3,30,285	18,177	33,251	26,689
Plant & Machinery	6,87,400	89,797	-	7,77,197	1,17,783	45,980	1,63,763	38,860	6,13,434	6,44,703
Vehicle	10,10,556	43,809	-	10,54,365	21,743	65,819	87,562	52,718	9,66,803	6,44,703
Sub Total	32,15,140	1,92,555	-	34,07,695	7,28,496	2,61,825	9,90,321	1,70,385	24,17,374	22,17,620
Intangible Assets										
Software	4,13,285	-	-	4,13,285	3,55,255	34,466	3,89,721	-	23,564	1,00,947
Sub Total	4,13,285	-	-	4,13,285	3,55,255	34,466	3,89,721	-	23,564	1,00,947
Total	36,28,425	1,92,555	-	38,20,980	10,83,751	2,96,291	13,80,042	1,70,385	24,40,938	23,18,567
Previous Year	13,77,997	12,50,267	-	26,28,264	5,46,840	2,75,398	8,22,238	1,10,749	18,06,026	9,65,141

Credent Cold Chain Logistics Pvt Ltd
Depreciation U/S 32 of Income Tax Act 1961

Particulars	Gross Block		Depreciation for the year		Net Block W.D.V. as on 31.03.2020 Amt (Rs.)
	Cost as 01-04-2019	Addition before 30.09.2019	Cost as on 30.09.2019	Depreciation for the year	
Block-I Furniture & Fixture	9,67,464	-	17,000	97,596	8,86,868
Block-II Computer	1,29,720	-	41,949	60,278	1,11,391
Block-III Plant & Machinery Vehicle	6,31,632 9,34,764	43,809	89,797 9,78,573	1,01,480 1,46,786	6,19,949 8,31,787
Total	26,63,580	43,809	1,48,746	4,06,140	24,49,995

A. K. K. K.
(Signature)

