



DIRECTOR'S REPORT

To,

Dear Members,

CREDENT CONNECT N CARE PRIVATE LIMITED
Formerly Known as **CREDENT COLD CHAIN LOGISTICS PRIVATE LIMITED**
B-3, SECOND FLOOR, NIMRI COMMERCIAL COMPLEX,
ASHOK VIHAR, PHASE-4, NEW DELHI-110052

Your directors take pleasure in presenting their 10th Annual Report on the business and operations of the company together with the Audited Financial Statements of the Company for the financial year ending March 31, 2025.

We would like to share with you the highlights during the year 2024- 2025.

I. FINANCIAL RESULTS

The Company's financial results for the year started from 1st April 2024 and ended on 31st March 2025 is under Review along with previous year figures are summarized below:

Particulars	<i>(Amount In 00's.)</i>	
	Financial Year ended 31 st March, 2025	Financial Year ended 31 st March, 2024
Revenue from operation	8182315.01	7,663,038.74
Other income	71408.72	34,836.80
Total income	8253723.73	7,697,875.54
Less: Total Expenses	7520351.92	7,214,765.39
Net Profit/Loss before Taxation (PBI)	733371.81	483,110.15
Less: Provision for Tax		
Current Tax	184575.02	121,589.16
Deferred Tax	(5435.80)	36.56
Earlier year Tax	1006.38	20,630.02
Profit/Loss after Taxation (PAT)	553226.21	340,854.41

2. COMPANY'S PERFORMANCE & OPERATIONS:

Directors wish to present the details of Business operations done during the year under review. The company had a profit of Rs. **5,53,22,621/-** as against profit of Rs. **3,40,85,441/-** for the year ended 31st March, 2025.

Director hopes for better prospects in the future.



3. **DIVIDEND**

Your directors have considered it financially prudent in the long-term interest of the company to reinvest the profits into the business of the Company to build a strong reserve base and grow the business of the Company therefore no dividend has been recommended for the year ended 31st March, 2025.

4. **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTORS EDUCATION AND PROTECTION FUND**

The provision of Section 125(2) of the Companies Act, 2013 do not apply to the Company as there was no dividend declared and paid by the Company during last Year.

5. **RESERVES & SURPLUS**

No amount was transferred to the reserves during the financial year ended 31st March, 2025.

6. **DEPOSITS**

The required details relating to deposits, covered under Chapter V of the Act-

- (a) Accepted during the year- Your Company has not accepted any deposit during the year.
- (b) remained unpaid or unclaimed as at the end of the year- Not applicable
- (c) Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved- Not applicable
 - (i) at the beginning of the year- Clause not applicable
 - (ii) maximum duration of the year- Clause not applicable
 - (iii) at the end of the year- Clause not applicable

The details of deposits which are not in compliance with the requirements of Chapter V of the Act; Clause not applicable

7. **MEETINGS OF BOARD OF DIRECTORS**

The Board of Directors duly met minimum Eight times respectively in respect of which proper notices were given and proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The intervening Gap between any two meeting was within the period prescribed in the Companies Act 2013.

Details of Board meetings held during the year-

Sr. No.	Date of meeting	Sr. No.	Date of meeting
1.	26/04/2024	5.	07/09/2024
2.	15/07/2024	6.	28/11/2024
3.	26/08/2024	7.	24/12/2024
4.	03/09/2024	8.	28/03/2025

8. **MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING FINANCIAL POSITION OF THE COMPANY OCCURRING BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There have been no material changes and commitments affecting the financial position of the company occurring between the end of the financial year to which these financial statements relate and the date of the report.

9. **CHANGE IN NATURE OF BUSINESS**

There has been no change in the nature of business of the Company during the financial year of the company to which the Balance sheet relates and the date of reports.

10. **DETAILS OF SUBSIDIARY/ JOINT VENTURE/ ASSOCIATE COMPANIES**

During the period under review, Your Company does not have any Subsidiary, Joint venture, or Associate Company.

After the financial year ended, Credent Managements & Consultants Private Limited is become the wholly owned subsidiary company on 2nd April, 2025.

11. **PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, JOINT VENTURE COMPANIES, ASSOCIATE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT**

During the period under review, Your Company does not have any Subsidiary, Joint venture, or Associate Company.

12. **SHARE CAPITAL**

The paid-up share capital of the company as on 31st March 2025, was 20,00,000.00 and there were no changes in the authorized and paid up or subscribed capital of the company during the financial year 2024-25.

