

ANNUAL REPORT

OF

**CREDENT COLD CHAIN LOGISTICS PRIVATE
LIMITED**

BOARD OF DIRECTORS

- **ASHOK KUMAR SHARMA (DIN: 05176778)**
- **KARAN SHARMA (DIN: 07704737)**

AUDITORS

M/S AAKASH KUMAR & CO.
Chartered Accountants

REGISTERED OFFICE

B-3, Second Floor, Nimri Commercial Complex, Ashok Vihar
Phase-4, New Delhi 110052

CIN: U63000DL2015PTC281994
Email: accounts@c3logistics.co.in

DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting the Financial Statements of the Company for the Financial Year ended **31st March, 2021**.

1. Financial summary or Performance of the Company: (Amount in Rs.)

Particulars	Year ended 31.03.2021	Year ended 31.03.2020
Revenue from Operations (Net)	17,53,85,103	20,42,32,052
Other Income	1,19,807	-
Total Income	17,55,04,910	20,42,32,052
Total Expenses	16,43,98,880	19,06,09,211
Profit before exceptional item and Tax exceptional item	1,11,06,030	1,36,22,841
	-	-
Provision for Taxation (net)	(29,16,129)	(45,55,373)
Profit after Tax	81,89,901	1,00,54,524

2. Change in the nature of business, if any

There is no change in the nature of business.

3. Directors and Key Managerial Personnel

S. No.	Name	Designation	Date of appointment	Date of cessation & Mode of Cessation
1	ASHOK KUMAR SHARMA	Director	25/06/2015	
2	KARAN SHARMA	Director	23/02/2018	

4. Meetings:–

Board meetings

The Board of Directors met 8 times during the financial year ended **March 31, 2021** in accordance with the provisions of the Companies Act, 2013 and rules made thereunder. All the Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

5. Statutory Auditors

M/s. AAKASH KUMAR & CO., Chartered Accountants, Delhi (**Firm Registration No. 029642N**), has been appointed as Auditor of our Company in AGM held in **Nov, 2021** to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the **12th AGM** of the Company to be held in the year **2027**, at such remuneration as may be agreed upon between the Board of Directors and Statutory Auditors, in addition to the reimbursement of service tax and actual out of pocket expenses incurred in relation with the audit of accounts of the Company.

The Company has received a certificate from the Statutory Auditors to the effect that their appointment would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

Necessary resolution for ratification of appointment of the said Auditors is included in the Notice of Annual General Meeting for seeking approval of members.

6. Auditors' Report

The observations, (if any), made in the Auditors' Report are reported in Notes to accounts, which are self-explanatory and do not call for any further comments U/S 143(3)(f) of the Companies Act, 2013.

7. Extract of Annual Return

The Company doesn't having any website however; the Company have attached MGT 9 as Annexure.

8. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

9. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

No significant and material orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

10. Directors' Responsibility Statement

In terms of Section 134(3)(c) of the Companies Act, 2013, the Board of Directors hereby confirms that:

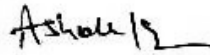
- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the Provisions of all applicable laws and those systems were adequate and operating effectively.

11. Acknowledgements

Your Directors wish to place on record their sincere thanks to its bankers, institutions, suppliers, associates, customers and employees for their support. The Directors also wish to express their heartfelt gratitude to the stakeholders for their continued support to the Company.

By Order of Board of Director
For **CREDENT COLD CHAIN LOGISTICS PRIVATE LIMITED**



ASHOK KUMAR SHARMA
DIRECTOR
DIN: 05176778



KARAN SHARMA
DIRECTOR
DIN: 07704737

Place: NEW DELHI
Date: **30/11/21**