After the financial year ended the Company has increased the Authorised share capital from Rs. 3,00,00,000/- (Rupees Three Crore Only) divided into 30,00,000 (Thirty Lakhs) equity shares of Rs. 10/- (Rupees Ten) each to Rs. 25,00,00,000/- (Rupees Twenty-five crore only) divided into 2,50,00,000 (Two crore Fifty Lakhs) equity shares of Rs. 10/- (Rupees Ten) each and amend the Capital clause of Memorandum of association of company in the Extra ordinary General Meeting held on 25th August, 2025.

a) **BUY BACK OF SECURITIES**

The company has not brought back any of its securities during the year under review.

b) **ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS**

The company has not issued any Equity Shares with differential rights during the year under review.

c) **ISSUE OF SWEAT EQUITY**

The company has not issued any Sweat Equity Shares during the year under review.

d) **ISSUE OF BONUS SHARES**

The company has not issued any Bonus Shares during the year under review.

e) **ISSUE OF EMPLOYEE STOCK OPTIONS**

The company has not provided any Stock Option Scheme to the employees during the year under review.

13. EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) by the Companies Amendment Act, 2017; all the Companies having a website shall place a copy of the Annual Return (in Form MGT-7) on its website and also give a web link of the Annual Return in the Board's Report.

Pursuant to Section 134(3) (a) of the Act, the draft Annual Return as on 31st March, 2025, prepared in accordance with Section 92(3) of the Act, is made available on the website of the Company at www.C3logistics.co.in

14. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186

Details of Loan Guarantees and investment covered under the provision of Sec 186 of Companies Act, 2013 are given in the Notes to Financial Statement.

15. PARTICULARS RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year ended 31st March, 2025 were in the ordinary course of business at arm's length.

The particulars of contracts or arrangements with related parties as prescribed in Form AOC - 2 is appended as Annexure-I.

16. STATUTORY AUDITORS

M/s. AAKASH KUMAR & CO., Chartered Accountants, Delhi (**Firm Registration No. 029642N**), has been appointed as Statutory Auditors of the Company to hold the office till the conclusion of **12th AGM** of the Company to be held in the year **2027**, at such remuneration as may be agreed upon between the Board of Directors and Statutory Auditors, in addition to the reimbursement of service tax and actual out of pocket expenses incurred in relation with the audit of accounts of the Company.

The auditors have, however, resigned from their position on 08 September 2025 after signing the financial statements for the year ended 31 March 2025, due to their internal professional reasons.

The Board of Directors places on record its appreciation for the professional services rendered by **M/s AAKASH KUMAR & CO.** during their tenure.

In view of the casual vacancy caused by the said resignation, the Board of Directors, on the recommendations of the Board, has proposed the appointment of **R K Jagetiya & Co.**, Chartered Accountant, as the Statutory Auditor of the Company to fill the casual vacancy for the term of One year. The appointment is subject to the approval of the members at the ensuing Annual General Meeting and shall hold office till the conclusion of the next Annual General Meeting.

17. AUDITORS' REPORT

The auditor's report presented by **M/s. AAKASH KUMAR & CO.**, Chartered Accountants, Statutory Auditors on the accounts of the Company for the financial year ended 31st March 2025. The auditor's report is without any qualification, adverse remark, reservation or disclaimer. The Auditor's report is self-explanatory and requires no comments. The relevant notes on the accounts are self-explanatory and do not call for any further comments.

18. MAINTENANCE OF COST RECORDS AND COST AUDIT

As per the provisions of the Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014, the maintenance of cost records is required to be maintained by your Company for the year under review and company is maintain the cost record as per the provision of Companies Act. It is not required to get the cost audit done as per the provisions of The Companies (Cost Records and Audit) Rules, 2014.

19. SECRETARIAL AUDIT REPORT

In terms of Section 204 of The Companies Act 2013 and Rules made there under, the Secretarial Audit is not applicable to your Company for the year under review.

20. INTERNAL AUDIT & CONTROLS

As per the provisions of Section 138 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, the provisions of Internal Audit are not applicable on the Company for the year under review.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo are as under:

A. Conservation of Energy

- (i) the steps taken or impact on conservation of energy; **Not Applicable**
- (ii) the steps taken by the company for utilizing alternate sources of energy; **Nil**
- (iii) the capital investment on energy conservation equipment; **Nil**

B. Technology absorption

- (i) the efforts made towards technology absorption; **Not Applicable**
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution; **Not Applicable**
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
 - (a) the details of technology imported, **Nil**
 - (b) the year of import; **Not Applicable**
 - (c) whether the technology been fully absorbed; **Not Applicable**
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; **Not Applicable**
- (iv) the expenditure incurred on Research and Development; **Not Applicable**

C. Foreign Exchange Earnings and Outgo

Foreign exchange in terms of actual inflow or Outflow during the year under review.

Earning	: Nil
Outgoing	: Nil

22. RISK MANAGEMENT POLICY

In today's economic environment, Risk Management is a very important part of business. The main aim of risk management is to identify, monitor and take precautionary measures in respect of the events that may pose risks for the business. The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks i.e., competition, legal changes, change in Government policies, availability of finance, manpower as identified by the company are systematically addressed through mitigating actions on a continuing basis.

23. DECLARATION BY INDEPENDENT DIRECTORS

Since the provisions of Section 149 of the Companies Act, 2013 and the rules made thereunder, relating to appointment of independent directors are not applicable on the Company. Hence, it is not required to appoint independent director(s) on its Board.

24. AUDIT COMMITTEE

As per the provisions of Section 177 of the Companies Act, 2013 read with Companies (Meetings of Board and its Power) Rules, 2014, the provisions for constitution of an Audit Committee are not applicable to your Company.

25. NOMINATION AND REMUNERATION COMMITTEE

Your company is not covered under the provisions of Section 178 of the Companies Act, 2013, hence Nomination and Remuneration Committee need not to be constituted.

26. DISCLOSURE OF CORPORATE SOCIAL RESPONSIBILITY (CSR)

The Profit Before tax of the Company for the year ended 31.03.2025 is more than 5 crores. CSR has become applicable to the Company for the financial Year 2025-26. The Company is in the process of developing and implementing CSR policy in accordance with the provisions of Section 135 of the Companies Act, 2013.

27. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL.

No Director has been appointed during the financial year 2024-25 and none of the Director of the Company has been ceased during the year under review. There was no requirement to appoint Key Managerial Personnel under the provisions of The Companies Act, 2013.

Present Directors of the company are:

S. No.	Name	DIN	Designation
1.	DIMPLE SHARMA	05176775	Director
2.	KARAN SHARMA	07704737	Director

28. ESTABLISHMENT OF VIGIL MECHANISM

The provisions under Companies Act, 2013 in relation to establishment of vigil mechanism by the Company are not applicable.

29. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There has been no order passed by any regulators or courts or tribunal which impacts the going concern status and company's operations in future.

30. STATEMENT UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013 (POSH)

The Company is committed to provide a safe and conducive work environment to its employees. The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Policy is gender neutral.

Internal Complaints Committee (ICC) has been set up to redress complaints regarding sexual harassment.

The Constitution of ICC is as under:

Sr. No.	Designation in Committee	Name of the Person
1.	MD	Mr. Tarun Sharma
2.	CEO	Mr. Karan Sharma
3.	Sr. Manager [HR]	Ms Aishwarya Rathore
4.	Sr. Executive [NAPS]	Ms Komal
5.	Manager [Operations]	Ms. Chitra
6.	Legal Partner	Ms. Anamika Tiwari
7.	Business Head	Mr. Prakash Kumar

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

- 1) number of complaints of sexual harassment received in the year- 2
- 2) number of complaints disposed off during the year- 2 and
- 3) number of cases pending for more than ninety days: Nil

31. STATEMENT OF COMPLIANCES OF APPLICABLE SECRETARIAL STANDARDS ON BOARD AND GENERAL MEETING

Your Company has complied with applicable Secretarial Standards issued by the Institute of Company Secretaries of India, during the Financial Year under review.

32. INTERNAL FINANCIAL CONTROLS

Your Company has an established internal financial control framework including internal controls over financial reporting, operating controls and for the prevention and detection of frauds and errors. The framework is reviewed periodically by Management. Based on the periodical testing, the framework is strengthened from time to time to ensure the adequacy and effectiveness of internal financial controls.

33. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act 2013, The Director's Responsibility Statement referred to in clause (c) of sub-section (3) of section 134 of the Companies Act, 2013, shall confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the Company is not a Listed Company hence this clause is not applicable to the Company;
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

34. MANAGERIAL REMUNERATION:

Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the private Company.

35. BORROWING FROM DIRECTOR OR RELATIVE OF DIRECTOR

As required under Clause (viii) of Rule 2 of Companies (Acceptance of Deposits) Rules, 2014, the details of loans from its Directors and/ or from their relatives, during the financial year is as under.

(All amount in Hundred)

Name of Lender	Relation (Director/ Relative of	Loans availed during the financial year	Loans repaid during the financial year	Outstanding balance as at 31 st March, 2025
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	Director)			
Mr. Karan Sharma	Director	33634	4183.86	33500
Mrs. Dimple Sharma	Director	-	12434.60	66001.80
	Total			99501.80

36. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, there was no application made or proceeding pending in the name of the company under Insolvency and Bankruptcy Code, 2016.

37. FRAUDS REPORTED BY THE AUDITORS AS PER RULE 8A (D) OF COMPANIES (ACCOUNTS) AMENDMENT RULES 2018

No fraud has been reported by the Auditors of the Company under Companies Act, 2013.

38. DETAILS OF THE DIFFERENCE BETWEEN THE VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANK AND FINANCIAL INSTITUTIONS

During the year under review, there has been no any one time settlement of loans taken from bank and financial institutions.

39. COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961

In accordance with the requirements introduced under the Companies (Accounts) Second Amendment Rules, 2025, the Company hereby affirms that it has duly complied with the provisions of the Maternity Benefit Act, 1961 and the rules framed thereunder. All eligible women employees are provided maternity benefits, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave, in accordance with the statutory requirements.

The Company is committed to ensure a safe, inclusive, and supportive work environment for women employees during and after pregnancy, and to promoting gender equity in the workplace.

40. OTHER DISCLOSURES

1. The provisions regarding receipt of remuneration or commission from holding or subsidiary of the Company are not applicable and hence, the disclosure under Section 197 (14) is not required.

ACKNOWLEDGMENT

Your directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your directors also thank the clients, channel partners, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your directors also thank the Central and State Governments, and other statutory authorities for their continued support.

For & On Behalf of Board of Directors

CREDENT CONNECT N CARE PRIVATE LIMITED

Formerly Known as **CREDENT COLD CHAIN LOGISTICS PRIVATE LIMITED**

For **Credent Connect N Care Private Limited**

Director

KARAN SHARMA
(DIRECTOR)

DIN : 07704737

Date : 08/09/2025

Place : Delhi

For **Credent Connect N Care Private Limited**

Director

DIMPLE SHARMA
(DIRECTOR)

DIN : 05176775

Date : 08/09/2025

Place : Delhi

ANNEXURE I

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. Details of material contracts or arrangement or transactions **not** at arm's length basis

NOT APPLICABLE

a.	Name(s) of the related party and nature of relationship	
b.	Nature of contracts/arrangements/ transactions	
c.	Duration of the contracts / arrangements/ transactions	
d.	Salient terms of the contracts or arrangements or transactions including the value, if any	
e.	Justification for entering into such contracts or arrangements or transactions	
f.	date(s) of approval by the Board	
g.	Amount paid as advances, if any	
h.	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangement or transactions at arm's length basis:

(Amount in Hundred)

a.	Name(s) of the related party and nature of relationship	Credent Team Private Limited-Group Company
b.	Nature of contracts/arrangements/transactions	Supply of any services
c.	Duration of the contracts / arrangements/ Transactions	01.04.2024 -31.03.2025
d.	Salient terms of the contracts or arrangements or transactions including the value, if any	Professional fees paid: Rs. 15267.71

e.	Date(s) of approval by the Board if any:	The Company has taken Board approval in Meeting dated 26 th April, 2024
f	Amount paid as advances, if any	-

a.	Name(s) of the related party and nature of relationship	All Track Technologies Private Limited-Group Company
b.	Nature of contracts/arrangements/transactions	Supply of any services
c.	Duration of the contracts / arrangements/ Transactions	01.04.2024-31.03.2025
d.	Salient terms of the contracts or arrangements or transactions including the value, if any	Services provided: 865803.13/- p.a
e.	Date(s) of approval by the Board if any:	The Company has taken Board approval in Meeting dated 26 th April, 2024
f	Amount paid as advances, if any	-

a.	Name(s) of the related party and nature of relationship	Mr. Paras Gemini-Director's Brother
b.	Nature of contracts/arrangements/transactions	Related party's appointment to an office or place of profit
c.	Duration of the contracts / arrangements/ Transactions	01.04.2024-31.03.2025
d.	Salient terms of the contracts or arrangements or transactions including the value, if any	Salary Paid: 14520.00/- p.a
e.	Date(s) of approval by the Board if any:	The Company has taken Board approval in Meeting dated 26 th April, 2024

f	Amount paid as advances, if any	-
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For & On Behalf of Board of Directors

CRESENT CONNECT N CARE PRIVATE LIMITED

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For Crement Connect N Care Private Limited

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Director

KARAN SHARMA
(DIRECTOR)

DIN : 07704737

Date : 08/09/2025

Place : Delhi



Director

DIMPLE SHARMA
(DIRECTOR)

DIN : 05176775

Date : 08/09/2025

Place : Delhi